

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(in thousand pesos)

INTEREST INCOME

Loans	36,511,461
Investments	28,822,944
Due from Bangko Sentral ng Pilipinas	1,595,745
Deposit in Banks	37,879
Others	130,518
	67,098,547

INTEREST EXPENSE

Deposit liabilities	8,093,251
Borrowed funds	718,109
Bonds Payable	567,987
Finance Lease/Others	124,341
	9,503,688

NET INTEREST INCOME **57,594,859**

PROVISION FOR CREDIT/IMPAIRMENT LOSSES **14,508,376**

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES **43,086,483**

OTHER OPERATING INCOME

Dividends	961,585
Fees and commission	2,516,964
Foreign exchange profit from revaluation	5,560,773
Gain from dealings in foreign currency	528,910
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	40,446
Miscellaneous-net	16,649,940
	26,258,618

OTHER OPERATING EXPENSES

Compensation and fringe benefits	15,379,557
Loss on Financial Assets & Liab-Held for Trading	5,418,246
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	32,930
Taxes and licenses	5,454,868
Depreciation and amortization	2,575,467
Rent Expense	653,626
Miscellaneous expenses	13,242,258
	42,756,952

INCOME BEFORE INCOME TAX **26,588,149**

PROVISION FOR INCOME TAX **902,812**

NET INCOME **25,685,337**

Certified Correct:



REYNALDO MICHAEL R. BIEN

VP, Financial Accounting Dept.