

LAND BANK OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION
December 31, 2012
(In thousand pesos)

	NOTE	GROUP		PARENT	
ASSETS		2012	2011	2012	2011
Cash and other cash items	5	17,868,379	16,130,729	17,867,540	16,129,879
Due from Bangko Sentral ng Pilipinas	6	85,202,557	77,168,221	85,096,569	77,168,221
Due from other banks	7	4,185,595	2,229,622	3,545,429	1,923,084
Interbank loans receivable	8	11,168,108	7,582,769	11,168,108	7,582,769
Securities purchased under agreements to resell	9	25,000,000	48,500,000	25,000,000	48,500,000
Financial assets at fair value through profit or loss	10	3,813,577	8,427,454	3,813,577	8,427,454
Available for sale investments	4 & 11	188,721,940	143,295,705	188,721,940	143,170,605
Held to maturity investments	4 & 12	43,547,220	44,283,642	43,271,825	43,774,238
Loans and receivables	4, 13 & 18	294,306,191	277,960,284	292,786,156	276,117,645
Investments in subsidiaries	14	-	-	485,826	515,209
Investment property	15	6,861,609	7,075,898	6,741,972	6,976,018
Property and equipment (net)	4 & 16	4,761,483	4,639,064	4,680,485	4,561,261
Non-current assets held for sale		46,910	103,093	19,099	84,257
Other resources - net	17	5,989,384	8,362,393	5,930,169	8,345,242
Deferred income tax	23	66,151	53,512	-	-
		691,539,104	645,812,386	689,128,695	643,275,882
LIABILITIES AND CAPITAL FUNDS					
Liabilities					
Deposit liabilities	19	543,703,729	507,257,798	543,849,006	507,457,975
Bills payable	20	27,123,600	34,139,915	26,823,600	33,394,415
Unsecured subordinated debt	21	17,434,000	6,934,000	17,434,000	6,934,000
Derivative liabilities		46,941	134,446	46,941	134,446
Deposits from other banks		6,225	11,948	6,225	11,948
Treasurer's, Manager's and Cashier's checks		1,376,182	1,515,853	1,376,182	1,515,853
Payment order payable		91,160	101,596	91,160	101,596
Marginal deposits		754,434	519,898	754,434	519,898
Cash letters of credit		759,105	1,114,187	759,105	1,114,187
Other liabilities	22	16,271,466	16,358,566	16,084,616	16,261,357
		607,566,842	568,088,207	607,225,269	567,445,675
Capital Funds					
Common stock	31	11,971,000	11,971,000	11,971,000	11,971,000
Paid-in surplus		101,098	101,098	101,098	101,098
Revaluation increment		61,200	61,200	-	-
Retained earnings free		17,579,392	18,360,185	16,177,974	17,074,287
Retained earnings reserve		18,598,083	14,807,083	18,227,046	14,472,046
Undivided profits		10,965,724	9,056,214	10,724,718	8,838,552
Currency translation difference		-	-	-	-
Net unrealized gains on securities available for sale		24,695,765	23,367,399	24,701,590	23,373,224
		83,972,262	77,724,179	81,903,426	75,830,207
		691,539,104	645,812,386	689,128,695	643,275,882

The Notes on pages 9 to 65 form part of these financial statements.