



NOTICE TO PROCEED

08 March 2024

ATTY. MARIA LOURDES A. LEONES
Vice President, General Services Office
GOVERNMENT SERVICE INSURANCE SYSTEM
GSIS Headquarters Building
Financial Center, Pasay City

Dear Atty. Leones:

The attached Purchase Order No. <u>20231227-1012</u> dated <u>27 December 2023</u> in the amount of <u>P26,466,113.52</u> having been approved, notice to proceed is hereby given to **GOVERNMENT SERVICE INSURANCE SYSTEM** on the Lease of Office Space for LANDBANK GSIS Branch. The lease term shall be five (5) years beginning upon receipt of this notice.

The terms and conditions of the lease agreement are provided in the Purchase Order and Contract of Lease.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one (1) copy and return the other to the Land Bank of the Philippines – Procurement Department through our Facilities Management Department.

Very truly yours.

ALEX A. LORAYES

Executive Vice President

Corporate Services Sector

l acknowledge receipt of this Notice on Name of the Representative of Lessor Authorized Signature

Atty. MARIA LOUKDES A.