

LANDBANK OF THE PHILIPPINES
 Credit Card Administration Department
AUTOMATIC DEBIT ARRANGEMENT
 (For Individual Account)

This is to give you a continuing authority to debit my **Peso** Savings/Current Account No. maintained at _____
 _____ Branch for the payment of my obligations under my LANDBANK Credit Card that may fall due from time to time.

Amount to be debited (Please check only 1): Full Payment
 Minimum Due

I fully understand and agree that your acceptance of this authorization is subject to the terms and conditions listed below.

 Signature Over Printed Name

For Branch Personnel, please validate Cardholder Signature and send to CCAD for ADA implementation.

Verified by:	Approved by:
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TERMS AND CONDITIONS

1. The Bank assumes no responsibility in case deposit account has insufficient balance at the time of debit.
2. Should the due date of my obligation fall on a Saturday, Sunday or regular national holiday, payment shall be debited from my deposit account on the next banking day.
3. The account shall be funded a day before due date or before 11:00AM on due date.
4. In case of insufficiency of funds to cover the amount due, it is the Cardholder's responsibility to remit payment for his/her LANDBANK Credit Card over the counter or make other payment options. Otherwise, the corresponding penalty/late payment charges shall be imposed on his/her LANDBANK Credit Card after the lapse of the payment due date.
5. The Bank may amend the terms of this Automatic Debit Arrangement (ADA) or terminate it altogether upon ten (10) days written notice to me, or upon thirty (30) days notice posted in any conspicuous place at the Bank's office/branch.
6. Cardholder may terminate this Automatic Debit Arrangement (ADA) at any time upon the Bank's confirmation of receipt of a written notice. This arrangement shall also be automatically terminated, should the above Savings/Current account be closed for any reason.
7. Payments shall take effect three (3) to five (5) banking days after debit of my account.
8. This authorization is not valid unless approved by an authorized officer of the Bank.
9. The CARDHOLDER waives his/her rights under applicable laws on bank secrecy and information security existing or may hereafter enacted, such as Republic Act (R.A.) No. 1405 (The Law on Secrecy of Bank Deposits), R.A. 6426 (Foreign Currency Deposit Act), R.A. 8791 (The General Banking Law), R.A. 10173 (Data Privacy Act), and agrees/permits/consents/authorizes the Bank, its subsidiaries and affiliates to use or share with third parties the information CARDHOLDER provided, particularly the nominated deposit account number for the purpose of implementing the ADA for payment of CARDHOLDER'S credit card obligations. Pursuant to R.A. 9510 (Credit Information System Act). The CARDHOLDER finally authorizes the submission of basic credit data in connection with any credit avilment from the Bank to the Credit Information Corporation (or its successor entity) and authorizes the latter to provide the same information to the BSP.
10. The Bank shall be free and harmless from any claims, liability and/or damage arising out of or in connection with its exercise of the authority granted under this Automatic Debit Arrangement.