



LANDBANK

Head Office: 1598. M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;
Telephone Nos: 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

BALANCE SHEET (Head Office and Branches) As of December 31, 2014

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of December 31, 2014

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 24,240,184,817.41	P 16,746,959,851.54
Due from Bangko Sentral ng Pilipinas	229,302,418,444.25	242,077,263,437.90
Due from Other Banks	6,303,873,799.20	6,298,241,160.89
Financial Assets at Fair Value through Profit or Loss	14,812,839,661.27	15,910,884,722.01
Available-for-Sale Financial Assets-Net	184,050,962,841.67	138,835,176,599.82
Held-to-Maturity (HTM) Financial Assets-Net	95,025,587,221.23	94,696,211,431.09
Unquoted Debt Securities Classified as Loans-Net	13,247,584,482.49	14,335,045,075.56
Investments in Non-Marketable Equity Security-Net	7,290,145,827.69	7,290,145,827.69
Loans and Receivables - Net	449,047,640,699.42	351,176,911,669.94
Interbank Loans Receivable	42,866,483,391.68	34,323,310,311.49
Loans and Receivables - Others	355,846,382,728.62	322,908,826,779.33
Loans and Receivables Arising from RA/CA/PR/SLB	56,390,000,000.00	0
General Loan Loss Provision	6,055,225,420.88	6,055,225,420.88
Other Financial Assets	7,112,489,440.34	5,685,603,671.93
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	2,805,467,664.99	2,793,890,395.01
Bank Premises, Furniture, Fixture & Equipment-Net	5,539,786,065.20	5,279,468,483.23
Real and Other Properties Acquired-Net	4,625,929,837.05	4,873,746,965.21
Non-Current Assets Held for Sale	195,895,726.66	16,791,479.71
Other Assets-Net	7,526,237,857.42	4,951,224,654.45
TOTAL ASSETS	P 1,051,127,044,386.29	P 910,967,565,425.98

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 45,033,435.00	P 252,753,937.73
Deposit Liabilities	914,242,945,458.33	781,790,165,903.71
Due to Other Banks	8,621,426.88	8,357,604.47
Bills Payable:	20,241,127,845.30	21,975,582,472.27
a) BSP (Rediscounting and Other Advances)	97,859,985.56	97,859,985.56
b) Others	20,143,267,859.74	21,877,722,486.71
Unsecured Subordinated Debt-Net	10,500,000,000.00	10,500,000,000.00
Due to Bangko Sentral ng Pilipinas	257,018,538.73	81,355,944.54
Other Financial Liabilities	12,343,250,797.20	10,926,812,233.38
Other Liabilities	18,254,263,857.50	13,349,381,261.25
TOTAL LIABILITIES	P 975,892,261,358.94	P 838,884,409,357.35

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 11,971,000,000.00	P 11,971,000,000.00
Other Capital Accounts	25,593,643,476.34	22,107,159,335.26
Retained Earnings	37,670,139,551.01	38,004,996,733.37
TOTAL STOCKHOLDERS' EQUITY	P 75,234,783,027.35	P 72,083,156,068.63
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,051,127,044,386.29	P 910,967,565,425.98

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 22,179,939.84	P 19,478,506.99
Financial Standby Letters of Credit	3,221,246,389.85	3,162,830,187.07
Performance Standby Letters of Credit	1,629,272,992.16	1,454,456,072.21
Commercial Letters of Credit	11,000,106,697.01	10,495,882,946.26
Trade Related Guarantees	66,341,002.00	35,397,637.84
Commitments	63,655,671,652.61	62,164,272,465.33
Spot Foreign Exchange Contracts	1,207,440,000.00	18,636,168,518.00
Trust Department Accounts:	80,852,720,557.33	61,457,476,140.71
a) Trust and Other Fiduciary Accounts	58,554,610,504.46	39,639,631,501.83
b) Agency Accounts	22,298,110,052.87	21,817,844,638.88
Derivatives	23,208,712,496.54	33,851,693,735.76
Others	1,401,522,377.97	1,299,594,990.13
TOTAL CONTINGENT ACCOUNTS	P 186,265,214,105.31	P 192,577,251,200.30

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	P 460,251,195,185.46	P 362,321,870,595.35
Specific Allowance for Credit Losses on the TLP	5,148,329,065.16	5,089,733,504.53
Non-Performing Loans (NPLs)	6,821,304,507.20	7,477,389,676.01
a. Gross NPLs	1.48	2.06
b. Ratio of Gross NPLs to Gross TLP (%)	1.48	2.06
c. Net NPLs	1,672,975,442.04	2,387,656,171.48
d. Ratio of Net NPLs to Gross TLP (%)	0.36	0.66
Classified Loans & Other Risk Assets, gross of allowance for credit losses	17,585,203,179.24	17,679,043,086.95
DOSRI Loans and receivables, gross of allowance for credit losses	72,481,590,529.23	70,095,708,906.41
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	15.75	19.35
Gross non-performing DOSRI loans and receivables	556,437.68	390,994.18
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	10.37	8.70
b) 2% for Medium Enterprises	7.33	6.11
Return on Equity (ROE) (%)	17.53	17.28
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.49	15.25
b. Tier 1 Ratio (%)	11.35	11.92
c. Common Tier 1 Ratio (%)	11.35	11.92

Republic of the Philippines)
City of Manila) s.s

I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. YOLANDA D. VELASCO
Comptroller

Sgd. GILDA E. PICO
President and CEO

SUBSCRIBED AND SWORN to before me this 2nd day of February 2015 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 10546052, issued in Manila on January 16, 2015 and Community Tax Certificate No. 18433228 issued in Calamba, Laguna on January 7, 2015.

DEOGRACIAS L. DIEZ
Notary Public until December 31, 2015
Notarial Commission No. 2014-031
PTR No. 2502545 / 12-19-2013
IBP No. 0981717 / 01-05-15. Roll No. 34118
1598 M.H. Del Pilar cor. Dr. Quintos Streets, Malate Manila

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 24,240,189,276.08	P 16,746,964,310.21
Due from Bangko Sentral ng Pilipinas	229,302,418,444.25	242,077,263,437.90
Due from Other Banks	6,313,308,545.65	6,314,833,994.91
Financial Assets at Fair Value through Profit or Loss	14,812,839,661.27	15,910,884,722.01
Available-for-Sale Financial Assets-Net	184,050,962,841.67	138,835,176,599.82
Held-to-Maturity (HTM) Financial Assets-Net	95,025,587,221.23	94,696,211,431.09
Unquoted Debt Securities Classified as Loans-Net	13,263,812,065.10	14,342,059,191.94
Investments in Non-Marketable Equity Security-Net	7,104,966,683.97	7,174,575,952.12
Loans and Receivables - Net	448,164,461,244.98	349,860,169,395.81
Interbank Loans Receivable	42,866,483,391.68	34,323,310,311.49
Loans and Receivables - Others	354,985,046,161.29	321,613,927,392.31
Loans and Receivables Arising from RA/CA/PR/SLB	56,390,000,000.00	0
General Loan Loss Provision	6,077,068,307.99	6,077,068,307.99
Other Financial Assets	7,111,424,274.74	5,684,441,753.36
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	1,430,462,663.20	1,413,340,261.34
Bank Premises, Furniture, Fixture & Equipment-Net	5,956,468,409.26	5,691,640,322.11
Real and Other Properties Acquired-Net	4,633,380,496.82	4,881,790,037.47
Non-Current Assets Held for Sale	202,414,219.74	23,309,972.79
Other Assets-Net	9,667,884,190.75	7,060,236,395.10
TOTAL ASSETS	P 1,051,280,580,238.71	P 910,712,897,777.98

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 45,033,435.00	P 252,753,937.73
Deposit Liabilities	914,180,302,703.94	781,431,819,367.22
Due to Other Banks	8,621,426.88	8,357,604.47
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a) BSP (Rediscounting and Other Advances)	97,859,985.56	97,859,985.56
b) Others	20,143,267,859.74	21,877,722,486.71
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Due to Bangko Sentral ng Pilipinas	257,018,538.73	81,355,944.54
Other Financial Liabilities	12,261,190,113.10	10,838,971,404.14
Other Liabilities	18,575,607,052.46	13,619,954,566.10
TOTAL LIABILITIES	P 976,068,901,115.41	P 838,708,795,296.47

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 11,971,000,000.00	P 11,971,000,000.00
Other Capital Accounts	25,570,539,572.29	22,028,105,748.14
Retained Earnings	37,670,139,551.01	38,004,996,733.37
TOTAL STOCKHOLDERS' EQUITY	P 75,211,679,123.30	P 72,004,102,481.51
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,051,280,580,238.71	P 910,712,897,777.98

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TOTAL CONTINGENT ACCOUNTS	P 186,265,214,309.31	P 192,577,251,396.30

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. LBP Leasing Corporation		
2. LBP Financial Services, SPA		
2. List of Subsidiary Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.81	15.42
b. Tier 1 Ratio (%)	11.68	12.10
c. Common Equity Tier 1 Ratio (%)	11.68	12.10

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I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

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