

# LAND BANK OF THE PHILIPPINES

## Subsidiaries / Affiliates:

1. LBP Resources and Development Corporation (LBRDC)
2. LBP Countryside Development Foundation, Inc. (LCDFI)
3. LBP Insurance Brokerage, Inc. (LIBI)
4. LBP Leasing Corporation (LLC)
5. Masaganang Sakahan, Inc. (MSI)