

LAND BANK OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION
December 31, 2013
(In thousand pesos)

	NOTE	GROUP		PARENT	
ASSETS		2013	2012	2013	2012
Cash and other cash items	4	20,355,855	17,868,379	20,354,849	17,867,540
Due from Bangko Sentral ng Pilipinas	5	249,580,208	85,202,557	249,497,118	85,096,569
Due from other banks	6	3,196,281	4,185,595	3,140,487	3,545,429
Interbank loans receivable	7	7,036,608	11,168,108	7,036,608	11,168,108
Securities purchased under agreements to resell	8	6,122,000	25,000,000	6,122,000	25,000,000
Financial assets at fair value through profit or loss	9	2,347,077	3,813,577	2,347,077	3,813,577
Available for sale investments	3 & 10	179,836,155	188,721,940	179,836,155	188,721,940
Held to maturity investments	3 & 11	40,904,585	43,547,220	40,101,183	43,271,825
Loans and receivables	3, 12 & 17	322,410,814	294,306,270	321,002,300	292,786,156
Investments in subsidiaries	13	0	0	485,826	485,826
Investment property	14	7,286,826	6,861,609	7,155,984	6,741,972
Property and equipment (net)	3 & 15	5,069,832	4,761,483	4,981,525	4,680,485
Non-current assets held for sale		35,524	46,910	8,816	19,099
Other resources - net	16	5,081,725	5,989,384	5,013,183	5,930,169
Deferred income tax	22	66,790	66,151	0	0
		849,330,280	691,539,183	847,083,111	689,128,695
LIABILITIES AND CAPITAL FUNDS					
Liabilities					
Deposit liabilities	18	703,759,154	543,703,729	704,058,139	543,849,006
Bills payable	19	23,854,363	27,123,600	23,570,363	26,823,600
Unsecured subordinated debt	20	17,434,000	17,434,000	17,434,000	17,434,000
Derivative liabilities		302,393	46,941	302,393	46,941
Deposits from other banks		5,101	6,225	5,101	6,225
Treasurer's, Manager's and Cashier's checks		1,114,721	1,376,182	1,114,721	1,376,182
Payment order payable		57,298	91,160	57,298	91,160
Marginal deposits		551,994	754,434	551,994	754,434
Cash letters of credit		2,224,936	759,105	2,224,936	759,105
Other liabilities	21	17,883,179	16,270,707	17,808,016	16,084,616
		767,187,139	607,566,083	767,126,961	607,225,269
Capital Funds					
Common stock	30	11,971,000	11,971,000	11,971,000	11,971,000
Paid-in surplus		101,098	101,098	101,098	101,098
Revaluation increment		61,200	61,200	0	0
Retained earnings free		17,405,307	17,583,138	15,839,741	16,177,974
Retained earnings reserve		24,481,711	18,598,083	24,176,674	18,227,046
Undivided profits		11,790,615	10,962,816	11,530,111	10,724,718
Net unrealized gains on securities available for sale		16,332,210	24,695,765	16,337,526	24,701,590
		82,143,141	83,973,100	79,956,150	81,903,426
		849,330,280	691,539,183	847,083,111	689,128,695

The Notes on pages 9 to 69 form part of these financial statements.