



BALANCE SHEET (Head Office and Branches) As of March 31, 2014

ASSETS

Cash and Cash Items	P	16,667,301,185.30
Due from Bangko Sentral ng Pilipinas		222,238,804,900.65
Due from Other Banks		5,312,755,812.70
Financial Assets at Fair Value through Profit or Loss		8,294,391,291.14
Available-for-Sale Financial Assets-Net		182,920,498,037.92
Held-to-Maturity (HTM) Financial Assets-Net		42,945,906,809.62
Unquoted Debt Securities Classified as Loans-Net		16,392,333,168.74
Investments in Non-Marketable Equity Security-Net		7,258,912,219.02
Loans and Receivables - Net		341,247,891,072.13
Interbank Loans Receivable		36,978,717,969.11
Loans and Receivables - Others		286,539,398,523.90
Loans and Receivables Arising from RA/CA/PR/SLB		23,785,000,000.00
General Loan Loss Provision		6,055,225,420.88
Other Financial Assets		5,577,357,989.16
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net		2,793,890,395.01
Bank Premises, Furniture, Fixtures & Equipment-Net		5,144,763,052.36
Real and Other Properties Acquired-Net		4,968,768,269.78
Non-Current Assets Held for Sale		2,512,461.09
Other Assets-Net		11,968,760,930.47
TOTAL ASSETS	P	873,734,847,595.09

LIABILITIES

Financial Liabilities at Fair Value through Profits or Loss	P	145,737,590.80
Deposit Liabilities		733,779,017,066.41
Due to Other Banks		3,375,714.56
Bills Payable:		23,756,959,249.73
a) BSP (Rediscounting and Other Advances)		98,049,285.56
b) Others		23,658,909,964.17
Unsecured Subordinated Debt-Net		17,434,000,000.00
Due to Bangko Sentral ng Pilipinas		297,080,821.41
Other Financial Liabilities		7,057,531,799.90
Other Liabilities		23,622,332,055.05
TOTAL LIABILITIES	P	806,096,034,297.86

STOCKHOLDERS' EQUITY

Capital Stock	P	11,971,000,000.00
Other Capital Accounts		17,658,790,063.10
Retained Earnings		38,009,023,234.13
TOTAL STOCKHOLDERS' EQUITY	P	67,638,813,297.23
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	873,734,847,595.09

CONTINGENT ACCOUNTS

Guarantees Issued	P	312,475,697.05
Financial Standby Letters of Credit		2,455,695,564.75
Performance Standby Letters of Credit		1,490,208,289.76
Commercial Letters of Credit		5,257,050,032.34
Trade Related Guarantees		80,148,029.30
Commitments		54,499,016,504.99
Spot Foreign Exchange Contracts		3,197,598,304.70
Trust Department Accounts:		57,761,190,886.90
a) Trust and Other Fiduciary Account		34,555,606,232.16
b) Agency Accounts		23,205,584,654.74
Derivatives		10,862,458,206.42
Others		1,172,229,765.07
TOTAL CONTINGENT ACCOUNTS	P	137,088,071,281.28

ADDITIONAL INFORMATION

Gross Total Loan Portfolio (TLP)	P	353,112,876,351.38
Specific Allowance for Credit Losses on the TLP		5,809,759,858.37
Non-Performing Loans (NPLs)		
a. Gross NPLs		7,718,631,312.24
b. Ratio of Gross NPLs to TLP (%)		2.19
c. Net NPLs		1,908,871,453.87
d. Ratio of Net NPLs to gross TLP (%)		0.54
Classified Loans & Other Risk Assets, gross of allowance for credit losses		24,317,813,308.76
DOSRI Loans and receivables, gross allowance for credit losses		66,485,337,572.61
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)		18.83
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)		0.00
Percent Compliance with Magna Carta (%)		
a) 8% Small Enterprises		8.30
b) 2% for Medium Enterprises		5.78
Return on Equity (ROE) (%)		14.74
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)		13.68
b. Tier 1 CAR (%)		10.11

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of March 31, 2014

ASSETS

Cash and Cash Items	P	16,667,576,908.05
Due from Bangko Sentral ng Pilipinas		222,238,804,900.65
Due from Other Banks		5,324,351,985.55
Financial Assets at Fair Value through Profit or Loss		8,294,391,291.14
Available-for-Sale Financial Assets-Net		182,920,498,037.92
Held-to-Maturity (HTM) Financial Assets-Net		42,945,906,809.62
Unquoted Debt Securities Classified as Loans-Net		16,418,505,409.71
Investments in Non-Marketable Equity Security-Net		7,193,127,566.84
Loans and Receivables - Net		340,727,878,700.18
Interbank Loans Receivable		36,978,717,969.11
Loans and Receivables - Others		286,038,229,039.06
Loans and Receivables Arising from RA/CA/PR/SLB		23,785,000,000.00
General Loan Loss Provision		6,074,068,307.99
Other Financial Assets		5,577,249,785.99
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net		1,368,519,159.38
Bank Premises, Furniture, Fixtures & Equipment-Net		5,202,577,817.33
Real and Other Properties Acquired-Net		4,984,927,129.38
Non-Current Assets Held for Sale		2,512,461.09
Other Assets-Net		14,244,829,588.51
TOTAL ASSETS	P	874,111,657,551.34

LIABILITIES

Financial Liabilities at Fair Value through Profits or Loss	P	145,737,590.80
Deposit Liabilities		733,682,977,608.31
Due to Other Banks		3,375,714.56
Bills Payable:		23,945,959,249.73
a) BSP (Rediscounting and Other Advances)		98,049,285.56
b) Others		23,847,909,964.17
Unsecured Subordinated Debt-Net		17,434,000,000.00
Due to Bangko Sentral ng Pilipinas		297,080,821.41
Other Financial Liabilities		6,988,583,947.73
Other Liabilities		24,079,524,008.60
TOTAL LIABILITIES	P	806,577,238,941.14

STOCKHOLDERS' EQUITY

Capital Stock	P	11,971,000,000.00
Other Capital Accounts		17,554,395,376.07
Retained Earnings		38,009,023,234.13
TOTAL STOCKHOLDERS' EQUITY	P	67,534,418,610.20
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	874,111,657,551.34

CONTINGENT ACCOUNTS

Guaranteed Issued	P	312,475,697.05
Financial Standby Letters of Credit		2,455,695,564.75
Performance Standby Letters of Credit		6,277,993,508.11
Commercial Letters of Credit		469,264,813.99
Trade Related Guarantees		80,148,029.30
Commitments		54,499,016,504.99
Spot Foreign Exchange Contracts		3,197,598,304.70
Trust Department Accounts:		57,761,190,886.90
a) Trust and Other Fiduciary Accounts		34,555,606,232.16
b) Agency Accounts		23,205,584,654.74
Derivatives		10,862,458,206.42
Others		1,172,229,877.07
TOTAL CONTINGENT ACCOUNTS	P	137,088,071,393.28

ADDITIONAL INFORMATION

1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Company)		
1. LBP Leasing Corporation		
2. LBP Financial Services, SPA		
2. List of Subsidiaries Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR		13.93
b. Tier 1 CAR		10.38

Republic of the Philippines)
City of Manila) s.s

I/We, ANDRES C. SARMIENTO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. **ANDRES C. SARMIENTO**
EVP, Operations Sector

Sgd. **GILDA E. PICO**
President and CEO

SUBSCRIBED AND SWORN to before me this 7th day of May 2014 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 34395483, issued in Manila on January 06, 2014 and Community Tax Certificate No. 09883177 issued in Calamba, Laguna on January 6, 2014.

Republic of the Philippines)
City of Manila) s.s

I/We, ANDRES C. SARMIENTO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. **ANDRES C. SARMIENTO**
EVP, Operations Sector

Sgd. **GILDA E. PICO**
President and CEO

SUBSCRIBED AND SWORN to before me this 7th day of May 2014 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 34395483, issued in Manila on January 06, 2014 and Community Tax Certificate No. 09883177 issued in Calamba, Laguna on January 6, 2014.



LAND BANK OF THE PHILIPPINES

1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila
Tel. Nos. 522-0000, 528-0100

ERRATUM

In the Additional Information section of the Consolidated Balance Sheet of the Land Bank of the Philippines as of March 31, 2014 published in the Philippine Daily Inquirer on May 12, 2014.

Consolidated Balance Sheet	From	Should Read
Performance Standby Letters of Credits	P 6,277,993,508.11	P 1,490,208,289.76
Commercial Letters of Credits	469,264,813.99	5,257,050,032.34