

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
As of JUNE 30,2012 with comparative figures for 2011

	For the Month Ended		For the Year Ended Unaudited 31-Dec-11	Increase/(Decrease) June 2012 vs June 2011	
	Unaudited 6/30/2012	Unaudited 06/30/11		Amount	%
ASSETS					
Current Assets					
Cash on hand and in bank (Note 6)	8,499,530	10,226,714	12,604,737	-1,727,185	-17%
Prepayments (Note 6)	194,786	12,570	61,205	182,216	1450%
Accounts Receivable (Note 7)	12,995,752		4,366,273	12,534,772	1862%
Advances to Officers & Employees	212,300	673,280			
Accrued Interest Receivable (8)		208,558	453,033	-208,558	-100%
Office Supplies	2,250	0	0	2,250	
Manuals (Note 9)	39,231	39,367	39,231	-136	0%
Retirement Fund		1,070,415	1,124,525	-1,070,415	-100%
Total Current Assets	21,943,849	12,230,905	18,649,005	9,712,944	79%
Non-Current Assets					
Held-to-maturity Investments (Note 10)					
Treasury	54,406,511	69,239,497	76,650,519	-14,832,986	-21%
Trust	25,212,160	1,165,665	1,204,486	24,046,495	2063%
Agrarian Reform Bonds (c/c)	905,301	1,156,024	934,945	-250,723	-22%
High Yield Savings Account		3,000,000		-3,000,000	-100%
Total Investment	80,523,972	74,561,185	78,789,950	5,962,787	8%
Property, plant and equipment (Net)(Note 11)					
Furniture & Fixture	155,949	216,983	187,649	-61,033	-28%
Office Equipment	459,011	569,199	535,411	-110,187	-19%
Vehicle/ Accessories	577,842	663,859	624,160	-86,017	-13%
Leasehold Improvement	1,587,497	1,722,798	1,664,832	-135,302	-8%
Semi-Expendable Items	45,037			45,037	
Total	2,825,336	3,172,838	3,012,051	-347,502	-11%
Other Assets (Note 12)	278,889	150,000	150,000	128,889	86%
Total Non - Current Assets	83,628,196	77,884,023	81,952,002	5,744,173	7%
Total Assets	105,572,045	90,114,928	100,601,006	15,457,117	17%
LIABILITIES					
Current Liabilities					
Accounts payable (Note 13)	139,070	147,539	186,935	-8,470	-6%
Accrued Expenses (Note 14)	1,813,424	1,578,093	1,596,524	235,331	15%
Total	1,952,494	1,725,632	1,783,459	226,861	13%
FUND BALANCES (Note 16)					
Program Development Fund	88,619,551	73,389,296	83,817,547	15,230,256	21%
Restricted Fund	15,000,000	15,000,000	15,000,000	0	0%
Total	103,619,551	88,389,296	98,817,547	15,230,256	17%
TOTAL LIABILITIES AND FUND	105,572,045	90,114,928	100,601,006	15,457,117	17%

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
For the Month Ended June 30,2012
(With comparative figures for 2011)

	For the Month Ended		For the year Ended	Increase/(Decrease)	
	June 30,2012	June 30,2011	Unaudited 31-Dec-11	June 2012 vs. June 2011 Amount	%
Donation	15,051,200	6,075,694	27,088,194	8,975,506	148%
Interest Income	2,163,762	2,092,629	4,805,897	71,133	3%
Training Fee (Note 22)	12,660	35,590	51,600	-22,930	-64%
Other Income	86	284	1,969	-198	-70%
Total Revenue	<u>17,227,708</u>	<u>8,204,197</u>	<u>31,947,660</u>	<u>9,023,511</u>	<u>110%</u>
Program Development Expense	10,482,174	8,981,324	21,353,901	1,500,850	17%
General and Admin Expenses	697,175	723,806	1,453,794	-26,630	-4%
Program Fund Expenses -(CMRF)					-
Total Expenses	<u>11,179,349</u>	<u>9,705,130</u>	<u>22,807,695</u>	<u>1,474,219</u>	<u>15%</u>
Excess of Revenues over Exper Other Expenses	6,048,359	-1,500,933	9,139,965	7,549,291	503%
Premium on Investments	<u>121,829</u>	<u>209,207</u>	<u>421,853</u>	<u>-87,378</u>	<u>-42%</u>
Net Revenue (Deficit)	5,926,529	-1,710,140	8,718,112	7,636,669	447%
Retirement Fund deduction to Fund Balances as per Commission on Audit Advice	<u>-1,124,525</u>	<u>0</u>	<u>0</u>	<u>-1,124,525</u>	
Total	4,802,004	-1,710,140	8,718,112	6,512,144	381%
Fund Balance beg.of the year	<u>98,817,547</u>	<u>90,099,435</u>	<u>90,099,435</u>	<u>8,718,112</u>	<u>10%</u>
Fund Balance, End	<u>103,619,551</u>	<u>88,389,295</u>	<u>98,817,547</u>	<u>15,230,256</u>	<u>17%</u>