

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
As of September 30, 2016 with comparative figures for 2015

	As of the Month Ended		Increase/(Decrease) Sept 2016 vs Sept 2015	
	September 2016	September 2015	Amount	%
ASSETS				
Cash and Cash Equivalents	25,997,983	25,349,730	648,253	3%
Accounts Receivable	10,642,670	20,696,057	(10,053,387)	-49%
Deposit to Suppliers	18,724	0	18,724	
Unused Supplies	0	426,114	(426,114)	-100%
Held-to-maturity Financial Assets	67,956,387	67,793,083	163,303	0%
Property, plant and equipment	457,360	457,636	(276)	0%
Unserviceable Assets	52,990	154,962	(101,973)	-66%
TOTAL ASSETS	<u>105,126,114</u>	<u>114,877,583</u>	<u>(9,751,469)</u>	<u>-8%</u>
LIABILITIES				
Inter Agency Payable	141,968	87,974	53,994	61%
Accrued Expenses Payable	690,408	830,500	(140,092)	-17%
Other Payable	1,600,846	1,581,383	19,463	1%
Total Liabilities	<u>2,433,222</u>	<u>2,499,857</u>	<u>(66,635)</u>	<u>-3%</u>
FUND BALANCE				
Program Development Fund	43,243,695	41,848,563	1,395,132	3%
Program Fund	2,538,590	13,500,952	(10,962,363)	-81%
General & Administrative Fund	17,732,017	17,977,187	(245,170)	-1%
Reserve Fund	24,178,590	24,051,023	127,566	1%
Restricted Fund	15,000,000	15,000,000	0	0%
Total Fund Balance	<u>102,692,891</u>	<u>112,377,726</u>	<u>(9,684,835)</u>	<u>-9%</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>105,126,114</u>	<u>114,877,583</u>	<u>(9,751,470)</u>	<u>-8%</u>

Prepared By:


RIZZA A. DELA ROSA
 Finance Specialist

Reviewed by:


MA. ELOISA C. DAYRIT
 Corporate Treasurer

Noted By:


GAUDIOSO CARLOS A. GARCIA VI
 Executive Director

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
As of the Month Ended SEPTEMBER 30, 2016
(With comparative figures for 2015)

	As of the Months Ended		Increased/(Decreased) Sept 2016 vs. Sept 2015	
	September 2016	September 2015	Amount	%
Donation	11,399,851	20,104,618	(8,704,767)	-43%
Interest Income	1,027,136	735,417	291,719	40%
Other Income	56,500	0	56,500	-
Total Revenue	12,483,487	20,840,035	(8,356,548)	-40%
Program Development Expense	466,991	0	466,991	
Program Fund Expenses	7,948,973	8,403,689	(454,717)	-5%
Personal Services	1,511,160	1,896,950	(385,790)	-20%
Maintenance and Operating Expenses	1,119,542	936,541	183,001	20%
Financial Expense	1,050	1,050	-	-
Non-Cash Expense	124,425	232,632	(108,208)	-47%
Total Expenses	11,172,141	11,469,812	(297,672)	-3%
Net Revenue (Deficit)	1,311,346	9,370,223	-8,058,876	-86%
Fund Balance beg. of the year	103,096,677	102,909,460	187,217	0%
Add: Prior Period Adjustments	(1,715,132)	98,044		
Fund Balance, End	102,692,891	112,377,726	-9,684,835	-9%

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