

**LAND BANK OF THE PHILIPPINES**  
**TRIAL BALANCE - PRUDENTIAL**  
**As of DECEMBER 31, 2023**

ACCOUNT TITLE	DEBIT	CREDIT
Cash on Hand-Local Currency	52,988,592,689.62	
Cash on Hand-FX Regular	245,765,482.43	
Cash on Hand-FCDU-EFCDU	1,324,330,874.30	
Checks and Other Cash Items-Local Currency	15,368,858.67	
Checks and Other Cash Items-Foreign Currency	1,275,995.01	
Due from BSP-Local Currency	408,045,519,274.52	
Due from Local Banks-Regular	2,019,659,813.30	
Due from Local Banks-Local Clearing	125,880,321.90	
Due from Foreign Banks-Foreign Regular	3,836,482,090.95	
Due from Foreign Banks-FCDU/EFCDU	3,252,617,790.84	
Financial Assets Held for Trading Securities - Local Currency	15,218,739,941.01	
Financial Assets Held for Trading Securities - FCDU/EFCDU	1,986,450,156.06	
Derivatives with Positive Fair Value Held for Trading-Local Currency	1,884,311,229.52	
Derivatives with Positive Fair Value Held for Trading-FCDU/EFCDU	142,601,946.69	
Financial Assets Designated at FV through P/L (DFVPL)-Local Currency	27,900,753.86	
Financial Assets Designated at FV through P/L (DFVPL)-Foreign Regular	1,111,208,190.80	
AFS Debt Securities-Local Currency	381,457,545,946.01	
AFS Debt Securities-Foreign Regular	14,668,613,548.52	
AFS Debt Securities-FCDU-EFCDU	65,789,455,532.05	
AFS Equity Securities-Local Currency	7,872,511,378.77	
AFS Equity Securities-Foreign Regular	2,703,946,759.47	
Accumulated Market Gains/(Losses)-Debt Securities-Local Currency		6,238,513,976.52
Accumulated Market Gains/(Losses)-Debt Securities-Foreign Regular		297,165,709.80
Accumulated Market Gains/(Losses)-Debt Securities-FCDU-EFCDU		3,941,932,656.27
Accumulated Market Gains/(Losses)-Equity Securities-Local Currency	13,730,843,732.30	
Accumulated Market Gains/(Losses)-Equity Securities-Foreign Regular		957,476,590.90
Held -to-Maturity (HTM) Financial Assets-Debt Securities-Local Currency	723,109,106,403.88	
Held -to-Maturity (HTM) Financial Assets-Debt Securities-Foreign Regular	14,560,143,343.11	
Held -to-Maturity (HTM) Financial Assets-Debt Securities-FCDU-EFCDU	18,518,696,472.07	
Allowance for Credit Losses-Held -to-Maturity FA-Debt Securities-Local Currency		712,775,869.65
Allowance for Credit Losses-Held -to-Maturity FA-Debt Securities-Foreign Regular		5,820,797.83
Allowance for Credit Losses-Held -to-Maturity FA-Debt Securities-FCDU-EFCDU		11,653,031.78
Interbank Term Loans Receivable (ITLR)	74,146,184,862.23	
Allowance for Credit Losses-Interbank Term Loans Receivable		282,580,607.61
Loans to Government	208,910,173,828.88	
Allowance for Credit Losses-Loans to Government		226,308,549.69
Generally Benefit Agrarian Report & Other Priority Sector (GBAROPS) Loans	5,007,838,777.15	
Allowance for Credit Losses-GBAROPS		1,458,001.47
Other Agriculture, Fisheries & Rural Development (AFRD)	44,296,099,250.59	
Allowance for Credit Losses-Other AFRD		7,379,187.43
Microenterprise Loans	19,467,370,201.08	
Allowance for Credit Losses-Microenterprise Loans		1,049,806,069.41
Small Scale Enterprises Loans	15,721,609,335.61	
Allowance for Credit Losses-Small Scale Enterprises Loans		1,056,995,961.94
Medium Scale Enterprises Loans	46,599,010,868.29	
Allowance for Credit Losses-Medium Scale Enterprises Loans		3,376,429,869.75
Contracts to Sell	19,074,392,218.99	
Allowance for Credit Losses-Contracts to Sell		3,424,898,317.83
Loans to Private Corporation	697,665,013,439.26	
Allowance for Credit Losses-Loans to Private Corporation		27,866,474,770.88
Loans to Individual for Housing Purposes	25,616,078,109.27	
Allowance for Credit Losses-Loans to Individual for Housing Purposes		3,907,350,830.47
Credit Card	572,197,607.70	
Allowance for Credit Losses-Credit Card		235,127,190.05
Auto Loans	6,148,884,904.37	
Allowance for Credit Losses-Auto Loans		1,817,852,408.77
Motorcycle Loans	14,950,586.64	

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ACCOUNT TITLE	DEBIT	CREDIT
Allowance for Credit Losses-Motorcycle Loans		5,409,121.78
Salary Based General-Purpose Consumption Loans	48,090,994,689.00	
Allowance for Credit Losses-Salary Based General-Purpose Consumption Loans		1,025,152,012.92
Personal Use-Others	5,503,455,575.93	
Allowance for Credit Losses-Personal Use-Others		248,552,491.98
Loans to Individual for Other Purposes	6,089,428,335.07	
Allowance for Credit Losses-Loans to Individual for Other Purposes		1,370,461,922.32
Loans and Receivables-Others-Non-Resident	261,731,669.58	
Allowance for Credit Losses-Loans & Receivables - Others - Non-Residents		48,554,573.49
Loans and Receivables Arising from RA, CA/PR SL/B Transaction-Local Currency	249,629,845,744.00	
General Loan Loss Provision		13,604,196,187.60
Sales Contract Receivable	1,686,483,598.05	
Other Deferred Credits-Sales Contract Receivable		2,619,808.09
Allowance for Credit Losses-Sales Contract Receivable		191,283,903.66
Accrued Interest Income from Financial Assets-Local Currency	22,274,977,976.06	
Accrued Interest Income from Financial Assets-FX Regular	396,533,469.26	
Accrued Interest Income from Financial Assets-FCDU	1,757,058,654.04	
Allowance for Credit Losses-Accrued Interest from Fin'l. Asset-Local Currency		1,589,083,916.45
Allowance for Credit Losses-Accrued Interest from Fin'l. Asset-FX Regular		109,766.60
Allowance for Credit Losses-Accrued Interest from Fin'l. Asset-FCDU/EFCDU		1,312,130.57
Equity Investment in Subsidiaries, Associates and Joint Ventures	8,871,096,683.19	
Allowance for Credit Losses-Equity Investment in Subsidiaries, Associates and Joint Ventures		1.00
Bank, Premises, Furniture, Fixture and Equipment	26,261,656,822.53	
Accumulated Depreciation -Bank, Premises, Furniture, Fixture and Equipment		13,529,990,560.03
Allowance for Losses-Bank, Premises, Furniture, Fixture and Equipment		53,563,993.61
Real and Other Properties Acquired (ROPA)	17,801,354,929.75	
Accumulated Depreciation -Real and Other Properties Acquired (ROPA)		6,210,386,095.67
Allowance for Losses-Real and Other Properties Acquired (ROPA)		487,979,272.75
Non-Current Assets Held for Sale (NCAHS)	854,500,427.67	
Allowance for Losses - Non-Current Assets Held for Sale (NCAHS)		78,308,007.98
Other Intangible Asset	4,814,223,354.37	
Accumulated Amortization - Other Intangible Assets		3,188,131,055.65
Allowance for Losses-Other Intangible Asset		13,835,144.18
Deferred Tax Asset (DTA)	3,473,316,917.00	
Accounts Receivable	2,028,517,733.46	
Allowance for Losses-Accounts Receivable		1,440,146,988.79
Deficiency Judgement Receivable	20,785,263.44	
Prepaid Expenses	566,090,094.18	
Shortages	87,731,400.92	
Sundry Debits	1,601,798,661.56	
Inter-Office Float Items	707,052,236.94	
Returned Checks & Other Cash Items (RCOCI)	349,811,254.28	
Miscellaneous Checks & Other Cash Items	11,291.83	
Petty Cash Fund	11,998,695.70	
Documentary Stamps	584,825,858.17	
Postage Stamps	605,232.00	
Stationery and Supplies on Hand	284,778,456.81	
Deposits with Closed Bank - Banks in Liquidation	8,432,251.43	
Allowance for Losses- Deposits with Closed Bank		7,440,291.42
Other Investment	10,060,429.19	
Miscellaneous Assets	66,664,227,323.85	
Due From ARF	141,712,249.97	
Allowance for Losses - Others		26,321,870.18
Due From FCDU/RBU-Fxreg-Clearing Account	315,496.05	
Due from FCDU/EFCDU Net Realized/Unrealized Losses Recognized in Profit or Loss and in Equity	5,438,266,967.89	
Financial Liability Held for Trading		11,936,319.69

**LAND BANK OF THE PHILIPPINES**  
**TRIAL BALANCE - PRUDENTIAL**  
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ACCOUNT TITLE	DEBIT	CREDIT
Domestic Deposit Liabilities-Demand Deposits		1,386,940,252,941.50
Domestic Deposit Liabilities-Savings Deposit		1,388,935,797,475.00
Domestic Deposit Liabilities-Time Certificates of Deposits		3,645,147,645.68
Savings Deposits - FCDU/EFCDU		32,905,771,674.05
Time Certificates of Deposits - FCDU/EFCDU		75,693,752,196.71
Bills Payable - Bangko Sentral ng Pilipinas		23,400,824.86
Bills Payable - Others		13,591,049,624.93
Bonds Payable		12,493,112,703.15
Unamortized Bond Discount/Premium	7,820,391,214.58	
Accrued Interest Expense on Financial Liabilities-Domestic		4,057,978,062.72
Accrued Interest Expense on Financial Liabilities-FCDU/EFCDU		439,102,473.10
Accrued Interest Expense-Bills Payable		125,132,547.37
Accrued Interest Expense-Bonds Payable		64,916,622.70
Finance Lease Payment Payable		2,673,044,445.20
Due to Treasurer of the Philippines		1,994,626,422.63
Treasurer/Cashier/Manager's Checks		2,698,854,500.89
Payment Orders Payable - Domestic		40,895,045.31
Payment Orders Payable - FCDU/EFCDU		47,022,236.63
Margin Deposits-Domestic Letters of Credit		764,764,972.38
Margin Deposit-Import Letters of Credits-Local Currency		651,167.95
Margin Deposit-Customers' Liab. on Bills/Draft under LC/TR		274,493.25
Cash Letters of Credits-Domestic		2,843,915.45
Cash Letter of Credits-Foreign Regular		20,537,175,250.51
Outstanding Acceptances - Foreign		30,187,271.16
Due to Philippine Crop Insurance Corp. (PCIC)		1,696,138.38
Income Tax Payable		1,413,274,922.11
Other Taxes and Licenses Payable		1,194,589,534.05
Accrued Other Expenses Payable		14,561,137,512.21
Unrealized Profit on Asset Sold/Exchanged		1,033,182.08
Advance Rentals on Bank Premises or Equipment Rented Out		2,381,906.47
Advance Rental on Safe Deposit Boxes		306,986.53
Unearned Income-Others		66,937,342.04
Provisions-Others		588,860,174.85
Withholding Tax Payable		797,961,919.24
GSIS, Medicare, Employees' Compensation Premiums		271,914,503.76
Pag-ibig Fund Contributions Payable		3,974,827.54
Other Credits-Unclaimed Balances - Local Currency		457,051,596.02
Other Credits-Unclaimed Balances - FCDU		8,840,481.76
Accounts Payable-Resident-Accounts Payable-Domestic		33,294,125,007.93
Accounts Payable-FCDU/EFCDU		200,095,617.94
Deposits for Keys of Safe Deposit Boxes		4,539,850.00
Due to Agrarian Reform Fund (ARF)		11,991,941.23
Overages		163,604,274.67
Sundry Credits - Local Currency		2,219,339,470.16
Sundry Credits - FCDU		3,791,111.37
Inter-Office Float Items -Foreign Regular		25,361,471.18
Miscellaneous Liabilities		8,213,536,467.88
Due to FCDU/RBU-FCDU-Clearing Acct		315,496.05
Due to RBU - FCDU/EFCDU Net Realized/Unrealized Losses Recognized in Profit or Loss and in Equity		5,438,266,967.89
Common Capital Stock		163,787,711,308.00
Retained Earnings-Reserve for Trust Business		5,045,000,000.00
Retained Earnings-Reserve for Contingencies		5,002,500,000.00
Retained Earnings-Other Surplus Reserves		3,493,874,739.89
Retained Earnings-Free-Domestic		46,879,296,306.57
Retained Earnings-Free-FCDU/EFCDU	72,609,683.72	
Unrealized Gains/(Losses) on AFS Financial Assets-Debt Securities	10,424,292,150.32	
Unrealized Gains/(Losses) on AFS Financial Assets-Equity Securities		12,773,367,141.40

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ACCOUNT TITLE	DEBIT	CREDIT
Cumulative Foreign Currency Translation		15,102,051.78
Interest Income-Due from BSP-Local Currency		4,945,755,318.40
Interest Income-Due from Other Banks-Resident-Local Currency		63,187,243.32
Interest Income-Due from Other Banks-Resident-FCDU		1,406.40
Interest Income-Due from Other Banks-Non-Resident-FX Regular		114,666,739.31
Interest Income-Due from Other Banks-Non-Resident-FCDU		98,652,424.78
Interest Income-Due from Banks Clearing Account-FXCur-FCDU		6,806,647.39
Interest Income-FA HFT Securities-Local Currency		555,041,146.44
Interest Income-FA HFT Securities-FCDU		13,665,144.35
Interest Income-Available For Sale-Local Currency		11,552,354,421.88
Interest Income-Available For Sale-Fx Regular		259,343,600.48
Interest Income-Available For Sale-FCDU		1,371,514,579.41
Interest Income-Held To Maturity FA-Local Currency		28,007,401,239.05
Interest Income-Held To Maturity FA-Res.-FX Regular		708,727,601.73
Interest Income-Held To Maturity FA-Res.-FCDU		1,340,701,509.40
Interest Income-Interbank Call Loans Receivable (IBCLR)		1,480,555.56
Interest Income-Interbank Term Loans Receivable (IBTLR)		3,329,787,580.35
Interest Income-Loans to Government		12,307,914,037.45
Interest Income-Agriculture, Fisheries and Rural Development Loans		3,246,433,041.48
Interest Income-Microenterprise Loans		1,276,547,133.08
Interest Income-Small Scale Enterprise Loans		1,026,853,050.49
Interest Income-Medium Scale Enterprise Loans		2,907,357,875.63
Interest Income-Contracts to Sell		452,843,742.96
Interest Income-Loans To Private Corporation		42,357,844,703.25
Interest Income-Loans To Individuals For Housing Purposes		872,596,948.73
Interest Income-Loans To Individuals Primarily for Personal Use Purposes		4,121,732,066.83
Interest Income-Loans To Individuals For Other Purposes		227,812,545.74
Interest Income-Loans & Receivable-Non-Resident		5,877,648.18
Interest Income-Loans & Receivable-Arising from Repurchase Agreements, Cert, of Assignment/Participation with Recourse & Securities Lending and Borrowing Transactions - Local Currency		2,782,420,895.10
Interest Income-Loans & Receivable-Arising from Repurchase Agreements, Cert, of Assignment/Participation with Recourse & Securities Lending and Borrowing Transactions - FCDU		513,056.76
Interest Income-Sales Contract Receivables		135,218,738.09
Interest Income-Others		4,274,218.37
Interest Expense-Demand Deposits-Domestic	645,065,846.39	
Interest Expense-Savings Deposits-Domestic	28,585,418,998.47	
Interest Expense-Savings Deposits-FCDU/EFCDU	8,275,885.66	
Interest Expense-Time Certificates of Deposits-Domestic	238,711,665.58	
Interest Expense-Time Certificates of Deposits-FCDU/EFCDU	3,246,834,806.32	
Interest Expense-Bills Payable-Interbank Loans Payable	49,526.04	
Interest Expense-Bills Payable-Deposit Substitutes	151,587,072.47	
Interest Expense-Bills Payable-Others	795,483,286.39	
Interest Expense-Bonds Payable	679,313,029.50	
Interest Expense-Finance Lease Payment Payable	176,763,904.94	
Dividend Income-HFT Securities		861,058.72
Dividend Income-DFVPL		215,945.80
Dividend Income-AFS		1,102,780,288.38
Fees & Commissions Income-Payment Services		350,925,765.63
Fees & Commissions Income-Intermediation Services		1,834,889,487.70
Fees & Commissions Income-Underwriting & Securities Dealership		22,269,954.92
Fees & Commissions Income-Securities Brokering Activities		61,278,380.08
Fees & Commissions Income-Income from Fiduciary Activities		290,105,120.85
Fees & Commissions Income-Others		1,382,544,706.17
Realized G/(L) from Sale/Derecog-HFT-Domestic		1,096,064,031.30
Realized G/(L) from Sale/Derecog-HFT-Derivatives-FX Reg		466,163,647.75
Realized G/(L) from Sale/Derecog-HFT-FCDU		92,095,189.03

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ACCOUNT TITLE	DEBIT	CREDIT
Unrealized G/(L) from Mark to Market of HFT-Domestic		89,523,520.45
Unrealized G/(L) from Mark to Market of HFT-Deriv.-Domestic	919,417,580.91	
Unrealized G/(L) from Mark to Market of HFT-Deriv.-FX Reg		198,228,648.36
Unrealized G/(L) from Mark to Market of HFT-FCDU		30,435,077.29
Realized G/(L) from Foreign Exchange Trans.-HFT-Deriv.-FX Reg		265,075,071.50
Gain/(Loss)-Fin. Assets & Liab. Desig. at FV thru P/(L)-FX Reg		26,899,333.52
Foreign Exchange Profit/(Loss)-FX Regular		953,941,149.56
Foreign Exchange Profit/(Loss)-FCDU	7,238,255.92	
Gain/(Loss) from Sale/Derecognition of Non-FA-Bank Prem, Fur, Fix & Equipt	44,759,520.14	
Gain/(Loss) from Sale/Derecognition of Non-FA-ROPA		1,036,462,522.16
Rental Income-Safe Deposit Box		3,356,287.22
Rental Income-Bank Premises & Equipment		13,395,741.55
Rental Income-Real & Other Properties Acquired		193,800.00
Miscellaneous Income/(Loss) - Domestic		2,484,331,424.95
Miscellaneous Income/(Loss) - FX Regular		474,845.25
Miscellaneous Income/(Loss) - FCDU/EFCDU		310,558,955.60
Salaries & Wages	10,273,170,521.79	
Fringe Benefits-Directors	2,048,000.00	
Fringe Benefits-Officers	1,151,045,324.73	
Fringe Benefits-Employees	5,610,208,585.68	
Directors' Fees	5,816,000.00	
GSIS, Medicare, EC Premium & Pag-ibig Fund Cont.	1,398,226,042.77	
Medical, Dental & Hospitalization	2,508,900.00	
Contributions to Retirement/Provident Fund	966,419,570.24	
Taxes & Licenses-National	8,566,979,899.39	
Taxes & Licenses-Local	358,134,933.89	
Fees and Commission Expenses-Local	1,065,818,787.82	
Fees and Commission Expenses- Fx Regular	1,057,210.74	
Fees and Commission Expenses- FCDU/EFCDU	20,059,061.31	
Rent	499,540,682.15	
Power, Light & Water	472,885,705.80	
Postage, Telephone, Cables & Telegrams	459,079,656.76	
Repairs and Maintenance	137,998,751.20	
Security, Clerical, Messengerial & Janitorial Services	1,927,025,280.40	
Information Technology Expenses	1,221,621,625.09	
Supervision Fees	895,278,966.20	
Insurance - PDIC	5,286,057,000.00	
Insurance - PCIC	3,678.00	
Insurance-Others	170,124,416.12	
Management & Other Professional Fees	164,296,060.01	
Representation and Entertainment	337,140,278.72	
Travelling Expenses	391,742,673.67	
Fuel and Lubricants	70,142,420.90	
Advertising and Publicity	166,064,318.71	
Membership Fees and Dues	10,749,665.59	
Donations & Charitable Contributions	63,965,480.49	
Periodicals & Magazines	8,483.00	
Documentary Stamps Used	4,954,069,095.97	
Stationery and Supplies Used	626,642,547.59	
Fines, Penalties & Other Charges	5,117,657.18	
Litigation/Asset Acquired Expenses	424,698,810.98	
Freight Expenses	91,503,102.27	
Miscellaneous Expenses - Local Currency	62,901,751.86	
Miscellaneous Expenses - FCDU	2,470,348.33	
Depreciation-Bank Premises, Furniture, Fixture & Equipment	1,988,730,357.36	
Depreciation-ROPA	926,368,707.05	
Amortization-Other Intangible Assets	592,834,138.91	

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Impairment Loss-Bank Premises, Furniture, Fixture & Equipment	9,744,424.98	
Impairment Loss-ROPA	4,351,679.07	
Impairment Loss-Other Intangible Assets	13,161,644.18	
Impairment Loss-Other Assets	513,199.83	
Provision for Credit Losses-Loans	7,598,683,730.84	
Recovery on Charged-Off Assets		59,316,451.11
Income Tax Expense	1,503,750,000.00	
<b>TOTAL</b>	<b>3,488,468,023,863.81</b>	<b>3,488,468,023,863.81</b>

Certified Correct:



**REYNALDO MICHAEL R. BIEN**  
Vice President  
Financial Accounting Department