



MATERIAL RISK FACTORS AND MEASURES TO MANAGE RISKS

(as of 28 September 2015)

MATERIAL RISK FACTORS	MEASURES TO MANAGE RISKS
<p>PLANNING AND EXECUTION RISK Failure to plan and execute LCDFI programs and initiatives effectively may lead to operational inefficiencies, financial losses and project failure.</p>	<p>Ascertained that plans for programs and initiatives are approved by the LCDFI Board of Trustees, personnel are guided in execution of activities and programs and initiatives are regularly monitored and assessed.</p>
<p>MEASUREMENT AND MONITORING OF MAJOR INITIATIVES Failure to identify appropriate performance metrics and standards to monitor attainment of objectives and targets may prevent the achievement of desired output and performance.</p>	<p>Ensured appropriate performance for identified activities and key result areas (KRAs) to attain desired output.</p>
<p>INTERNAL CONTROL Failure to establish and maintain adequate internal controls that align with stakeholder and regulatory expectations may result in errors and omissions in financial reporting, control breakdowns or fraud.</p>	<p>Established adequate internal control measures/policy guidelines that are aligned with stakeholders and regulatory bodies.</p>
<p>OUTSOURCING ARRANGEMENTS Failure to select suitable process and service providers, effectively manage service level arrangements and adopt clear deliverables may result in increased costs and delays.</p>	<p>Ascertained competency of Resource Speakers. Ensured strict compliance with terms and conditions of contracts/s entered into.</p>
<p>CLIENT RELATIONSHIP MANAGEMENT Inability to effectively identify and address the customer's need will negatively affect the organization's reputation and relationship with priority clients.</p>	<p>Ensured effective communication and identify/address client's needs.</p>
<p>CRISIS COMMUNICATION Failure to properly and promptly manage and disseminate information in the event of a crisis or disruption may result in adverse public opinion and deter risk adverse stakeholders from continuing doing business with the organization.</p>	<p>Established measures for proper and prompt information dissemination of activities/events to avoid adverse public opinion.</p>