

**CLASS D**

**NOTICE TO PROCEED**

30 January 2024

**ATTY. LARA R. BRUSOLA**  
President and CEO  
**FOOD TERMINAL INCORPORATED**  
FTI Administration Building  
FTI Avenue, Barangay Western Bicutan  
Taguig City

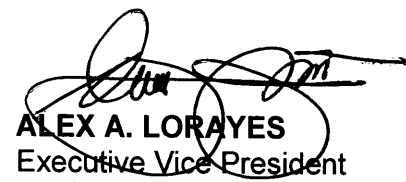

Dear Atty. Brusola:

The attached Purchase Order No. **20231025-0859** dated **25 October 2023** in the amount of ₱19,822,960.77 having been approved, notice to proceed is hereby given to **FOOD TERMINAL INCORPORATED** on the Lease of Office Space for LANDBANK FTI Branch. The lease term shall be five (5) years beginning upon receipt of this notice.

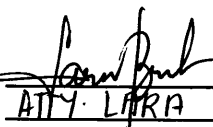
The terms and conditions of the lease agreement are provided in the Purchase Order and Contract of Lease.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one (1) copy and return the other to the Land Bank of the Philippines – Procurement Department through our Facilities Management Department.

Very truly yours,

  
**ALEX A. LORAYES**  
Executive Vice President  
Corporate Services Sector  


I acknowledge receipt of this Notice on  
Name of the Representative of Lessor  
Authorized Signature \_\_\_\_\_

 07/02/24  
ATTY. LARA R. BRUSOLA

bcc: The AVP/Head, FMD