

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2023
(in thousand pesos)

INTEREST INCOME

Loans	54,820,120
Investments	32,531,004
Due from Bangko Sentral ng Pilipinas	3,490,925
Deposit in Banks	206,768
Others	106,955
	91,155,772

INTEREST EXPENSE

Deposit liabilities	23,791,954
Borrowed funds	753,728
Bonds Payable	505,182
Finance Lease	111,444
	25,162,308

NET INTEREST INCOME	65,993,464
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	5,063,778

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	60,929,686
---	-------------------

OTHER OPERATING INCOME

Dividends	1,057,042
Fees and commission	2,967,011
Gain on Financial Assets & Liab-Held for Trading	230,395
Gain on Financial Assets & Liab-Held Designated at FV thru P/L	28,795
Foreign exchange profit from revaluation	1,178,689
Gain from dealings in foreign currency	510,192
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	-
Miscellaneous-net	2,353,256
	8,325,380

OTHER OPERATING EXPENSES

Compensation and fringe benefits	15,001,400
Taxes and licenses	6,574,837
Depreciation and amortization	2,458,275
Rent Expense	471,727
Miscellaneous expenses	12,695,751
	37,201,990

INCOME BEFORE INCOME TAX	32,053,076
PROVISION FOR INCOME TAX	202,812

NET INCOME	31,850,264
-------------------	-------------------

Certified Correct:


REYNALDO MICHAEL R. BIEN
 VP, Financial Accounting Dept.