

**Report on the Utilization of Funds for the Tax Reform Cash Transfer (TRCT)/Unconditional Cash Transfer (UCT) Program (1<sup>st</sup> qtr-CY 2018)**

Item No.	Date of Fund Transfer by DBM & BTr	Amount Transferred to LBP	Status/Update												
1	05 March 2018	₱4,333,922,400.00	<p>Distribution of TRCT/UCT Program cash grants through cash cards for 1,805,801 beneficiaries was already completed with details as follows:</p> <table border="1"> <thead> <tr> <th>Date</th> <th>No. of beneficiaries</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>05 Mar. 2018</td> <td>419,663</td> <td>₱1,007,191,200.00</td> </tr> <tr> <td>06 Mar. 2018</td> <td>1,386,138</td> <td>3,326,731,200.00</td> </tr> <tr> <td><b>Total</b></td> <td><b>1,805,801</b></td> <td><b>₱4,333,922,400.00</b></td> </tr> </tbody> </table>	Date	No. of beneficiaries	Amount	05 Mar. 2018	419,663	₱1,007,191,200.00	06 Mar. 2018	1,386,138	3,326,731,200.00	<b>Total</b>	<b>1,805,801</b>	<b>₱4,333,922,400.00</b>
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<b>Total</b>	<b>1,805,801</b>	<b>₱4,333,922,400.00</b>													
2	14 March 2018	₱8,000,000,000.00	The initial amount of P5,623,975,200.00 for the TRCT/UCT payrolls was provided by DSWD to LANDBANK and disbursement of cash grants through Conduits to the beneficiaries started on 20 April 2018.												