LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
For the 12-Month Period Ended DECEMBER 31,2012
(With comparative figures for 2011)

	For the 12-Month Period Ended	For the year Ended Audited	Increase/(Decrease) Jan-Dec. 2012 vs. Jan-Dec. 2011	
	31-Dec-12	31-Dec-11	Amount	%
Donation	25,966,700.00	27,088,194	-1,121,494	-4%
Interest Income	3,925,416.19	4,805,897	-880,481	-18%
Training Fee (Note 22)	19,530.00	51,600	-32,070	-62%
Other Income	185.75	1,968	-1,782	-91%
Total Revenue	29,911,831.94	31,947,659	-2,035,827	-6%
Program Development Expense	22,479,512.73	22,028,616	450,897	2%
General and Admin Expenses	1,391,851.72	1,791,152	-399,300	-22%
Program Fund Expenses -(CMRF)		112,453		-
Total Expenses	23,871,364.45	23,932,220	-60,856	0%
Excess of Revenues over Expense	6,040,467.49	8,015,439	-1,974,972	-25%
Other Expenses				
Premium on Investments	213,904.32	421,853	-207,949	-49%
Net Revenue (Deficit)	5,826,563.17	7,593,586	-1,767,023	-23%
Fund Balance beg.of the year	97,693,020.53	90,099,435	7,593,586	8%
Fund Balance, End	103,519,583.70	97,693,021	5,826,563	6%

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
As of December 31,2012 with comparative figures for 2011

	As of 12/31/2012 Unaudited	As of 12/31/2011 AUDITED	Increase/(Decrease) December 2012 vs December 2011 Amount	%
ASSETS				
Current Assets				
Cash on hand and in bank (Note	8,984,511	12,604,737	-3,620,227	-29%
Prepayments (Note 6)	192,824	61,205	131,619	215%
Accounts Receivable (Note 7)	6,862,746	4,366,273	2,496,473	57%
Advances to Officers & Employe	4,500			
Accrued Interest Receivable		453,033	-448,533	-99%
Office Supplies	36,009		36,009	
Manuals (Note 9)	39,231	39,231		0%
Retirement Fund		1,124,525	-1,124,525	-100%
Total Current Assets	16,119,820	18,649,005	-2,529,185	-14%
Non-Current Assets				
Held-to-maturity Investments (Note 10)				
Treasury	49,463,974	76,650,519	-27,186,545	-35%
Trust	35,589,122	1,204,486	34,384,636	2855%
Agrarian Reform Bonds (c/o	585,333	934,945	-349,612	-37%
Total Investment	85,638,429	78,789,950	6,848,479	9%
Property, plant and equipment (Net)(Note 11)				
Furniture & Fixture	126,615	187,649	-61,033	-33%
Office Equipment	415,603	535,411	-119,808	-22%
Vehicle/ Accessories	538,143	624,160	-86,017	-14%
Leasehold Improvement	1,529,531	1,664,832	-135,302	-8%
Semi-Expendable Items	45,037		45,037	
Total	2,654,928	3,012,051	-357,123	-12%
Other Assets (Note 12)	278,889	150,000	128,889	86%
Total Non - Current Assets	88,572,245	81,952,002	6,620,244	8%
Total Assets	104,692,066	100,601,006	4,091,059	4%
LIABILITIES				
Current Liabilities				
Accounts payable (Note 13)	156,518	186,935	(30,417)	-16%
Accrued Expenses (Note 14)	1,015,963	1,596,524	(580,561)	-36%
Total	1,172,481	1,783,459	(610,978)	-34%
FUND BALANCES (Note 16)				
Program Development Fund	88,519,584	83,817,547	4,702,037	6%
Restricted Fund	15,000,000	15,000,000	0	0%
Total	103,519,584	98,817,547	4,702,037	5%
TOTAL LIABILITIES AND FUND I	104,692,066	100,601,006	4,091,059	4%