

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED MARCH 31, 2025
(in thousand pesos)

INTEREST INCOME

Loans	22,428,695
Investments	14,027,117
Due from Bangko Sentral ng Pilipinas	1,507,046
Deposit in Banks	34,006
Others	28,905
	38,025,769

INTEREST EXPENSE

Deposit liabilities	11,377,453
Borrowed funds	161,630
Bonds Payable	176,415
Finance Lease	34,413
	11,749,911

NET INTEREST INCOME

26,275,858

PROVISION FOR CREDIT/IMPAIRMENT LOSSES

860,935

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES

25,414,923

OTHER OPERATING INCOME

Dividends	671,623
Fees and commission	1,307,865
Gain on Financial Assets & Liab-Held for Trading	1,086,502
Gain on Other Financial Assets Mandatory Measured at FV Thru P/L	5,879
Gain from dealings in foreign currency	184,726
Miscellaneous-net	302,375
	3,558,970

OTHER OPERATING EXPENSES

Compensation and fringe benefits	5,859,410
Foreign exchange loss from revaluation	845,520
Taxes and licenses	3,125,995
Depreciation and amortization	876,853
Rent Expense	19,911
Miscellaneous expenses	4,657,184
	15,384,873

INCOME BEFORE INCOME TAX

13,589,020

PROVISION FOR INCOME TAX

300,937

NET INCOME

13,288,083

Certified Correct:


RUSTUM H. CORPUZ JR.

VP, Financial Accounting Dept.