

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2019
(in million pesos)

ACCOUNT TITLE	AMOUNT
INCOME	
Loans	51,525
Investments	26,148
Foreign exchange profit/(loss)	780
Fees & commissions	2,095
Others	3,611
Total	84,159
EXPENSES	
Deposits	21,929
Borrowed funds	1,081
Manpower cost	12,953
Operating and administrative expenses	22,237
Provision for losses/impairment	5,245
Total	63,445
INCOME BEFORE INCOME TAX	20,714
PROVISION FOR INCOME TAX	2,201
NET INCOME	18,513