

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 06 November 2015  
Date of Report (Date of earliest event reported)
2. SEC Identification Number \_\_\_\_\_ 3. BIR Tax Identification No. 000 470 349 000
4. Land Bank of the Philippines  
Exact name of issuer as specified in its charter
5. Manila  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. LANDBANK Plaza, 1598 M.H del Pilar cor. Dr. J. Quintos Sts.,  
Malate, Manila, Philippines 1004  
Address of principal office Postal Code
8. +632 522-0000 / 551-2200 / 450-7001  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
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11. Indicate the item numbers reported herein:

**Item 9. Other Events**

**LANDBANK net income up 11% to P10.27 Billion in Q3 2015.**

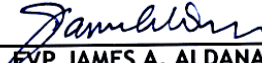
**We have attached a copy of the press statement that LBP will release detailing its financial performance for the nine-month ended 2015.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LAND BANK OF THE PHILIPPINES**  
Issuer

**06 November 2015**  
Date

  
**JAMES A. ALDANA**  
Deputy Corporate Information Officer

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**LANDBANK net income up 11% to P10.27B in Q3 2015**

Driven by increased income from loans and investments, LANDBANK's net income for the first nine months of the year grew by 11% to P10.27 billion from P9.26 billion in the same period in 2014. It also exceeded its third quarter net income target of P9 billion by 14%.

LANDBANK President and CEO Gilda E. Pico said she is confident that the Bank would surpass its 2015 net income target with the aggressive expansion of its lending and investments businesses, and increased revenue through traditional and non-traditional sources.

"We hope to finish 2015 strong with greater focus on strengthening our core business segments and assisting our mandated and priority sectors. Our efforts are geared towards contributing to the government's goal of promoting sustainable development and financial inclusion, bringing financial services to underserved and unbanked areas," Pico said.

LANDBANK's return on equity for the nine-month period was at 17.54% while net interest margin stood at 3.31% which are both well above the latest industry averages.

Its gross loan portfolio grew 21% to P441 billion from P362 billion, while investments jumped 11% to P304 billion from P274 billion in September 2014.

The Bank's total assets likewise grew by 25% to P1.14 trillion from P911 billion in September 2014. Total deposits rose to P991 billion, up by 27% from P782 billion in the same period last year. Total capital meanwhile stood at P77.3 billion.

LANDBANK is present in all provinces with a nationwide network of 357 branches and 1,466 ATMs as of end-October. It has also put up 20 LANDBANK Easy Access Facility (LEAF) which functions as an "Other Banking Office" allowing clients to conduct non-transactional banking activities such as ATM withdrawals, submission of loan applications, and inquiries about loans, savings, and other products and services.

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