

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2020
(In Million Pesos)

ACCOUNT TITLE	AMOUNT
INCOME:	
Loans	22,236
Investments	15,514
Foreign exchange profit/(Loss)	308
Fees and commissions	841
Others	1,452
Total	40,351
EXPENSES:	
Interest expense on deposits	7,981
Interest expense on borrowed funds	493
Interest expense on finance lease payment payable	45
Interest expense others	33
Manpower cost	9,038
Operating and administrative expenses	9,661
Provision for losses/impairment	1,974
Total	29,225
INCOME BEFORE INCOME TAX	11,126
PROVISION FOR INCOME TAX	1,104
NET INCOME	10,022

Certified Correct by:


MERCEDITAS N. OLIVA

Vice President

Financial Accounting Department