

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE YEAR ENDED DECEMBER 31, 2022
(in thousand pesos)

INTEREST INCOME

Loans	50,527,230
Investments	39,003,927
Due from Bangko Sentral ng Pilipinas	2,763,130
Deposit in Banks	75,475
Others	173,429
	92,543,191

INTEREST EXPENSE

Deposit liabilities	13,488,618
Borrowed funds	1,039,697
Bonds Payable	754,506
Finance Lease/Others	224,183
	15,507,004

NET INTEREST INCOME	77,036,187
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	17,504,278

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	59,531,909
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OTHER OPERATING INCOME

Dividends	1,054,951
Fees and commission	3,613,788
Foreign exchange profit from revaluation	3,257,334
Gain from dealings in foreign currency	776,476
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	43,475
Miscellaneous-net	16,291,254
	25,037,278

OTHER OPERATING EXPENSES

Compensation and fringe benefits	18,728,060
Loss on Financial Assets & Liab-Held for Trading	3,768,152
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	31,563
Taxes and licenses	6,870,834
Depreciation and amortization	3,247,373
Rent Expense	1,322,457
Miscellaneous expenses	19,638,917
	53,607,356

INCOME BEFORE INCOME TAX	30,961,831
PROVISION FOR INCOME TAX	903,750

NET INCOME	30,058,081
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Certified Correct:



REYNALDO MICHAEL R. BIEN

VP, Financial Accounting Dept.