

LANDBANK CREDIT CARD APPLICATION FORM

Before filling-out the application form, please read the agreement on the reverse side.
Please fill out application form properly, placing N/A for items not applicable.
Incomplete applications will not be processed.

FOR EMPLOYED INDIVIDUALS

Latest 1" X 1" ID picture
Latest Income Tax Return
Certificate of Employment
Accomplished Application Form
Payslips for the last three (3) months
Proof of Billing Address
Valid ID

FOR SELF-EMPLOYED

Latest 1" X 1" ID picture
Registration Papers with DTI or SEC
Accomplished Application Form
Latest Audited Financial Statement
Latest Income Tax Return
Proof of Billing Address
Valid ID

Application is for: Classic Gold Others: _____
Referred by _____ Unit _____

PERSONAL DATA

Last Name	First Name	Middle Name
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Name to appear in the card if space is not sufficient

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ID PHOTO 1X1	Birthdate (mm/dd/yyyy)		Birthplace	
			Nationality	
	Gender	Number of Dependents	Tax Identification No./ACR	
	Civil Status	GSIS / SSS No.		
	Present Home Address			
	Region	ZIP Code	Residing Since	

Permanent Address		ZIP Code	Residing Since
Previous Address		ZIP Code	Reason for Leaving
Landline/s (include area code)		Mobile Phone Number	
Mother's Full Maiden Name		Email Address	
Company/Business Name and Address		ZIP Code	Telephone Number
Nature of Business	Employed Since	Position	Annual Salary/Income

Home Ownership (Check appropriate box)

Renting P_____ /month Owned, without mortgage

Owned, with mortgage P_____ amortization/month Living with relatives

Cars owned _____ No./Fully Paid _____ No./with mortgage

Source of Funds:	Employment Type	Employment Status
<input type="checkbox"/> Salary/Honoraria	<input type="checkbox"/> Government	<input type="checkbox"/> Permanent
<input type="checkbox"/> Interest/Commission	<input type="checkbox"/> Private	<input type="checkbox"/> Contractual
<input type="checkbox"/> Business	<input type="checkbox"/> Self-employed (Business)	<input type="checkbox"/> Consultant
<input type="checkbox"/> Pension	<input type="checkbox"/> Self-employed (Professional)	<input type="checkbox"/> Others, pls. specify _____
<input type="checkbox"/> Overseas Filipino Remittance	<input type="checkbox"/> Retired / Unemployed	
<input type="checkbox"/> Other Remittance	<input type="checkbox"/> Others, pls. specify _____	
<input type="checkbox"/> Other, pls. specify _____		

Other Source of Income	Annual Amount
Last School Attended	Degree
Education	
<input type="checkbox"/> High School <input type="checkbox"/> Some College <input type="checkbox"/> College <input type="checkbox"/> Post Graduate <input type="checkbox"/> Others, pls. specify _____	

Personal Reference (Nearest Relative Not Living with You)	Relationship
Address	
Contact No.	

SPOUSE'S PERSONAL DATA

Last Name	First Name	Middle Name
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Birthdate (mm/dd/yyyy)	Company Name and Address

Employment Status

Permanent Contractual Consultant Others, pls. specify _____

Position	Nature of Business	
Annual Salary/Income	Employed Since	Telephone Number

DEPOSIT ACCOUNTS

Bank Name and Branch	Account Type	Approximate Balance

CREDIT EXPERIENCE

Bank / institution	Type of Loan	No of. Years to Pay	Approximate Balance

REQUEST FOR EXTENSION CARD

ATTACH PHOTOCOPY OF VALID ID OF EXTENSION

Last Name	First Name	Middle Name
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Name to appear in the card if space is not sufficient

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Birthdate (mm/dd/yyyy)	Birthplace	Age (must be atleast 13 years old)
	Nationality	TIN / ACR No.
GSIS / SSS No.	Gender	Civil Status

Present Home Address	ZIP Code	Residing Since
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Landline/s (include area code)	Mobile Phone Number	
Permanent Address	ZIP Code	Residing Since

Landline/s (include area code)	Mobile Phone Number	
Company Name and Address	ZIP Code	Employed Since

Nature of Business	Position	Annual Salary/Income
Mother's Full Maiden Name	Email Address	Telephone Number

Employment Type Government Private Self-employed (Business)

Self-employed (Professional) Retired / Unemployed Others, pls. specify _____

Source of Funds: Salary/Honoraria Interest/Commission Business Pension

Overseas Filipino Remittance Other Remittance Other, pls. specify _____

Other Source of Income	Annual Amount
Relationship to Principal Applicant	Credit Limit

Name of School (If Student)

School Address

Name of Extension's Spouse	Birthdate (mm/dd/yyyy)
Occupation	
TIN	

Signature Over Printed Name _____ Date _____

LANDBANK REFERENCES

Are you related to a LANDBANK employee?	If yes: Name of LANDBANKER	
<input type="checkbox"/> Yes <input type="checkbox"/> No	Rank	Relationship
	<input type="checkbox"/> Non-officer	<input type="checkbox"/> Spouse <input type="checkbox"/> Parent/In-law
	<input type="checkbox"/> Officer	<input type="checkbox"/> Child/ In-law <input type="checkbox"/> Sibling
		<input type="checkbox"/> Others, pls. specify _____

DELIVERY INSTRUCTIONS

PLEASE DELIVER MY STATEMENT AND CORRESPONDENCE TO: Home Office Email Address

I/WE CERTIFY THAT ALL THE ABOVE INFORMATION ARE TRUE AND CORRECT. I/WE HEREBY AUTHORIZE LAND BANK OF THE PHILIPPINES TO VERIFY AND INVESTIGATE SAID INFORMATION AND SUCH OTHER INFORMATION WHICH LAND BANK OF THE PHILIPPINES MAY DEEM NECESSARY. I/WE ACKNOWLEDGE THAT I/WE HAVE READ AND UNDERSTOOD THE LAND BANK OF THE PHILIPPINES CREDIT CARD AGREEMENT ON THE REVERSE SIDE THEREOF, AND HEREBY AGREE TO BE BOUND BY THE SAME. IN CASE OF DISAPPROVAL OF MY/OUR APPLICATION, LAND BANK OF THE PHILIPPINES IS UNDER NO OBLIGATION TO PROVIDE ME/US WITH THE REASON FOR SUCH A DECISION.

Signature Over Printed Name of Applicant _____ Signature Over Printed Name of Spouse _____

FOR LANDBANK USE ONLY

Application ID	Type of Card	RCL	CLBEP
Prepared By	Recommended for Approval	Approving Authority	

TERMS AND CONDITIONS OF ISSUANCE AND USAGE OF THE LANDBANK CREDIT CARD

The cardholder agrees to be governed by the following terms and conditions upon signing of the application for the issuance of his/her LANDBANK Credit Card.

1. DEFINITION OF TERMS

- 1.1 **BANK/THE BANK** - shall refer to Land Bank of the Philippines.
- 1.2 **LANDBANK CREDIT CARD** - means any credit card issued by Land Bank of the Philippines.
- 1.3 **CARDHOLDER** - refers to an individual to whom the bank issued a card, and thus bears the individual's name; can either be principal or primary cardholder and/or extension/supplementary cardholder.
- 1.4 **COMPANY** - means a partnership/corporation/other entity which applies for a corporate credit card for the use of its personnel.
- 1.5 **CREDIT CARD** - means any card, plate, coupon book or other credit device existing for the purpose of obtaining money, property, labor or services on credit.
- 1.6 **CREDIT CARD RECEIVABLES** - represents the total outstanding balance of credit cardholders arising from purchases of goods and services, cash advances, annual membership/renewal fees as well as interest, penalties, processing/service fees and other charges.
- 1.7 **MINIMUM AMOUNT DUE OR MINIMUM PAYMENT REQUIRED** - means the minimum amount that the credit cardholder needs to pay on or before the payment due date for a particular billing period/cycle as defined under the terms and conditions or reminders stated in the statement of account/billing statement which may include: (1) total outstanding balance multiplied by the required payment percentage or a fixed amount whichever is higher; (2) any amount which is part of any fixed monthly installment that is charged to the card; (3) any amount in excess of the credit line; and (4) all past due amounts, if any.
- 1.8 **CARD ACCOUNT** - means the Credit Card Account opened by THE BANK for the purpose of entering all credits and debits received or incurred by the Primary Cardholder and the Supplementary Cardholder, if any, under these Terms and Conditions.
- 1.9 **CARD TRANSACTION** - means the purchase of goods and/or service, benefits and reservations whether or not utilized by the Cardholder and/or receiving Cash Advances by the use of the card number or in any other manner, regardless of whether a sales slip or Cash Advance form or other voucher or form is signed by the Cardholder.
- 1.10 **CASH ADVANCE** - means any amount obtained by use of the Card, the card number, or in any manner authorized by the Cardholder, from THE BANK or any other financial institutions for debit from the Card Account.
- 1.11 **CHARGES** - means amount payable by the Cardholder arising from the use of the Card or the card numbers under these Terms and Conditions and include without limitation all Card Transactions, fees, Interest Charges, Late Payment Charges, additional expenses, damages, legal costs and disbursements, which will be debited from the Card Account and form part of the Current Balance.
- 1.12 **CREDIT LIMIT** - means the maximum debit balance permitted by THE BANK of the Card Account for the PRINCIPAL/ Primary CARD and the EXTENSION/Supplementary Card, if any, and notified to the Primary Cardholder from time to time.
- 1.13 **STATEMENT BALANCE or TOTAL OUTSTANDING BALANCE** - means the total debit balance (inclusive of all charges which shall be charged to the Card Account) outstanding on the Card Account payable to THE BANK according to THE BANK's records as of the Statement Date. This may not include unbilled charges such as but not limited to any installment availed or unbilled as of the statement cut-off date.
- 1.14 **INTEREST CHARGES** - means amount payable by the Cardholder representing cost for borrowing from or availing of the credit card line.
- 1.15 **LATE PAYMENT CHARGES** - means the amount payable by the Cardholder representing penalty for not paying card usages and charges on Payment Due Date.
- 1.16 **MERCHANT AFFILIATES** - means any corporate entity, person or other establishments supplying goods and/or services who accept the Card as a mode of payment or reservation by the Cardholder.
- 1.17 **MONTH** - means the calendar month.
- 1.18 **PAYMENT DUE DATE** - means the date specified in the Statement of Account by which date, payment of the Current Balance or any part thereof or the Minimum Amount is due to be made to THE BANK.
- 1.19 **POSTING DATE** - means the date by which a Card Transaction is posted onto the Card Account.
- 1.20 **PRINCIPAL CARDHOLDER** - means a person other than an EXTENSION/Supplementary CARDHOLDER who is issued a Primary Card and for whom the Card Account is first opened by THE BANK.
- 1.21 **STATEMENT DATE** - means the date by which the Statement of Account is generated.
- 1.22 **STATEMENT OF ACCOUNT** - means THE BANK's monthly or periodic statement sent to the Cardholder showing particulars of the Current Balance payable to THE BANK.
- 1.23 **EXTENSION CARDHOLDER** - Any person who, upon application of the principal cardholder, is also issued a credit card.
- 1.24 **TRANSACTION DATE** - means the date by which a Card Transaction is completed.
- 1.25 **ACCELERATION CLAUSE** - means the provision in the contract between THE BANK and CARDHOLDER which gives THE BANK the right to demand the obligation in full in case of default or non-payment of any amount due or for whatever valid reason.
- 1.26 **CARD NETWORK** - Refers to MasterCard or any Associated Network.
2. **THE LANDBANK CREDIT CARD** - THE BANK is the sole owner of the card. THE LANDBANK CREDIT CARD is not transferable. It is accepted worldwide and shall remain valid until the last day of the Month indicated therein unless it is suspended, terminated by THE BANK or voluntarily cancelled by the CARDHOLDER. It shall automatically be replaced at the discretion of THE BANK, one month before the expiration date. At THE BANK's sole discretion, THE BANK reserves the right to suspend, terminate or cancel CARDHOLDER's privileges anytime, for any reason whatsoever and without need for prior notice to CARDHOLDER. If THE BANK elects not to renew or replace the Card for any reason, the entire obligation shall be due and demandable. Without giving any reason or notice, and without prejudice to the other provisions hereof, THE BANK shall have absolute discretion to refuse the approval of a proposed credit card application, to terminate all rights and privileges under this agreement, disapprove any CARD transaction even if there is sufficient and available CREDIT LIMIT, to determine the CREDIT LIMIT, to decline renewal, re-issuance or replacement of the CARD and to change the terms and conditions in respect of or in connection with the Card account.
3. **MEMBERSHIP AND ANNUAL FEES** - CARDHOLDER and EXTENSION CARDHOLDER shall pay an annual fee in such amount as indicated in the attached Table of Fees and Charges, or to be determined by THE BANK.
4. **CARDHOLDER'S RESPONSIBILITIES** - THE CARDHOLDER undertakes to:
 - Immediately notify THE BANK through any means of communications such as but not limited to electronic mail, regular mail, fax or phone of any changes in place of employment, business or residence stated in his application or credit card as required by Republic Act No. 8484.
 - Immediately notify THE BANK in case the card is lost and provide details and circumstances of such loss upon knowledge of the loss. All purchases and/or payments for services made/incurred by the CARDHOLDER and/or EXTENSION CARDHOLDER arising from the use of the lost/stolen LANDBANK Credit Card before receipt by THE BANK of the written notice of loss shall be for the exclusive account of CARDHOLDER even if the signature of the CARDHOLDER and/or EXTENSION CARDHOLDER is forged. In the event that the CARDHOLDER may not be available to report in writing the loss of the LANDBANK Credit Card of EXTENSION CARDHOLDER, CARDHOLDER may authorize EXTENSION CARDHOLDER to report in writing the loss of LANDBANK Credit Card. CARDHOLDER continues to be liable for all obligations incurred through the use of the LANDBANK Credit Card until the expiration of 10 regular working days from the date of receipt of such written notice of loss. Should CARDHOLDER fail to report immediately in writing the loss of the LANDBANK Credit Card to THE BANK after discovery and to state the required information as to place, date and last purchase made, it shall be deemed proof that CARDHOLDER fraudulently made use of the LANDBANK Credit Card, and THE BANK or its affiliated merchants shall be rendered free and harmless from any and all liability arising out of the loss or theft of the LANDBANK Credit Card.
 - Determine the amount due for the payment period. In the absence of a SOA resulting from delayed delivery, CARDHOLDER must immediately inquire from THE BANK about the amount due which must be settled on or before the payment due date. THE CARDHOLDER's responsibility to pay the outstanding balance on the payment due date is not dependent on the receipt of the SOA.
5. **CARD DELIVERY** - THE BANK shall deliver the Card at the address nominated by the CARDHOLDER. CARDHOLDER fully authorizes THE BANK or THE BANK's official courier to release, in the CARDHOLDER's absence the approved card to CARDHOLDER's duly authorized representative upon presentation of an identification card with picture such as Driver's License, Passport or SSS ID and authorization letter. THE CARDHOLDER must sign the signature panel at the back of the card as soon as the card is received. THE CARDHOLDER shall be liable for any card availment/s or usages thereafter as a result of such delivery and hereby hold THE BANK free and harmless from any liability whatsoever for delivering the CARDHOLDER's card as authorized herein.
6. **DISHONORED LANDBANK CREDIT CARD** - THE CARDHOLDER shall hold THE BANK free from any liability if the LANDBANK Credit Card is not honored by affiliated merchants and for any defective product or service purchased using the LANDBANK Credit Card.
7. **CREDIT LIMIT** - THE BANK shall have the sole right to determine the CARDHOLDER's Credit Limit. The credit limit represents maximum outstanding balance of the purchases and advances, expressed in local currency (Philippine Peso), inclusive of Cash Advance limit that CARDHOLDER, including EXTENSION CARDHOLDER, may be allowed at any given time. THE BANK reserves the right to deny authorization for any requested charges to CARDHOLDER's account in case he/she exceeds his/her credit limit, otherwise, all charges shall become due and demandable without notice pending full settlement thereof.
8. **PAYMENTS** - THE BANK shall furnish CARDHOLDER a monthly statement of account and CARDHOLDER agrees to pay all charges within the period as stated in the said statement. If the last day of payment falls on a weekend or a regular national holiday, the payment due date is automatically moved to the next business day. THE CARDHOLDER agrees to pay the interest at prevailing market rate per annum for late payments on all charges. Payments can be made in cash or check. All checks shall be made payable to LANDBANK Credit Card. Check payment becomes part of the available credit limit only after the funds are cleared and shall be governed by existing banking regulations. The amount shall form part of the available credit limit on the banking day following any cash payment provided that payment was made directly at any of THE BANK's branches. Payments made shall be posted for a period of at least three (3) banking days.
9. **MINIMUM AMOUNT DUE** - Please refer to the attached Table of Fees and Charges.
10. **FINANCE CHARGES** - If the CARDHOLDER settles only the minimum amount due or any amount less than the outstanding balance on or before due date, finance charges as indicated in the attached Table of Fees and Charges shall be applied. Finance charges shall be imposed on the unpaid balance stated in your previous SOA and on all new transactions posted within the statement period computed from posting date until the current statement date. CARDHOLDER hereby authorizes THE BANK to correspondingly increase or reduce the rates of such interest without advance notice to the CARDHOLDER.

11. **LATE PAYMENT FEE** - The CARDHOLDER shall pay late payment fees indicated in the attached Table of Fees and Charges, or at a rate determined by THE BANK if the amount paid is less than the minimum amount due or if the payment is made after the payment due date. The late payment fees shall be based on the minimum amount due.
12. **ACCELERATION CLAUSE** - Default or non-payment by the CARDHOLDER of the amount due shall render the CARDHOLDER's obligations immediately due and payable without demand or notice of any kind.
13. **OTHER APPLICABLE CREDIT CARD FEES** - THE CARDHOLDER agrees to pay the following related fees prescribed by THE BANK as provided for in the attached Table of Fees and Charges, such as:
 - Cash Advance Service Fee - Card Replacement Fee
 - Sales Slip Retrieval Fee - Returned Check Fee
 - Statement retrieval and delivery fees - Promo Charges
 - Monthly Maintenance Fee to be applied to cancelled accounts with outstanding credit balances.
14. **FOREIGN CURRENCY TRANSACTIONS** - All transactions, charges and advances including those involving foreign currencies incurred in the Philippines, abroad or on-line through the use of the LANDBANK Credit Card shall be billed and payable in Philippine currency, subject to 2% Assessment Fee and Service Fee on top of the Card Network's foreign exchange rate on transaction posting date.
15. **CASH ADVANCE FACILITY** - Cash advance facility is available to the CARDHOLDER at an Automated Teller Machine (ATM) bearing the card scheme logo. To use the service, a Personal ID Number (PIN) shall be issued and mailed at the CARDHOLDER's nominated billing address. The Cash Advance Limit is a percentage of the Credit Limit as determined by THE BANK. A Cash Advance Fee and Service Charge shall be imposed on the amount drawn based on rates prescribed by THE BANK and may be subject to change without prior notice.
16. **COMPLAINT/REQUEST HANDLING** - The CARDHOLDER, at his/her option, may file a complaint/request via phone through THE BANK's 24 by 7 Customer Care Center Hotline at (632) 405-7000 or PLDT Domestic Toll Free Number 1-800-10-4057000, or email at customercare@mail.landbank.com or by personally visiting any of THE BANK's branches. THE BANK's personnel handling the complaint shall acknowledge the same. THE CARDHOLDER agrees that THE BANK while processing the resolution of the complaint shall:
 - Record customer information to include but not limited to the CARDHOLDER's full name and contact details; the details of the complaint and the actions expected to be taken to resolve the complaint;
 - Require the CARDHOLDER to provide additional documents or information necessary to resolve the complaint;
 - Provide CARDHOLDER with updates on the progress of the investigation to resolve the complaint;
 - Provide the CARDHOLDER with a timeframe in evaluating and resolving the complaint. In the event that the complaint cannot be resolved within the timeframe provided, THE BANK shall inform the CARDHOLDER and provide the reason why the complaint cannot be resolved and provide additional time needed and the expected date of resolution;
 - Inform the customer of the outcome of THE BANK's investigation, evaluation and the final response to the complaint/request. THE BANK shall not disclose to any third party any information obtained from the customer in all stages of the complaint, except as may be required in the conduct of the investigation. No complaint/request shall be investigated by a Customer Assistance Officer of THE BANK who is involved in the matter which is the subject of the complaint.
17. **CUSTOMER SERVICE FACILITY** - CARDHOLDER agrees that by using THE BANK's customer service facility on matters regarding CARDHOLDER's Credit Card Accounts, THE BANK shall, at its sole option and discretion, record all the CARDHOLDER's instructions. CARDHOLDER likewise understands and agrees that the recorded instructions may be used by THE BANK against CARDHOLDER or any third party, for any purpose particularly, as evidence in any administrative or judicial proceedings. Furthermore, CARDHOLDER authorizes THE BANK to communicate with CARDHOLDER through electronic means such as SMS (short messaging systems), electronic mail, etc. at any permissible time under government rules and regulations for whatever purpose related to the CARDHOLDER's Card Account. Further, CARDHOLDER shall be responsible for all electronic notifications sent by THE BANK and declares THE BANK free and harmless for any liability resulting from unauthorized access to the information in the electronic notification by any means, by any person other than the CARDHOLDER.
18. **STATEMENT OF ACCOUNT (SOA)** - The SOA shall be furnished to CARDHOLDER via registered mail, electronic mail, or private courier at the mailing information nominated by the CARDHOLDER.
19. **DISPUTED TRANSACTIONS** - THE BANK shall furnish the CARDHOLDER with a Statement of Account (SOA) showing the transactions and balances in relation to the CARD. The SOA shall be considered correct and binding if no error is reported by the CARDHOLDER within thirty (30) calendar days from statement date. All written communications, requests or reports on any error in the Statement of Account by the CARDHOLDER must be made in writing, duly signed by the CARDHOLDER and sent by registered mail, fax, electronic mail or courier delivery to THE BANK. It should contain, at a minimum, the following: a) CARDHOLDER's complete name; b) Credit Card Number; c) Disputed amount; d) Details of the dispute; e) Supporting documents. THE BANK has no obligation to process the dispute if the CARDHOLDER fails to submit the required documents.
20. **DEFAULT, ATTORNEY'S FEES AND VENUE** - If the CARDHOLDER fails to pay any amount less than the Minimum Amount Due or Minimum Payment Required within two (2) billing cycle dates, in which case the Total Amount Due appearing in the SOA for the particular billing period, CARDHOLDER shall be considered in default or delinquent. In case of default in the payment of CARDHOLDER's obligation, the right to use the LANDBANK Credit Card shall automatically be terminated and CARDHOLDER shall refrain from further using such LANDBANK Credit Card and surrender the same to THE BANK on demand. In addition to finance charges provided for under this agreement, the CARDHOLDER shall pay monthly late payment penalty service charge for the overdue amount at such rate as may be imposed by THE BANK. If the collection of account is referred to a collection agency and/or through the intervention of a lawyer, CARDHOLDER agrees to pay the cost of collection or attorney's fees to be determined by THE BANK on the unpaid balance. An additional amount equivalent to 25% of the unpaid balance exclusive of litigation expenses and judicial cost shall be charged to the CARDHOLDER as liquidated damages. Venue of all suits shall be in the court of proper jurisdiction of Manila, or any province or city where any of THE BANK's branches is located, at the option of THE BANK.
21. **ASSIGNABILITY OF RECEIVABLES** - Accounts receivables from CARDHOLDER may be sold by THE BANK to any other party, without need of notice or consent of CARDHOLDER and shall be without recourse.
22. **TERMINATION** - In the event of the withdrawal of the principal or any extension, the CARDHOLDER's privileges for whatever reason, including but not limited to the CARDHOLDER's failure to comply with any of the terms and conditions herein provided, his death or insolvency (however evident), all privileges granted hereunder to the CARDHOLDER, including cost and attorney's fee, shall immediately become due and demandable without the necessity of demand which CARDHOLDER hereof expressly waives. CARDHOLDER may, at any time, terminate the agreement under these Terms and Conditions by written notice to THE BANK. Otherwise, the CARDHOLDER shall become liable to THE BANK for any and all fraudulent/unauthorized charges and transactions made on the CARD after the written notice or request for termination has been acted upon by THE BANK.
23. **RIGHT TO OFFSET** - THE BANK at its sole discretion shall have the right, and the CARDHOLDER shall fully authorize THE BANK to apply at any time, upon the termination of CARDHOLDER's Card Account, the payment of the CARDHOLDER's outstanding obligations, from any fund belonging to the CARDHOLDER maintained as deposit with THE BANK.
24. **COMPANY ACCOUNTS** - A company which applies for LANDBANK Credit Card for the use of and in the name of its personnel shall furnish THE BANK together with the application for membership, a board resolution authorizing (i) the application for membership, (ii) the issuance of the LANDBANK Credit Card to such authorized personnel, (iii) the designation of an officer of the company to sign for and in behalf of the COMPANY, and (iv) Automatic Debit Arrangement from the COMPANY's deposit account at LANDBANK for payment of their LANDBANK Credit Card account.
25. **LIMITATION OF LIABILITY** - THE CARDHOLDER agrees to hold THE BANK free and harmless from any liability in the event of any action arising from this Agreement or any incident thereto relative to the use or dishonor of the LANDBANK Credit Card which CARDHOLDER may file against THE BANK.
26. **EXTENSION CREDIT CARD** - Should an EXTENSION LANDBANK Credit Card be issued upon CARDHOLDER's request, the CARDHOLDER shall be responsible for all the charges, finance and service charges incurred through the use of EXTENSION LANDBANK Credit Card. CARDHOLDER shall continue to be responsible for all such charges incurred through the use of EXTENSION LANDBANK Credit Card unless CARDHOLDER requests in writing that the extension be cancelled or suspended. The principal CARDHOLDER and EXTENSION CARDHOLDER shall be jointly and severally liable for the payment of the purchases incurred through the use of the EXTENSION LANDBANK Credit Card.
27. **WAIVER OF CONFIDENTIALITY/CARDHOLDER CONSENT TO DISCLOSURE** - THE CARDHOLDER waives his/her rights under applicable laws on bank secrecy and information security existing or may hereafter be enacted, such as Republic Act (R.A.) No. 1405 (The Law on Secrecy of Bank Deposits), R.A. 6426 (Foreign Currency Deposit Act), R.A. 8791 (The General Banking Law), R.A. 10173 (Data Privacy Act), and agrees/permits/consents/authorizes THE BANK, its subsidiaries and affiliates to do the following: (i) make whatever credit investigations THE BANK may deem appropriate to ascertain CARDHOLDER's credit standing and financial capacity and capability; (ii) request consumer reporting or reference agencies for consumer reports such as CARDHOLDER or LANDBANK Credit Card account information and reports as they may deem fit including but not limited to past due or litigation status of the LANDBANK Credit Card account, full payments or settlement of previously reported LANDBANK Credit Card account and other LANDBANK Credit Card account updates to consumer reporting or reference agencies, government regulatory bodies, and to other bank creditors, credit card companies, and financial institutions; (iii) submit, disclose, and transfer to any and all credit information service providers of any information relating to CARDHOLDER's basic credit data with THE BANK as well as any updates or corrections thereof; and (iv) use or share with third parties the information CARDHOLDER provided and or information derived from external sources for conducting surveys, marketing activities or promotional offers of THE BANK, its subsidiaries and affiliates, and/or to develop and make offers the CARDHOLDER may receive through mail, email, or other means of communication. Pursuant to R.A. 9510 (Credit Information System Act), the CARDHOLDER finally authorizes the submission of basic credit data in connection with any credit availment from THE BANK to the Credit Information Corporation (or its successor entity) and authorizes the latter to provide the same information to the BSP.
28. **AMENDMENTS** - Upon written notice to CARDHOLDER, THE BANK may, at any time and for whatever reason it may deem reasonable, amend, revise or modify this Agreement or CARDHOLDER's credit limit and any such amendment shall bind CARDHOLDER upon receipt of notice thereof unless the CARDHOLDER objects thereto by manifesting his/her intention to terminate his/her membership in writing and surrendering the LANDBANK CREDIT CARD within 15 days from receipt of notice of amendment. Failure to notify THE BANK of the CARDHOLDER's intention to terminate his/her membership and/or the continued use of the LANDBANK Credit Card by CARDHOLDER shall be construed as acceptance by CARDHOLDER of the amendments to this Agreement.
29. **SEPARABILITY CLAUSE** - Should any provision of this Agreement be declared unconstitutional, invalid or unenforceable by a court of competent jurisdiction, such declaration shall not affect in any manner whatsoever, the constitutionality, validity or enforceability of the other provisions of this Agreement.