



# LANDBANK

Head Office: 1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;  
Telephone Nos: 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

## BALANCE SHEET (Head Office and Branches) As of March 31, 2016

## CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of March 31, 2016

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 23,526,293,895.73	P 26,879,574,979.17
Due from Bangko Sentral ng Pilipinas	432,143,121,306.81	314,870,421,561.31
Due from Other Banks	20,653,784,488.11	5,795,368,721.00
Financial Assets at Fair Value through Profit or Loss	11,452,600,534.00	8,474,023,571.55
Available-for-Sale Financial Assets-Net	161,034,116,323.67	146,853,786,618.23
Held-to-Maturity (HTM) Financial Assets-Net	137,120,468,186.07	121,784,243,660.76
Unquoted Debt Securities Classified as Loans-Net	12,028,505,738.62	13,189,922,442.77
Investments in Non-Marketable Equity Security-Net	7,278,297,752.98	7,277,417,644.93
Loans and Receivables - Net	453,825,383,140.09	525,921,835,934.81
Interbank Loans Receivable	38,499,356,188.83	34,134,549,250.13
Loans and Receivables - Others	420,826,026,951.26	413,633,286,684.68
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	83,654,000,000.00
General Loan Loss Provision	5,500,000,000.00	5,500,000,000.00
Other Financial Assets	6,230,295,666.79	6,948,747,563.13
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	3,230,925,459.73	2,929,165,746.54
Bank Premises, Furniture, Fixture & Equipment-Net	6,161,224,452.72	6,274,790,248.75
Real and Other Properties Acquired-Net	4,160,864,538.28	4,162,421,749.70
Non-Current Assets Held for Sale	257,489,868.34	255,754,667.55
Other Assets-Net	6,335,248,508.12	6,042,374,503.39
<b>TOTAL ASSETS</b>	<b>P 1,285,438,619,860.06</b>	<b>P 1,197,659,849,613.59</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 15,126,389.56	P 0.00
Deposit Liabilities	1,135,448,513,690.84	1,046,369,905,161.80
Due to Other Banks	2,250,296.04	16,757,518.67
Bills Payable:	21,561,628,757.68	21,349,930,995.05
a) BSP (Rediscounting and Other Advances)	67,316,303.50	70,499,353.71
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	21,494,312,454.18	21,279,431,641.34
Unsecured Subordinated Debt-Net	0.00	10,500,000,000.00
Due to Bangko Sentral ng Pilipinas	382,854,976.95	301,359,884.29
Other Financial Liabilities	22,684,999,601.50	17,685,127,846.35
Other Liabilities	15,226,499,055.92	21,448,373,081.95
<b>TOTAL LIABILITIES</b>	<b>P 1,195,321,872,768.49</b>	<b>P 1,117,671,454,488.11</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 15,000,000,000.00	P 11,971,000,000.00
Other Capital Accounts	18,050,874,964.82	24,260,353,144.65
Retained Earnings	57,065,872,126.75	43,757,041,980.83
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 90,116,747,091.57</b>	<b>P 79,988,395,125.48</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,285,438,619,860.06</b>	<b>P 1,197,659,849,613.59</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 96,616,265.27	P 112,074,078.04
Financial Standby Letters of Credit	6,539,601,034.42	3,927,675,007.73
Performance Standby Letters of Credit	2,600,526,682.11	3,122,125,262.25
Commercial Letters of Credit	21,092,281,774.49	16,136,950,285.14
Trade Related Guarantees	326,466,400.29	712,608,050.99
Commitments	83,948,245,438.41	76,136,294,549.79
Spot Foreign Exchange Contracts	5,834,404,771.90	3,873,156,496.20
Trust Department Accounts:	71,742,447,090.33	69,330,720,892.25
a) Trust and Other Fiduciary Accounts	43,809,935,386.54	43,682,627,723.98
b) Agency Accounts	27,932,511,703.79	25,648,093,168.27
Derivatives	38,532,071,758.69	21,849,619,710.20
Others	1,270,377,449.98	1,279,719,580.99
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 231,983,038,665.89</b>	<b>P 196,480,943,913.58</b>

	Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>		
Gross Total Loan Portfolio (TLP)	P 464,851,713,016.84	P 537,024,017,157.15
Specific Allowance for Credit Losses on the TLP	5,526,329,876.75	5,602,181,222.34
Non-Performing Loans (NPLs)		
a. Gross NPLs	7,511,786,605.02	6,394,449,785.12
b. Ratio of Gross NPLs to Gross TLP (%)	1.62	1.19
c. Net NPLs	1,985,456,728.27	792,268,562.78
d. Ratio of Net NPLs to Gross TLP (%)	0.43	0.15
Classified Loans & Other Risk Assets, gross of allowance for credit losses	18,306,896,678.48	20,223,753,373.13
DOSRI Loans and receivables, gross allowance of credit losses	72,901,200,701.44	71,599,584,016.25
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	15.68	13.33
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	8.11	9.14
b) 2% for Medium Enterprises	7.93	8.71
Return on Equity (ROE) (%)	17.39	18.09
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.07	12.68
b. Tier 1 Ratio (%)	11.18	9.72
c. Common Tier 1 Ratio (%)	11.18	9.72

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 23,526,293,895.73	P 26,879,668,947.39
Due from Bangko Sentral ng Pilipinas	432,143,121,306.81	314,870,421,561.31
Due from Other Banks	20,655,470,937.30	5,800,905,366.28
Financial Assets at Fair Value through Profit or Loss	11,452,600,534.00	8,474,023,571.55
Available-for-Sale Financial Assets-Net	161,034,116,323.67	146,853,786,618.23
Held-to-Maturity (HTM) Financial Assets-Net	137,120,468,186.07	121,784,243,660.76
Unquoted Debt Securities Classified as Loans-Net	12,054,135,127.73	13,183,490,314.70
Investments in Non-Marketable Equity Security-Net	7,316,167,622.06	7,457,002,374.55
Loans and Receivables - Net	453,612,082,783.83	525,767,364,698.91
Interbank Loans Receivable	38,499,356,188.83	34,134,549,250.13
Loans and Receivables - Others	420,630,117,966.16	413,499,788,279.92
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	83,654,000,000.00
General Loan Loss Provision	5,517,391,371.16	5,520,972,831.14
Other Financial Assets	6,229,829,044.96	6,948,599,967.30
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	1,593,840,662.94	1,534,747,608.91
Bank Premises, Furniture, Fixture & Equipment-Net	6,606,685,084.67	6,749,283,572.64
Real and Other Properties Acquired-Net	4,166,495,035.60	4,168,084,184.51
Non-Current Assets Held for Sale	265,108,361.42	263,373,160.63
Other Assets-Net	8,195,424,038.03	7,651,706,227.38
<b>TOTAL ASSETS</b>	<b>P 1,285,971,838,944.82</b>	<b>P 1,198,386,701,835.05</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 15,126,389.56	P 0.00
Deposit Liabilities	1,135,408,933,893.47	1,046,334,339,643.57
Due to Other Banks	2,250,296.04	16,757,518.67
Bills Payable:	21,850,628,757.68	21,749,930,995.05
a) BSP (Rediscounting and Other Advances)	67,316,303.50	70,499,353.71
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	21,783,312,454.18	21,679,431,641.34
Unsecured Subordinated Debt-Net	0.00	10,500,000,000.00
Due to Bangko Sentral ng Pilipinas	382,854,976.95	301,359,884.29
Other Financial Liabilities	22,613,970,813.82	17,604,159,697.87
Other Liabilities	15,857,664,321.88	21,876,588,839.46
<b>TOTAL LIABILITIES</b>	<b>P 1,196,131,429,449.40</b>	<b>P 1,118,383,136,578.91</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 15,000,000,000.00	P 11,971,000,000.00
Other Capital Accounts	17,774,537,368.67	24,275,523,275.31
Retained Earnings	57,065,872,126.75	43,757,041,980.83
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 89,840,409,495.42</b>	<b>P 80,003,565,256.14</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,285,971,838,944.82</b>	<b>P 1,198,386,701,835.05</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 96,616,265.27	P 112,074,078.04
Financial Standby Letters of Credit	6,539,601,034.42	3,927,675,007.73
Performance Standby Letters of Credit	2,600,526,682.11	3,122,125,262.25
Commercial Letters of Credit	21,092,281,774.49	16,136,950,285.14
Trade Related Guarantees	326,466,400.29	712,608,050.99
Commitments	83,948,245,438.41	76,136,294,549.79
Spot Foreign Exchange Contracts	5,834,404,771.90	3,873,156,496.20
Trust Department Accounts:	71,742,447,090.33	69,330,720,892.25
a) Trust and Other Fiduciary Accounts	43,809,935,386.54	43,682,627,723.98
b) Agency Accounts	27,932,511,703.79	25,648,093,168.27
Derivatives	38,532,071,758.69	21,849,619,710.20
Others	1,270,377,719.98	1,279,719,845.99
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 231,983,038,935.89</b>	<b>P 196,480,944,178.58</b>

	Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. LBP Leasing		
2. List of Subsidiary Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.28	12.89
b. Tier 1 Ratio (%)	11.39	9.95
c. Common Equity Tier 1 Ratio (%)	11.39	9.95

Republic of the Philippines)  
City of Manila ) s.s

I/We, ANDRES C. SARMIENTO and CECILIA C. BORROMEEO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. ANDRES C. SARMIENTO  
EVP, Operations Sector

Sgd. CECILIA C. BORROMEEO  
Officer-In-Charge

SUBSCRIBED AND SWORN to before me this 26th day of April 2016 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 02123566, issued in Manila on January 7, 2016 and Community Tax Certificate No. 02123419 issued in Manila on January 6, 2016.

Doc No. 352  
Book No. 1  
Page No. 72  
Series of 2016

JAN MICHAEL S. DELA CRUZ  
Notary Public for and in the City of Manila  
Commission No. 2015-0051/Until 12.31.16  
1598 M.H. Del Pilar cor. Dr. Quintos Streets, Malate Manila  
Roll No. 64339/PTR No. 5035876/1.25.16/Manila  
IBP No. 1026022/1.19.16/Bulacan

Republic of the Philippines)  
City of Manila ) s.s

I/We, ANDRES C. SARMIENTO and CECILIA C. BORROMEEO of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. ANDRES C. SARMIENTO  
EVP, Operations Sector

Sgd. CECILIA C. BORROMEEO  
Officer-In-Charge

SUBSCRIBED AND SWORN to before me this 26th day of April 2016 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 02123566, issued in Manila on January 7, 2016 and Community Tax Certificate No. 02123419 issued in Manila on January 6, 2016.

Doc No. 354  
Book No. 1  
Page No. 72  
Series of 2016

JAN MICHAEL S. DELA CRUZ  
Notary Public for and in the City of Manila  
Commission No. 2015-0051/Until 12.31.16  
1598 M.H. Del Pilar cor. Dr. Quintos Streets, Malate Manila  
Roll No. 64339/PTR No. 5035876/1.25.16/Manila  
IBP No. 1026022/1.19.16/Bulacan