

**LAND BANK OF THE PHILIPPINES**  
**TRIAL BALANCE - PRUDENTIAL**  
**As of SEPTEMBER 30, 2023**

ACCOUNT TITLE	DEBIT	CREDIT
Cash on Hand-Local Currency	42,815,358,362.50	
Cash on Hand-FX Regular	186,812,461.10	
Cash on Hand-FCDU-EFCDU	1,250,662,206.34	
Checks and Other Cash Items-Local Currency	5,381,197.94	
Checks and Other Cash Items-Foreign Currency	7,750,966.79	
Due from BSP-Local Currency	337,892,822,271.00	
Due from Local Banks-Regular	2,076,239,588.25	
Due from Local Banks-FCDU/EFCDU	1,709,120.57	
Due from Local Banks-Local Clearing	185,734,430.43	
Due from Foreign Banks-Foreign Regular	4,988,962,661.90	
Due from Foreign Banks-FCDU/EFCDU	6,851,565,780.64	
Financial Assets Held for Trading Securities - Local Currency	35,897,408,620.00	
Financial Assets Held for Trading Securities - FCDU/EFCDU	3,000,096,786.87	
Derivatives with Positive Fair Value Held for Trading-Local Currency	1,569,624,331.75	
Derivatives with Positive Fair Value Held for Trading-FCDU/EFCDU	145,705,348.28	
Financial Assets Designated at FV through P/L (DFVPL)-Local Currency	28,900,753.86	
Financial Assets Designated at FV through P/L (DFVPL)-Foreign Regular	1,137,524,517.87	
AFS Debt Securities-Local Currency	369,561,920,693.80	
AFS Debt Securities-Foreign Regular	13,353,681,853.93	
AFS Debt Securities-FCDU-EFCDU	67,974,449,316.37	
AFS Debt Securities-Underwriting Accounts		
Unamortized Discount/Premium-AFS Debt Securities		
AFS Equity Securities-Local Currency	5,954,991,966.45	
AFS Equity Securities-Foreign Regular	2,881,129,818.20	
Unamortized Discount/Premium-AFS Equity Securities		
Accumulated Market Gains/(Losses)-Debt Securities-Local Currency		9,889,252,830.05
Accumulated Market Gains/(Losses)-Debt Securities-Foreign Regular		772,606,083.36
Accumulated Market Gains/(Losses)-Debt Securities-FCDU-EFCDU		5,922,598,961.31
Accumulated Market Gains/(Losses)-Debt Securities-Underwriting Accounts		
Accumulated Market Gains/(Losses)-Equity Securities-Local Currency	12,286,199,119.62	
Accumulated Market Gains/(Losses)-Equity Securities-Foreign Regular		1,076,101,836.87
Accumulated Market Gains/(Losses)-Equity Securities-FCDU-EFCDU		
Accumulated Market Gains/(Losses)-Equity Securities-Underwriting Accounts		
Held -to-Maturity (HTM) Financial Assets-Debt Securities-Local Currency	711,491,097,811.96	
Held -to-Maturity (HTM) Financial Assets-Debt Securities-Foreign Regular	16,902,283,047.63	
Held -to-Maturity (HTM) Financial Assets-Debt Securities-FCDU-EFCDU	23,389,257,385.79	
Unamortized Discount/Premium-Held -to-Maturity (HTM) Financial Assets		
Allowance for Credit Losses-Held -to-Maturity FA-Debt Securities-Local Currency		701,178,448.18
Allowance for Credit Losses-Held -to-Maturity FA-Debt Securities-Foreign Regular		2,337,736.71
Allowance for Credit Losses-Held -to-Maturity FA-Debt Securities-FCDU-EFCDU		2,426,642.06
Interbank Term Loans Receivable (ITLR)	62,402,960,766.09	
Allowance for Credit Losses-Interbank Term Loans Receivable		146,652,989.30
Loans to Government	213,878,519,953.24	
Allowance for Credit Losses-Loans to Government		121,036,642.96
Generally Benefit Agrarian Report & Other Priority Sector (GBAROPS) Loans	2,052,541,649.08	
Allowance for Credit Losses-GBAROPS		9,294,889.13
Other Agriculture, Fisheries & Rural Development (AFRD)	13,923,106,467.04	
Allowance for Credit Losses-Other AFRD		119,331,406.00
Microenterprise Loans	18,260,911,575.72	
Allowance for Credit Losses-Microenterprise Loans		1,027,869,293.17
Small Scale Enterprises Loans	15,369,935,916.71	
Allowance for Credit Losses-Small Scale Enterprises Loans		1,095,752,885.99
Medium Scale Enterprises Loans	44,665,514,435.94	
Allowance for Credit Losses-Medium Scale Enterprises Loans		3,779,228,939.23
Contracts to Sell	19,732,508,827.16	
Allowance for Credit Losses-Contracts to Sell		2,925,507,504.61
Loans to Private Corporation	693,671,999,276.82	

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ACCOUNT TITLE	DEBIT	CREDIT
Allowance for Credit Losses-Loans to Private Corporation		29,184,689,200.13
Loans to Individual for Housing Purposes	26,267,805,957.30	
Allowance for Credit Losses-Loans to Individual for Housing Purposes		3,996,943,148.42
Credit Card	547,315,045.21	
Allowance for Credit Losses-Credit Card		238,000,900.80
Auto Loans	6,939,515,787.18	
Allowance for Credit Losses-Auto Loans		1,779,541,992.95
Motorcycle Loans	17,809,400.67	
Allowance for Credit Losses-Motorcycle Loans		4,767,886.06
Salary Based General-Purpose Consumption Loans	46,660,534,751.11	
Allowance for Credit Losses-Salary Based General-Purpose Consumption Loans		960,661,366.58
Personal Use-Others	1,670,206,153.05	
Allowance for Credit Losses-Personal Use-Others		241,830,365.06
Loans to Individual for Other Purposes	6,267,512,692.53	
Allowance for Credit Losses-Loans to Individual for Other Purposes		1,401,420,531.19
Loans and Receivables-Others-Non-Resident	271,139,609.00	
Allowance for Credit Losses-Loans & Receivables - Others - Non-Residents		47,336,111.83
Loans and Receivables Arising from RA, CA/PR SL/B Transaction-Local Currency	190,000,000,000.00	
General Loan Loss Provision		11,946,593,400.87
Sales Contract Receivable	1,668,246,809.88	
Other Deferred Credits-Sales Contract Receivable		4,091,626.36
Allowance for Credit Losses-Sales Contract Receivable		102,907,891.58
Accrued Interest Income from Financial Assets-Local Currency	24,036,402,777.28	
Accrued Interest Income from Financial Assets-FX Regular	225,069,863.18	
Accrued Interest Income from Financial Assets-FCDU	1,333,701,160.82	
Allowance for Credit Losses-Accrued Interest from Fin'l. Asset-Local Currency		1,382,961,714.77
Allowance for Credit Losses-Accrued Interest from Fin'l. Asset-FCDU/EFCDU		927,225.21
Equity Investment in Subsidiaries, Associates and Joint Ventures	8,288,050,468.30	
Allowance for Credit Losses-Equity Investment in Subsidiaries, Associates and Joint Ventures		1.00
Bank, Premises, Furniture, Fixture and Equipment	24,801,811,160.52	
Accumulated Depreciation -Bank, Premises, Furniture, Fixture and Equipment		14,218,076,073.09
Allowance for Losses-Bank, Premises, Furniture, Fixture and Equipment		54,329,697.00
Real and Other Properties Acquired (ROPA)	17,299,273,276.66	
Accumulated Depreciation -Real and Other Properties Acquired (ROPA)		6,144,841,268.81
Allowance for Losses-Real and Other Properties Acquired (ROPA)		542,514,945.49
Non-Current Assets Held for Sale (NCAHS)	892,429,443.84	
Allowance for Losses - Non-Current Assets Held for Sale (NCAHS)		68,875,994.71
Other Intangible Asset	4,760,705,756.76	
Accumulated Amortization - Other Intangible Assets		2,882,019,672.87
Allowance for Losses-Other Intangible Asset		673,500.00
Deferred Tax Asset (DTA)	3,474,254,417.00	
Accounts Receivable	2,064,761,253.55	
Allowance for Losses-Accounts Receivable		1,351,012,126.77
Deficiency Judgement Receivable	20,785,263.44	
Prepaid Expenses	779,612,853.87	
Shortages	73,138,588.00	
Sundry Debits	967,329,979.78	
Inter-Office Float Items	275,628,856.33	
Returned Checks & Other Cash Items (RCOCI)	776,541,165.46	
Petty Cash Fund	12,916,351.58	
Documentary Stamps	361,147,648.28	
Postage Stamps	508,800.00	
Stationery and Supplies on Hand	264,078,452.15	
Deposits with Closed Bank - Banks in Liquidation	8,432,251.43	
Allowance for Losses- Deposits with Closed Bank		7,440,291.42
Other Investment	10,077,709.19	

**LAND BANK OF THE PHILIPPINES**  
**TRIAL BALANCE - PRUDENTIAL**  
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ACCOUNT TITLE	DEBIT	CREDIT
Miscellaneous Assets	66,477,321,585.42	
Due From ARF	251,452,793.56	
Allowance for Losses - Others		27,984,093.75
Due From FCDU/RBU-Fxreg-Clearing Account	325,319.26	
Due from FCDU/EFCDU Net Realized/Unrealized Losses Recognized in Profit or Loss and in Equity	5,556,618,271.78	
Financial Liability Held for Trading		535,782,386.37
Domestic Deposit Liabilities-Demand Deposits		1,418,930,457,314.14
Domestic Deposit Liabilities-Savings Deposit		1,183,060,263,006.47
Domestic Deposit Liabilities-Time Certificates of Deposits		4,492,441,245.64
Savings Deposits - FCDU/EFCDU		36,654,436,862.30
Time Certificates of Deposits - FCDU/EFCDU		83,590,070,517.23
Bills Payable - Bangko Sentral ng Pilipinas		23,400,824.86
Bills Payable - Others		13,885,024,800.86
Bonds Payable		12,493,112,703.15
Unamortized Bond Discount/Premium	7,939,594,049.12	
Unamortized Unsecured Subordinated Debt Discount/Premium		
Accrued Interest Expense on Financial Liabilities-Domestic		4,379,261,020.40
Accrued Interest Expense on Financial Liabilities-FCDU/EFCDU		219,742,138.06
Accrued Interest Expense-Bills Payable		234,974,603.70
Accrued Interest Expense-Bonds Payable		9,987,869.74
Finance Lease Payment Payable		2,833,480,194.70
Due to Treasurer of the Philippines		2,003,512,713.95
Treasurer/Cashier/Manager's Checks		2,255,769,169.22
Payment Orders Payable - Domestic		210,145,243.84
Payment Orders Payable - FCDU/EFCDU		52,748,458.79
Margin Deposits-Domestic Letters of Credit		641,361,790.35
Margin Deposit-Import Letters of Credits-Local Currency		651,167.95
Margin Deposit-Customers' Liab. on Bills/Draft under LC/TR		274,493.25
Cash Letters of Credits-Domestic		2,843,915.45
Cash Letter of Credits-Foreign Regular		14,553,815,861.00
Outstanding Acceptances - Foreign		68,920,955.26
Due to Philippine Crop Insurance Corp. (PCIC)		1,709,136.14
Income Tax Payable		915,317,211.35
Other Taxes and Licenses Payable		1,204,939,141.07
Accrued Other Expenses Payable		13,500,478,987.56
Unrealized Profit on Asset Sold/Exchanged		1,096,818.44
Advance Rentals on Bank Premises or Equipment Rented Out		2,381,906.47
Advance Rental on Safe Deposit Boxes		359,462.29
Unearned Income-Others		70,687,342.04
Provisions-Others		555,479,833.39
Withholding Tax Payable		619,409,099.33
GSIS, Medicare, Employees' Compensation Premiums		286,180,938.38
Pag-ibig Fund Contributions Payable		3,897,307.12
Other Credits-Unclaimed Balances - Local Currency		113,016,358.75
Other Credits-Unclaimed Balances - FCDU		3,001,494.84
Accounts Payable-Resident-Accounts Payable-Domestic		31,223,606,468.09
Accounts Payable-Foreign Regular		9,052,000.00
Accounts Payable-FCDU/EFCDU		284,373,648.38
Deposits for Keys of Safe Deposit Boxes		4,782,650.00
Due to Agrarian Reform Fund (ARF)		21,434,679.42
Overages		100,762,487.21
Sundry Credits - Local Currency		962,328,234.02
Sundry Credits - FCDU		8,658,418.47
Inter-Office Float Items -Foreign Regular		33,005,296.47
Miscellaneous Liabilities		7,021,830,554.91
Due to FCDU/RBU-FCDU-Clearing Acct		325,319.26

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Due to RBU - FCDU/EFCDU Net Realized/Unrealized Losses Recognized in Profit or Loss and in Equity		5,556,618,271.78
Common Capital Stock		163,787,711,308.00
Retained Earnings-Reserve for Trust Business		5,045,000,000.00
Retained Earnings-Reserve for Contingencies		5,002,500,000.00
Retained Earnings-Other Surplus Reserves		3,493,874,739.89
Retained Earnings-Free-Domestic		45,465,288,447.46
Retained Earnings-Free-FCDU/EFCDU	74,189,865.56	
Unrealized Gains/(Losses) on AFS Financial Assets-Debt Securities	16,568,635,660.58	
Unrealized Gains/(Losses) on AFS Financial Assets-Equity Securities		11,210,097,282.75
Cumulative Foreign Currency Translation		26,584,784.70
Interest Income-Due from BSP-Local Currency		3,490,924,566.09
Interest Income-Due from Other Banks-Resident-Local Currency		42,685,526.11
Interest Income-Due from Other Banks-Resident-FCDU		1,437.01
Interest Income-Due from Other Banks-Non-Resident-FX Regular		80,295,969.13
Interest Income-Due from Other Banks-Non-Resident-FCDU		77,509,984.22
Interest Income-Due from Banks Clearing Account-FXCUR-FCDU		6,274,687.42
Interest Income-FA HFT Securities-Local Currency		407,236,215.64
Interest Income-FA HFT Securities-FCDU		9,220,912.02
Interest Income-Available For Sale-Local Currency		8,204,064,531.11
Interest Income-Available For Sale-FX Regular		175,003,954.56
Interest Income-Available For Sale-FCDU		1,061,114,562.18
Interest Income-Held To Maturity FA-Local Currency		21,045,332,188.96
Interest Income-Held To Maturity FA-Res.-FX Regular		538,820,852.48
Interest Income-Held To Maturity FA-Res.-FCDU		1,090,210,830.66
Interest Income-Interbank Call Loans Receivable (IBCLR)		1,444,965.28
Interest Income-Interbank Term Loans Receivable (IBTLR)		2,327,342,374.83
Interest Income-Loans to Government		8,915,761,933.55
Interest Income-Agriculture, Fisheries and Rural Development Loans		2,902,427,310.85
Interest Income-Microenterprise Loans		942,552,508.08
Interest Income-Small Scale Enterprise Loans		757,921,152.47
Interest Income-Medium Scale Enterprise Loans		2,151,507,034.42
Interest Income-Contracts to Sell		443,995,466.50
Interest Income-Loans To Private Corporation		30,697,126,673.49
Interest Income-Loans To Individuals For Housing Purposes		758,497,672.48
Interest Income-Loans To Individuals Primarily for Personal Use Purposes		3,127,376,787.46
Interest Income-Loans To Individuals For Other Purposes		168,110,630.84
Interest Income-Loans & Receivable-Non-Resident		5,877,648.18
Interest Income-Loans & Receivable-Arising from Repurchase Agreements, Cert, of Assignment/Participation with Recourse & Securities Lending and Borrowing Transactions - Local Currency		1,619,653,887.19
Interest Income-Loans & Receivable-Arising from Repurchase Agreements, Cert, of Assignment/Participation with Recourse & Securities Lending and Borrowing Transactions - FCDU		524,222.25
Interest Income-Sales Contract Receivables		104,261,956.85
Interest Income-Others		2,693,234.22
Interest Expense-Demand Deposits-Domestic	474,444,227.20	
Interest Expense-Savings Deposits-Domestic	20,610,241,110.57	
Interest Expense-Savings Deposits-FCDU/EFCDU	6,171,157.82	
Interest Expense-Time Certificates of Deposits-Domestic	205,094,199.70	
Interest Expense-Time Certificates of Deposits-FCDU/EFCDU	2,496,003,518.89	
Interest Expense-Bills Payable-Interbank Loans Payable	49,526.04	
Interest Expense-Bills Payable-Deposit Substitutes	154,886,014.54	
Interest Expense-Bills Payable-Others	598,792,652.17	
Interest Expense-Bonds Payable	505,181,442.00	
Interest Expense-Finance Lease Payment Payable	111,443,882.51	
Dividend Income-HFT Securities		637,617.50
Dividend Income-DFVPL		215,727.52
Dividend Income-AFS		1,056,188,630.36


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ACCOUNT TITLE	DEBIT	CREDIT
Fees & Commissions Income-Payment Services		249,325,131.52
Fees & Commissions Income-Intermediation Services		1,395,415,613.61
Fees & Commissions Income-Securities Brokering Activities		48,897,175.46
Fees & Commissions Income-Income from Fiduciary Activities		209,066,977.46
Fees & Commissions Income-Others		1,064,306,097.84
Realized G/(L) from Sale/Derecog-HFT-Domestic		693,122,853.68
Realized G/(L) from Sale/Derecog-HFT-Derivatives-FX Reg		592,288,647.75
Realized G/(L) from Sale/Derecog-HFT-FCDU		74,764,230.24
Unrealized G/(L) from Mark to Market of HFT-Domestic		224,171,753.02
Unrealized G/(L) from Mark to Market of HFT-Deriv.-Domestic	1,064,258,575.99	
Unrealized G/(L) from Mark to Market of HFT-Deriv.-FX Reg	495,463,321.01	
Unrealized G/(L) from Mark to Market of HFT-FCDU		1,024,395.61
Realized G/(L) from Foreign Exchange Trans.-HFT-Deriv.-FX Reg		204,745,131.60
Gain/(Loss)-Fin. Assets & Liab. Desig. at FV thru P/(L)-FX Reg		28,794,402.01
Foreign Exchange Profit/(Loss)-FX Regular		1,701,914,472.82
Foreign Exchange Profit/(Loss)-FCDU	13,033,117.68	
Gain/(Loss) from Sale/Derecognition of Non-FA-Bank Prem, Fur, Fix & Equipt	11,488,748.82	
Gain/(Loss) from Sale/Derecognition of Non-FA-ROPA		424,101,272.35
Rental Income-Safe Deposit Box		2,518,586.87
Rental Income-Bank Premises & Equipment		10,533,233.47
Rental Income-Real & Other Properties Acquired		453,786.64
Miscellaneous Income/(Loss) - Domestic		1,592,690,151.50
Miscellaneous Income/(Loss) - FX Regular		474,845.25
Miscellaneous Income/(Loss) - FCDU/EFCDU		286,040,272.93
Salaries & Wages	7,690,949,367.93	
Fringe Benefits-Officers	275,900,762.69	
Fringe Benefits-Employees	968,299,846.66	
Directors' Fees	4,080,000.00	
GSIS, Medicare, EC Premium & Pag-ibig Fund Cont.	1,057,344,691.29	
Medical, Dental & Hospitalization	52,100.00	
Contributions to Retirement/Provident Fund	721,959,534.58	
Taxes & Licenses-National	6,223,701,454.88	
Taxes & Licenses-Local	351,135,775.55	
Fees and Commission Expenses-Local	625,510,978.75	
Fees and Commission Expenses- Fx Regular	753,710.59	
Fees and Commission Expenses- FCDU/EFCDU	15,266,832.51	
Rent	471,727,014.50	
Power, Light & Water	324,342,981.18	
Postage, Telephone, Cables & Telegrams	185,640,788.71	
Repairs and Maintenance	61,984,154.73	
Security, Clerical, Messengerial & Janitorial Services	586,991,699.58	
Information Technology Expenses	786,437,888.96	
Supervision Fees	670,578,442.55	
Insurance - PDIC	4,249,557,000.00	
Insurance - PCIC	3,238.00	
Insurance-Others	133,886,415.41	
Management & Other Professional Fees	130,157,137.66	
Representation and Entertainment	232,050,798.70	
Travelling Expenses	262,356,461.33	
Fuel and Lubricants	40,180,983.30	
Advertising and Publicity	51,769,998.39	
Membership Fees and Dues	10,484,479.76	
Donations & Charitable Contributions	11,796,222.81	
Periodicals & Magazines	11,180.00	
Documentary Stamps Used	3,392,770,764.63	
Stationery and Supplies Used	366,174,930.17	
Fines, Penalties & Other Charges	4,071,646.93	

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ACCOUNT TITLE	DEBIT	CREDIT
Litigation/Asset Acquired Expenses	302,513,331.04	
Freight Expenses	47,620,095.71	
Miscellaneous Expenses - Local Currency	77,456,228.06	
Miscellaneous Expenses - FCDU	1,252,192.30	
Depreciation-Bank Premises, Furniture, Fixture & Equipment	1,481,509,993.30	
Depreciation-ROPA	692,410,605.76	
Amortization-Other Intangible Assets	284,354,935.73	
Impairment Loss-Bank Premises, Furniture, Fixture & Equipment	8,080,614.01	
Impairment Loss-ROPA	6,500,125.34	
Impairment Loss-Other Assets	513,199.83	
Provision for Year-End Expenses	4,282,813,688.65	
Provisions-Others	124,130,000.00	
Provision for Credit Losses-Loans	5,048,683,730.84	
Recovery on Charged-Off Assets		47,932,870.66
Income Tax Expense	202,812,500.00	
<b>TOTAL</b>	<b>3,282,915,282,554.51</b>	<b>3,282,915,282,554.51</b>

*Certified Correct:*



**REYNALDO MICHAEL R. BIEN**  
Vice President  
Financial Accounting Department