LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
For the Month Ended March 31,2013
(With comparative figures for 2012)

	For the Month Ended		For the year Ended Unaudited	Increase/(Decrease) March 2012 vs. March 2	
	March 31,2013	**March 31,2012**	**31-Dec-12**	**Amount**	**%**
Donation		997,500	25,966,700	-997,500	-100%
Interest Income	1,122,221	1,224,731	3,925,416	-102,510	-8%
Training Fee (Note 22)	2,960	7,950	19,530	-4,990	-63%
Other Income	1,015	86	186	929	-
Total Revenue	1,126,196	2,230,267	29,911,832	-1,104,071	-50%
Program Development Expense	4,737,126	5,231,948	22,479,513	-494,822	-9%
General and Admin Expenses	359,909	340,018	1,391,852	19,891	6%
Program Fund Expenses -(CMRF)				0	-
Total Expenses	5,097,035	5,571,966	23,871,364	-474,931	-9%
Excess of Revenues over Exper	-3,970,839	-3,341,700	6,040,467	-629,140	19%
Other Expenses					
Premium on Investments	46,871	67,042	213,904	-20,171	-30%
Net Revenue (Deficit)	-4,017,710	-3,408,742	5,826,563	-608,968	18%
Fund Balance, Beginning of the	103,519,584	97,693,022	97,693,021	5,826,562	6%
Fund Balance, End	99,501,874	94,284,280	103,519,584	5,217,594	6%

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
As of March 31,2013 with comparative figures for 2012

	For the Month Ended		For the Year Ended	Increase/(Decrease) March 2013 vs March 2012	
	Unaudited	Unaudited	Unaudited		
	31-Mar-13	31-Mar-12	31-Dec-12	Amount	%
ASSETS					
Current Assets					
Cash on hand and in bank (Note 5	15,620,044	7,132,118	8,984,511	8,487,927	119%
Prepayments (Note 6)	102,348	177,460	192,824	-75,112	-42%
Accounts Receivable (Note 7)	5,634,856	487,252	6,862,746	5,147,604	1056%
Advances to Officers & Employee	38,974	40,000	4,500	-1,026	-3%
Accrued Interest Receivable				0	
Office Supplies	194,102		36,009	194,102	
Manuals (Note 9)	39,231	39,231	39,231	0	0%
Total Current Assets	**21,629,555**	**7,876,061**	**16,119,820**	**13,753,494**	**175%**
Non-Current Assets					
Held-to-maturity Investments (Note 10)					
Treasury	39,189,109	78,020,341	49,463,974	-38,831,233	-50%
Trust	35,740,075	1,204,486	35,589,122	34,535,589	2867%
Agrarian Reform Bonds (c/o lc	592,720	897,842	585,333	-305,123	-34%
High Yield Savings Account		5,017,243		-5,017,243	-100%
Total Investment	75,521,904	85,139,914	85,638,429	-9,618,010	-11%
Property, plant and equipment (Net)(Note 11)					
Furniture & Fixture	111,948	170,616	126,615	-58,668	-34%
Office Equipment	407,898	474,570	415,603	-66,671	-14%
Vehicle/ Accessories	518,294	597,694	538,143	-79,400	-13%
Leasehold Improvement	1,500,548	1,616,480	1,529,531	-115,932	-7%
Semi-Expendable Items	51,052	45,037	45,037	6,015	13%
Total	2,589,739	2,904,395	2,654,928	-314,656	-11%
Other Assets (Note 12)	278,889	150,000	278,889	128,889	86%
Total Non - Current Assets	**78,390,531**	**88,194,309**	**88,572,245**	**-9,803,778**	**-11%**
Total Assets	**100,020,086**	**96,070,370**	**104,692,066**	**3,949,717**	**4%**
LIABILITIES					
Current Liabilities					
Accounts payable (Note 13)	137,774	165,116	156,518	-27,342	-17%
Accrued Expenses (Note 14)	380,439	1,620,974	1,015,963	-1,240,535	-77%
Total	**518,213**	**1,786,090**	**1,172,481**	**-1,267,877**	**-71%**
FUND BALANCES (Note 16)					
Program Development Fund	84,501,874	79,284,280	88,519,584	5,217,594	7%
Restricted Fund	15,000,000	15,000,000	15,000,000	0	0%
Total	**99,501,874**	**94,284,280**	**103,519,584**	**5,217,594**	**6%**
TOTAL LIABILITIES AND FUND B/	**100,020,086**	**96,070,370**	**104,692,066**	**3,949,717**	**4%**