

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
As of March 31, 2016 with comparative figures for 2015

	For the Month Ended		Increase/(Decrease) March 2016 vs March 2015	
	3/31/2016	3/31/2015	Amount	%
ASSETS				
Current Assets				
Cash on hand and in bank	34,949,372	33,245,801	1,703,571	5%
Prepaid Expenses	29,649	0	29,649	0%
Current Investments	20,020,948	1,009,930	19,011,018	1882%
Accounts Receivable	699,352	3,804,204	-3,104,853	-82%
Other Current Assets	28,255	291,030	-262,775	-90%
Total Current Assets	<u>55,727,576</u>	<u>38,350,965</u>	<u>17,376,611</u>	<u>45%</u>
Non-Current Assets				
Held-to-maturity Investments				
Treasury	0	21,452,273	-21,452,273	-100%
Trust	38,845,578	36,748,668	2,096,910	6%
Agrarian Reform Bonds	9,229,334	4,985,168	4,244,166	85%
Total Investment	<u>48,074,912</u>	<u>63,186,108</u>	<u>-15,111,196</u>	<u>-24%</u>
Property, plant and equipment (Net)				
Furniture & Fixture	84,021	84,021	0	0%
Office Equipment	10,592	10,952	-360	-3%
Information & Communication	227,030	316,095	-89,065	-28%
Vehicle/ Accessories	88,220	144,944	-56,724	-39%
Leasehold Improvement	0	19	-19	-100%
Total	<u>409,863</u>	<u>556,031</u>	<u>-146,168</u>	<u>-26%</u>
Other Non- Current Assets	<u>4,962</u>	<u>245,443</u>	<u>-240,480</u>	<u>-98%</u>
Total Non - Current Assets	<u>48,489,737</u>	<u>63,987,582</u>	<u>-15,497,845</u>	<u>-24%</u>
Total Assets	<u>104,217,313</u>	<u>102,338,546</u>	<u>1,878,766</u>	<u>2%</u>
LIABILITIES				
Current Liabilities				
Accounts payable	1,746,050	1,569,336	176,714	11%
Accrued Expenses payable	690,508	1,121,049	-430,541	-38%
Total	<u>2,436,558</u>	<u>2,690,384</u>	<u>-253,827</u>	<u>-9%</u>
FUND BALANCES				
Program Development Fund	43,070,340	39,700,749	3,369,591	8%
General and Admin. Fund	17,996,450	17,454,451	541,999	3%
Reserve Fund	24,081,282	23,977,482	103,800	0%
Program Fund	1,632,684	3,515,481	-1,882,797	-54%
Restricted Fund	15,000,000	15,000,000	0	0%
Total	<u>101,780,755</u>	<u>99,648,162</u>	<u>2,132,593</u>	<u>2%</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>104,217,313</u>	<u>102,338,546</u>	<u>1,878,766</u>	<u>2%</u>

Prepared By:


RIZZA A. DELA ROSA
 FINANCE SPECIALIST

Checked By:


MA. ELOISA C. DAYRIT
 CORPORATE TREASURER

Noted By:


GAUDIOSO CARLOS A. GARCIA VI
 EXECUTIVE DIRECTOR

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
For the Month Ended March 31, 2016
(With comparative figures for 2015)

	For the Month Ended		Increase/(Decrease) March 2016 vs. March 2015	
	31-Mar-16	31-Mar-15	Amount	%
Donation	0	54,618	-54,618	-100%
Interest Income	52,541	101,425	-48,884	-48%
Total Revenue	<u>52,541</u>	<u>156,043</u>	<u>-103,502</u>	<u>-66%</u>
Program Development Expense	0	1,882,164		
General and Admin Expenses	822,109	1,133,370	-311,261	-27%
Program Fund Expenses	1,919,494	401,806	1,517,688	378%
Total Expenses	<u>2,741,603</u>	<u>3,417,340</u>	<u>-675,737</u>	<u>-20%</u>
Excess of Revenues over Expenses	-2,689,062	-3,261,297	572,235	18%
Net Revenue (Deficit)	-2,689,062	-3,261,297	572,235	18%
Fund Balance beg. of the year	<u>103,096,677</u>	<u>102,500,528</u>	596,149	1%
Prior Period Adjustments	1,373,140	408,931		
Fund Balance, End	<u><u>101,780,755</u></u>	<u><u>99,648,162</u></u>	<u><u>2,132,593</u></u>	<u><u>2%</u></u>

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