

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2019
(in million pesos)

ACCOUNT TITLE	AMOUNT
INCOME	
Loans	26,549
Investments	13,142
Foreign exchange profit/(loss)	175
Fees & commissions	1,035
Others	3,264
Total	44,165
EXPENSES	
Deposits	11,625
Borrowed funds	557
Manpower cost	8,062
Operating and administrative expenses	10,216
Provision for losses/impairment	2,011
Total	32,471
INCOME BEFORE INCOME TAX	11,694
PROVISION FOR INCOME TAX	1,114
NET INCOME	10,580