



# LANDBANK

Head Office: 1598. M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;  
Telephone Nos. 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

## BALANCE SHEET (Head Office and Branches) As of June 30, 2014

## CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of June 30, 2014

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 15,905,483,103.76	P 16,667,301,185.30
Due from Bangko Sentral ng Pilipinas	290,704,261,477.98	222,238,804,900.65
Due from Other Banks	5,144,844,766.27	5,312,755,812.70
Financial Assets at Fair Value through Profit or Loss	8,484,493,104.49	8,294,391,291.14
Available-for-Sale Financial Assets-Net	161,184,643,665.17	182,920,498,037.92
Held-to-Maturity (HTM) Financial Assets-Net	69,032,170,274.61	42,945,906,809.62
Unquoted Debt Securities Classified as Loans-Net	15,036,092,555.21	16,392,333,168.74
Investments in Non-Marketable Equity Security-Net	7,290,145,827.69	7,258,912,219.02
Loans and Receivables - Net	344,695,393,753.61	341,247,891,072.13
Interbank Loans Receivable	40,700,725,233.00	36,978,717,969.11
Loans and Receivables - Others	304,849,893,941.49	286,539,398,523.90
Loans and Receivables Arising from RA/CA/PR/SLB	5,200,000,000.00	23,785,000,000.00
General Loan Loss Provision	6,055,225,420.88	6,055,225,420.88
Other Financial Assets	6,214,337,033.31	5,577,357,989.16
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	2,793,890,395.01	2,793,890,395.01
Bank Premises, Furniture, Fixtures & Equipment-Net	5,125,948,939.51	5,144,763,052.36
Real and Other Properties Acquired-Net	4,945,265,106.57	4,968,768,269.78
Non-Current Assets Held for Sale	2,782,120.64	2,512,461.09
Other Assets-Net	5,494,648,570.78	11,968,760,930.47
<b>TOTAL ASSETS</b>	<b>P 942,054,400,694.61</b>	<b>P 873,734,847,595.09</b>

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 15,905,487,562.43	P 16,667,576,908.05
Due from Bangko Sentral ng Pilipinas	290,704,261,477.98	222,238,804,900.65
Due from Other Banks	5,156,257,844.22	5,324,351,985.55
Financial Assets at Fair Value through Profit or Loss	8,484,493,104.49	8,294,391,291.14
Available-for-Sale Financial Assets-Net	161,184,643,665.17	182,920,498,037.92
Held-to-Maturity (HTM) Financial Assets-Net	69,032,170,274.61	42,945,906,809.62
Unquoted Debt Securities Classified as Loans-Net	15,043,725,937.91	16,418,505,409.71
Investments in Non-Marketable Equity Security-Net	7,036,235,259.10	7,193,127,566.84
Loans and Receivables - Net	343,961,689,091.69	340,727,878,700.18
Interbank Loans Receivable	40,700,725,233.00	36,978,717,969.11
Loans and Receivables - Others	304,136,032,166.68	286,038,229,039.06
Loans and Receivables Arising from RA/CA/PR/SLB	5,200,000,000.00	23,785,000,000.00
General Loan Loss Provision	6,075,068,307.99	6,074,068,307.99
Other Financial Assets	6,213,187,438.56	5,577,249,785.99
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	1,387,683,046.06	1,368,519,159.38
Bank Premises, Furniture, Fixtures & Equipment-Net	5,188,450,566.50	5,202,577,817.33
Real and Other Properties Acquired-Net	4,960,757,032.87	4,984,927,129.38
Non-Current Assets Held for Sale	2,782,120.64	2,512,461.09
Other Assets-Net	7,840,322,041.60	14,244,829,588.51
<b>TOTAL ASSETS</b>	<b>P 942,102,146,463.83</b>	<b>P 874,111,657,551.34</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profits or Loss	P 25,167,607.89	P 145,737,590.80
Deposit Liabilities	808,363,321,011.28	733,779,017,066.41
Due to Other Banks	4,174,489.78	3,375,714.56
Bills Payable:	23,357,142,411.60	23,756,959,249.73
a) BSP (Rediscounting and Other Advances)	98,049,285.56	98,049,285.56
b) Others	23,259,093,126.04	23,658,909,964.17
Unsecured Subordinated Debt-Net	10,500,000,000.00	17,434,000,000.00
Due to Bangko Sentral ng Pilipinas	81,355,944.54	297,080,821.41
Other Financial Liabilities	11,608,365,100.81	7,057,531,799.90
Other Liabilities	17,741,836,385.12	23,622,332,055.05
<b>TOTAL LIABILITIES</b>	<b>P 871,681,362,951.02</b>	<b>P 806,096,034,297.86</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profits or Loss	P 25,167,607.89	P 145,737,590.80
Deposit Liabilities	808,280,283,912.58	733,682,977,608.31
Due to Other Banks	4,174,489.78	3,375,714.56
Bills Payable:	23,357,142,411.60	23,945,959,249.73
a) BSP (Rediscounting and Other Advances)	98,049,285.56	98,049,285.56
b) Others	23,259,093,126.04	23,847,909,964.17
Unsecured Subordinated Debt-Net	10,500,000,000.00	17,434,000,000.00
Due to Bangko Sentral ng Pilipinas	81,355,944.54	297,080,821.41
Other Financial Liabilities	11,519,930,025.99	6,988,583,947.73
Other Liabilities	18,089,123,100.58	24,079,524,008.60
<b>TOTAL LIABILITIES</b>	<b>P 871,857,177,492.96</b>	<b>P 806,577,238,941.14</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 11,971,000,000.00	P 11,971,000,000.00
Other Capital Accounts	20,392,305,786.37	17,658,790,063.10
Retained Earnings	38,009,731,957.22	38,009,023,234.13
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 70,373,037,743.59</b>	<b>P 67,638,813,297.23</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 942,054,400,694.61</b>	<b>P 873,734,847,595.09</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 11,971,000,000.00	P 11,971,000,000.00
Other Capital Accounts	20,264,237,013.65	17,554,395,376.07
Retained Earnings	38,009,731,957.22	38,009,023,234.13
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 70,244,968,970.87</b>	<b>P 67,534,418,610.20</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 942,102,146,463.83</b>	<b>P 874,111,657,551.34</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 316,179,240.29	P 312,475,697.05
Financial Standby Letters of Credit	3,085,948,842.63	2,455,695,564.75
Performance Standby Letters of Credit	1,474,694,727.26	1,490,208,289.76
Commercial Letters of Credit	9,947,836,620.45	5,257,050,032.34
Trade Related Guarantees	46,012,246.77	80,148,029.30
Commitments	54,886,982,093.00	54,499,016,504.99
Spot Foreign Exchange Contracts	11,187,893,317.50	3,197,598,304.70
Trust Department Accounts:	57,061,734,899.38	57,761,190,886.90
a) Trust and Other Fiduciary Account	33,504,885,394.28	34,555,606,232.16
b) Agency Accounts	23,556,849,505.10	23,205,584,654.74
Derivatives	10,452,191,359.11	10,862,458,206.42
Others	1,314,271,012.82	1,172,229,765.07
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 149,773,744,359.21</b>	<b>P 137,088,071,281.28</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guaranteed Issued	P 316,179,240.29	P 312,475,697.05
Financial Standby Letters of Credit	3,085,948,842.63	2,455,695,564.75
Performance Standby Letters of Credit	1,474,694,727.26	1,490,208,289.76
Commercial Letters of Credit	9,947,836,620.45	5,257,050,032.34
Trade Related Guarantees	46,012,246.77	80,148,029.30
Commitments	54,886,982,093.00	54,499,016,504.99
Spot Foreign Exchange Contracts	11,187,893,317.50	3,197,598,304.70
Trust Department Accounts:	57,061,734,899.38	57,761,190,886.90
a) Trust and Other Fiduciary Accounts	33,504,885,394.28	34,555,606,232.16
b) Agency Accounts	23,556,849,505.10	23,205,584,654.74
Derivatives	10,452,191,359.11	10,862,458,206.42
Others	1,314,271,123.82	1,172,229,877.07
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 149,773,744,470.21</b>	<b>P 137,088,071,393.28</b>

	Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>		
Gross Total Loan Portfolio (TLP)	P 356,104,149,164.24	P 353,112,876,351.38
Specific Allowance for Credit Losses on the TLP	5,353,529,989.75	5,809,759,858.37
Non-Performing Loans (NPLs)	7,513,826,163.99	7,718,631,312.24
a. Gross NPLs	2.11	2.19
b. Ratio of Gross NPLs to TLP (%)	2.11	2.19
c. Net NPLs	2,160,296,174.24	1,908,871,453.87
d. Ratio of Net NPLs to gross TLP (%)	0.61	0.54
Classified Loans & Other Risk Assets, gross of allowance for credit losses	17,430,656,599.22	24,317,813,308.76
DOSRI Loans and receivables, gross allowance for credit losses	69,428,731,628.74	66,485,337,572.61
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	19.50	18.83
Gross non-performing DOSRI loans and receivables	981,642.72	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% Small Enterprises	8.07	8.30
b) 2% for Medium Enterprises	6.23	5.78
Return on Equity (ROE) (%)	16.54	14.74
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.51	13.68
b. Tier 1 CAR (%)	12.07	10.11
c. Common Tier 1 Ratio (%)	12.07	10.11

	Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Company)		
1. LBP Leasing Corporation		
2. LBP Financial Services, SPA		
2. List of Subsidiaries Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.67	13.93
b. Tier 1 CAR	12.24	10.38
c. Common Equity Tier 1 Ratio (%)	12.24	10.38

Republic of the Philippines)  
City of Manila ) s.s

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I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. YOLANDA D. VELASCO  
Comptroller

Sgd. GILDA E. PICO  
President and CEO

Sgd. YOLANDA D. VELASCO  
Comptroller

Sgd. GILDA E. PICO  
President and CEO

SUBSCRIBED AND SWORN to before me this 30th day of July 2014 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 30288290, issued in Manila on January 03, 2014 and Community Tax Certificate No. 09883177 issued in Calamba, Laguna on January 6, 2014.

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DEOGRACIAS L. DIEZ  
Notary Public until December 31, 2015  
Notarial Commission No. 2014-031  
PTR No. 2502545/12-19-2013  
IBP No. 947233 / Roll No. 34118

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### BOARD OF DIRECTORS

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Secretary, Department of Finance

**GILDA E. PICO**  
Vice Chairman

**ROSALINDA D. BALDOZ**  
Member  
Secretary, Department of Labor and Employment

**PROCESO J. ALCALA**  
Member  
Secretary, Department of Agriculture

**VIRGILIO R. DELOS REYES**  
Member  
Secretary, Department of Agrarian Reform

**TOMAS T. DE LEON JR.**  
Member  
Private Sector

**DOMINGO I. DIAZ**  
Member  
Private Sector

**CRISPINO T. AGUELO**  
Member  
Farmers Representative

**VICTOR GERARDO J. BULATAO**  
Member  
Farmers Representative

### SENIOR EXECUTIVE OFFICERS

**GILDA E. PICO**  
President & CEO

**ANDRES C. SARMIENTO**  
Executive Vice President

**CECILIA C. BORRAMEO**  
Executive Vice President

**JOCELYN DG. CABREZA**  
Executive Vice President

**RABONI FRANCIS B. ARJONILLO**  
Executive Vice President

**JULIO D. CLIMACO JR.**  
Executive Vice President