



# LANDBANK

## HEAD OFFICE

1598. M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila  
Telephone Numbers: 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

### BALANCE SHEET

(Head Office and Branches)  
As of June 30, 2013

#### ASSETS

Cash and Cash Items	P	15,270,703,723.23
Due from Bangko Sentral ng Pilipinas		108,525,900,380.06
Due from Other Banks		2,477,020,922.41
Financial Assets at Fair Value through Profit or Loss		3,210,378,484.92
Available-for-Sale Financial Assets-Net		197,921,198,982.30
Held-to-Maturity (HTM) Financial Assets-Net		39,780,316,248.29
Unquoted Debt Securities Classified as Loans-Net		17,223,151,621.76
Investments in Non-Marketable Equity Security-Net		7,297,230,117.74
Loans and Receivables - Net		266,369,035,288.26
Interbank Loans Receivable		20,856,565,247.28
Loans and Receivables - Others		252,067,695,461.86
General Loan Loss Provision		6,555,225,420.88
Other Financial Assets		6,077,412,418.98
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net		2,304,886,271.07
Bank Premises, Furniture, Fixtures & Equipment-Net		4,812,941,825.38
Real and Other Properties Acquired-Net		4,490,575,041.45
Non-Current Assets Held for Sale		28,060,971.25
Other Assets-Net		5,347,805,662.78
<b>TOTAL ASSETS</b>	<b>P</b>	<b>681,136,617,959.88</b>

#### LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P	718,461,587.00
Deposit Liabilities		542,796,191,036.53
Due to Other Banks		5,139,101.77
Bills Payable:		24,557,567,336.10
a) BSP (Rediscounting and Other Advances)		99,966,387.12
b) Others		24,457,600,948.98
Unsecured Subordinated Debt-Net		17,434,000,000.00
Due to Bangko Sentral ng Pilipinas		141,587,172.14
Other Financial Liabilities		4,842,893,848.73
Other Liabilities		16,150,146,660.40
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>606,645,986,742.67</b>

#### STOCKHOLDERS' EQUITY

Capital Stocks	P	11,971,000,000.00
Other Capital Accounts		30,889,904,822.86
Retained Earnings		31,629,726,394.35
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>74,490,631,217.21</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>681,136,617,959.88</b>

#### CONTINGENT ACCOUNTS

Guarantees Issued	P	303,208,416.96
Financial Standby Letters of Credit		1,284,083,784.64
Performance Standby Letters of Credit		2,051,396,002.71
Commercial Letters of Credit		2,106,810,531.14
Trade Related Guarantees		79,685,456.40
Commitments		35,204,602,318.45
Spot Foreign Exchange Contracts		10,895,399,112.96
Trust Department Accounts:		96,252,354,640.12
a) Trust and Other Fiduciary Accounts		34,888,460,111.40
b) Agency Accounts		61,363,894,528.72
Derivatives		12,227,438,711.34
Others		1,402,166,153.30
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>161,807,145,128.02</b>

#### ADDITIONAL INFORMATION

Gross Total Loan Portfolio (TLP)	P	279,042,193,647.95
Specific Allowance for Credit Losses on the TLP		6,117,932,938.81
Non-Performing Loans (NPLs)		
a. Gross NPLs		9,453,523,258.07
b. Ratio of Gross NPLs to TLP (%)		3.39
c. Net NPLs		3,335,590,319.26
d. Ratio of Net NPLs to Gross TLP (%)		1.20
Classified Loans & Other Risk Assets, gross of allowance for credit losses		20,942,965,976.08
DOSRI loans and receivables, gross allowance for credit losses		66,321,985,094.91
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)		23.77
Gross non-performing DOSRI loans and receivables		7,600,000.00
Compliance with Magna Carta		
a) 8% Small Enterprises		8.09
b) 2% for Medium Enterprises		5.22
Return on Equity (ROE) (%)		25.43
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)		21.87
b. Tier 1 CAR		14.55

Republic of the Philippines)  
City of Manila ) s.s  
  
I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. YOLANDA D. VELASCO  
SVP, Controllership Group

Sgd. GILDA E. PICO  
President and CEO

SUBSCRIBED AND SWORN to before me this 30th day of July 2013 at City of Manila, affiants exhibiting his/her/their Community Tax Certificate No. 06124309, issued at Manila on January 03, 2013 and Community Tax Certificate No. 33986682 issued at Calamba, Laguna on January 02, 2013.

**BUENAVENTURA R. DEL ROSARIO**  
Notary Public for and in the City of Manila  
Commission No. 2013-089 / until 12.31.14  
Roll No. 48740 / PTR No. 1424369 / 1.7.13 / Manila  
IBP No. 917395 / 1.4.13 / Cavite  
NOTARY PUBLIC  
1598 M.H. Del Pilar cor. Dr. Quintos Streets, Malate Manila

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### CONSOLIDATED BALANCE SHEET

(Banks and Financial Subsidiaries)  
As of June 30, 2013

#### ASSETS

Cash and Cash Items	P	15,270,709,254.50
Due from Bangko Sentral ng Pilipinas		108,525,900,380.06
Due from Other Banks		2,505,619,299.72
Financial Assets at Fair Value through Profit or Loss		3,210,378,484.92
Available-for-Sale Financial Assets-Net		197,921,198,982.30
Held-to-Maturity (HTM) Financial Assets-Net		39,780,316,248.29
Unquoted Debt Securities Classified as Loans-Net		17,337,165,921.58
Investments in Non-Marketable Equity Security-Net		7,020,304,995.71
Loans and Receivables - Net		265,872,129,556.89
Interbank Loans Receivable		20,856,565,247.28
Loans and Receivables - Others		251,588,073,162.92
General Loan Loss Provision		6,572,508,853.31
Other Financial Assets		6,076,762,440.06
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net		1,324,096,580.86
Bank Premises, Furniture, Fixtures & Equipment-Net		4,894,653,500.63
Real and Other Properties Acquired-Net		4,500,086,581.57
Non-Current Assets Held for Sale		28,060,971.25
Other Assets-Net		7,704,396,081.63
<b>TOTAL ASSETS</b>	<b>P</b>	<b>681,971,779,279.97</b>

#### LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P	718,461,587.00
Deposit Liabilities		542,708,515,061.31
Due to Other Banks		5,139,101.77
Bills Payable:		24,720,567,336.10
a) BSP (Rediscounting and Other Advances)		99,966,387.12
b) Others		24,620,600,948.98
Unsecured Subordinated Debt-Net		17,434,000,000.00
Due to Bangko Sentral ng Pilipinas		141,587,172.14
Other Financial Liabilities		4,742,560,680.81
Other Liabilities		16,806,634,245.59
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>607,277,465,184.72</b>

#### STOCKHOLDERS' EQUITY

Capital Stocks	P	11,971,000,000.00
Other Capital Accounts		31,093,587,700.90
Retained Earnings		31,629,726,394.35
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>74,694,314,095.25</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>681,971,779,279.97</b>

#### CONTINGENT ACCOUNTS

Guarantees Issued	P	303,208,416.96
Financial Standby Letters of Credit		1,284,083,784.64
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b) Agency Accounts		61,363,894,528.72
Derivatives		12,227,438,711.34
Others		1,402,166,260.30
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>161,807,145,235.02</b>

#### ADDITIONAL INFORMATION

1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Company)		
1. LBP Leasing Corporation		
2. LBP Financial Services, SPA		
2. List of Subsidiaries Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, under existing regulations		
a. Total CAR (%)		22.03
b. Tier 1 CAR (%)		14.59

Republic of the Philippines)  
City of Manila ) s.s  
  
I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

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### BOARD OF DIRECTORS

**CESAR V. PURISIMA**  
Chairman  
Secretary of Finance

**GILDA E. PICO**  
Vice Chairperson

**ROSALINDA D. BALDOZ**  
Member  
Secretary of Labor and Employment

**PROCESO J. ALCALA**  
Member  
Secretary of Agriculture

**VIRGILIO R. DELOS REYES**  
Member  
Secretary of Agrarian Reform

**TOMAS T. DE LEON JR.**  
Member

**DOMINGO I. DIAZ**  
Member

**CRISPINO T. AGUELO**  
Member

**VICTOR GERARDO J. BULATAO**  
Member

### SENIOR EXECUTIVE OFFICERS

**GILDA E. PICO**  
President and CEO

**ANDRES C. SARMIENTO**  
Executive Vice President

**CECILIA C. BORROMELO**  
Executive Vice President

**JOCELYN DG. CABREZA**  
Executive Vice President

**RABBONI FRANCIS B. ARJONILLO**  
Executive Vice President

**JULIO D. CLIMACO JR.**  
Senior Vice President