



LANDBANK Countryside Development Foundation, Inc.

26th Floor, LANDBANK Plaza
1598 M.H. Del Pilar cor. Dr. J. Quintos Sts.
Malate, Manila 1004

Corporate Operating Budget (COB)
Calendar Year 2016
Fund Sources and Uses
(in Philippine Pesos)

<u>SOURCES</u>	
Landbank of the Philippines (LBP)	20,000,000
Landbank Leasing Corporation (LLC)	2,000,000
Landbank Insurance Brokerage, Inc. (LIBI)	2,000,000
Department of Environment and Natural Resources (DENR)	8,808,000
LBPEA/MMOAI	660,000
Interest Income	958,820
TOTAL SOURCES	34,426,820
<u>USES</u>	
DIRECT PROGRAM EXPENSES	27,419,825
<i>Capacity Building Program for LANDBANK Borrowing Cooperatives & Priority Sectors</i>	13,587,360
<i>Bangon Mini-Farm Program</i>	2,000,000
<i>Likas Saka Program</i>	2,314,465
<i>Scholarship Program</i>	660,000
<i>DENR Partnership Program</i>	8,808,000
<i>Manila Bay Sunset Partnership Program</i>	50,000
PERSONAL SERVICES	3,147,495
MAINTENANCE AND OTHER OPERATING EXPENSES	3,859,500
TOTAL USES	34,426,820

Prepared by:
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15 February 2016

Noted by:
(original signed)
Gaudioso Carlos A. Gacria VI
Executive Director