

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED MARCH 31, 2023
(in thousand pesos)

INTEREST INCOME

Loans	16,764,307
Investments	10,615,582
Due from Bangko Sentral ng Pilipinas	1,259,103
Deposit in Banks	62,245
Others	36,218
	28,737,455

INTEREST EXPENSE

Deposit liabilities	7,262,311
Borrowed funds	338,410
Bonds Payable	166,295
Finance Lease	31,632
	7,798,648

NET INTEREST INCOME **20,938,807**

PROVISION FOR CREDIT/IMPAIRMENT LOSSES 758,752

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES **20,180,055**

OTHER OPERATING INCOME

Dividends	551,032
Fees and commission	1,075,884
Gain on Financial Assets & Liab-Held for Trading	1,450,141
Gain on Financial Assets & Liab-Held Designated at FV thru P/L	13,043
Gain from dealings in foreign currency	178,576
Miscellaneous-net	894,088
	4,162,764

OTHER OPERATING EXPENSES

Compensation and fringe benefits	5,641,095
Foreign exchange loss from revaluation	617,016
Taxes and licenses	2,119,519
Depreciation and amortization	784,934
Rent Expense	109,162
Miscellaneous expenses	4,289,828
	13,561,554

INCOME BEFORE INCOME TAX **10,781,265**

PROVISION FOR INCOME TAX 1,250

NET INCOME **10,780,015**

Certified Correct:



REYNALDO MICHAEL R. BIEN

VP, Financial Accounting Dept.