

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
For the Month Ended September 30,2013
(With comparative figures for 2012)

	For the Month Ended		For the year Ended	Increase/(Decrease)	
	September 30,2013	September 30,2012	AUDITED 31-Dec-12	Sept 2013 vs. Sept 2012 Amount	%
Donation (Note 12)	18,538,055	15,051,200	24,979,200	3,486,855	23%
Interest Income	2,267,948	3,138,530	4,579,081	-870,582	-28%
Training Fee	6,050	25,730	19,530	-19,680	-76%
Other Income	2,715	86	186	2,629	3066%
Total Revenue	<u>20,814,768</u>	<u>18,215,546</u>	<u>29,577,997</u>	<u>2,599,222</u>	<u>14%</u>
Program Development Expense					
General and Admin Expenses(Not	1,233,865	946,572	1,413,520	287,293	30%
Program Fund Expenses (Note 1)	17,710,627	14,922,859	22,890,187	2,787,768	19%
Total Expenses	<u>18,944,492</u>	<u>15,869,431</u>	<u>24,303,707</u>	<u>3,075,061</u>	<u>19%</u>
Excess of Revenues over Exper Other Expenses	1,870,276	2,346,115	5,274,290	-475,839	20%
Premium on Investments	113,321	167,591		-54,271	-32%
Net Revenue (Deficit)	1,756,956	2,178,524	5,274,290	-421,568	19%
Fund Balance beg.of the year	<u>103,978,811</u>	<u>97,693,022</u>	<u>98,704,521</u>	<u>6,285,789</u>	<u>6%</u>
Fund Balance, End	<u>105,735,767</u>	<u>99,871,546</u>	<u>103,978,811</u>	<u>5,864,221</u>	<u>6%</u>

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
As of SEPTEMBER 30,2013 with comparative figures for 2012

	For the Month Ended		For the Year Ended AUDITED 31-Dec-12	Increase/(Decrease) September 2013 vs September 2012	
	Unaudited			Amount	%
	9/30/2013	09/30/12			
ASSETS					
Current Assets					
Cash on hand and in bank (Note 6)	15,485,689	10,378,357	10,158,833	5,107,332	49%
Prepayments (Note 6)	194,102	194,786	192,824	-684	0%
Accounts Receivable (Note 4)	17,550,234	13,001,559	6,867,246	4,548,675	35%
Advances to Officers & Employees	142,888	66,470		76,418	115%
Accrued Interest Receivable (Note 4)	639,247		639,247	639,247	
Office Supplies	11,617	217,277	36,009	-205,660	-95%
Manuals (Note 5)	39,231	39,231	39,231		0%
Retirement Fund					
Total Current Assets	34,063,008	23,897,681	17,933,390	10,165,327	43%
Non-Current Assets					
Held-to-maturity Investments (Note 7)					
Treasury	35,710,649	47,404,593	49,617,843	-11,693,945	-25%
Trust	35,833,260	25,212,160	35,703,427	10,621,100	42%
Agrarian Reform Bonds (c/c)	607,206	912,759	585,333	-305,553	-33%
High Yield Savings Account					
Total Investment	72,151,115	73,529,512	85,906,603	-1,378,398	-2%
Property, plant and equipment (Net)(Note 8)					
Furniture & Fixture	82,597	141,282	126,597	-58,685	-42%
Office Equipment	354,467	437,307	407,260	-82,840	-19%
Vehicle/ Accessories	497,510	557,993	538,143	-60,483	-11%
Leasehold Improvement	336,320	1,558,514	1,529,531	-1,222,194	-78%
Semi-Expendable Items	36,245	45,037	45,036	-8,792	-20%
Total	1,307,138	2,740,132	2,646,567	-1,432,994	-52%
Other Assets	278,907	278,889	278,907	18	0%
Total Non - Current Assets	73,737,159	76,548,533	88,832,077	-2,811,373	-4%
Total Assets	107,800,168	100,446,214	106,765,467	7,353,954	7%
LIABILITIES					
Current Liabilities					
Accounts payable (Note 9)	1,354,451	158,668	1,378,843	1,195,783	754%
Accrued Expenses (Note 10)	709,950	416,000	1,407,813	293,950	71%
Total	2,064,401	574,668	2,786,656	1,489,733	259%
FUND BALANCES (Note 11)					
Program Development Fund	90,735,767	84,871,546	88,978,811	5,864,221	7%
Restricted Fund	15,000,000	15,000,000	15,000,000		0%
Total	105,735,767	99,871,546	103,978,811	5,864,221	6%
TOTAL LIABILITIES AND FUND	107,800,168	100,446,214	106,765,467	7,353,954	7%