

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2017
(With Comparative Figures For 2016)
(In Philippine Peso)

	2017	2016	INCREASE/ (DECREASE)	PERCENTAGE
ASSETS				
Cash and cash equivalents	24,318,571	28,648,006	(4,329,435)	-15%
Investment	70,249,669	70,855,272	(605,603)	-1%
Receivables	862,983	516,120	346,863	67%
Inventories	8,050	28,255	(20,205)	-72%
Property, Plant and Equipment	588,910	412,448	176,462	43%
Other Assets	330,844	272,762	58,082	21%
TOTAL ASSETS	96,359,027	100,732,863	(4,373,836)	-4%
LIABILITIES AND EQUITY				
LIABILITIES				
Financial Liabilities	587,373	690,408	(103,035)	-15%
Inter-Agency Payables	1,221,151	174,985	1,046,166	598%
Provisions	-	1,851,492	(1,851,492)	-100%
Other Payables	1,945	2,586	(641)	-25%
	1,810,469	2,719,471	(909,002)	-33%
EQUITY				
Accumulated Surplus/(Deficit)	51,383,967	61,181,828	(9,797,861)	-16%
Retained Earnings	43,164,591	36,831,564	6,333,026	17%
	94,548,558	98,013,392	(3,464,834)	-4%
TOTAL LIABILITIES AND EQUITY	96,359,027	100,732,863	(4,373,836)	-37%

Prepared by:


Rizza A. Dela Rosa
Finance Specialist

Reviewed by:


Annalene M. Bautista
Corporate Treasurer

Noted by:


Gaudioso Carlos A. Garcia VI
Executive Director


LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JUNE 30, 2017
(With Comparative Figures For 2016)
(In Philippine Peso)

	2017	2016	INCREASE/ (DECREASE)	PERCENTAGE
REVENUES				
Grants and Donations	1,037,681	1,507,640	(469,959)	-31%
Interest income	676,898	542,184	134,714	25%
Miscellaneous Income	73,000		73,000	-
	1,787,579	2,049,824	(262,245)	-13%
EXPENSES				
Personnel Services	3,119,246	2,818,528	300,718	11%
Maintenance and Other Operating Expenses	7,720,082	3,706,527	4,013,555	108%
Financial Expenses	750		750	-
Non-Cash Expenses	63,947	111,820	(47,873)	-43%
	10,904,025	6,636,875	4,267,150	64%
NET REVENUE/(LOSS) FOR THE YEAR	(9,116,446)	(4,587,051)	(4,529,395)	99%

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LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
AS OF JUNE 30, 2017
(With Comparative Figures For 2016)
(In Philippine Peso)

	2017	2016	INCREASE/ (DECREASE)	PERCENTAGE
EQUITY, BEGINNING	103,665,354	103,096,677	568,677	0.55%
Correction of prior periods errors	(350)	(536,019)	535,669	
EQUITY, BEGINNING, RESTATED	103,665,004	102,560,658	1,104,346	1.08%
NET REVENUE (DEFICIT)	(9,116,446)	(4,587,051)	(4,529,395)	98.74%
EQUITY, END	94,548,558	97,973,607	(3,425,049)	-3.50%

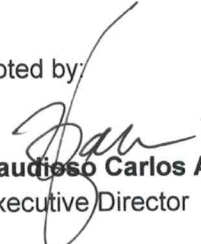
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