



LANDBANK



For further information and/or assistance, please contact:

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OFW Reintegration Program



LAND BANK OF THE PHILIPPINES
Ang Bangkong May Damdaming Bayan

www.landbank.com

LANDBANK and the **Overseas Workers Welfare Administration (OWWA)** forged a partnership to provide enterprise opportunities for OFWs on a sustainable basis.

ELIGIBLE BORROWERS

Overseas Filipino Workers as certified and endorsed by OWWA to LANDBANK

ELIGIBLE PROJECTS

Viable projects with confirmed market or Purchase Order (if any) that will generate net monthly income of at least P10,000

ELIGIBLE LOAN PURPOSES

Working Capital
Fixed Asset Acquisition

PROJECT COST SHARING

Borrower's Equity – Minimum of 20% of the Total Project Cost (TPC)
Loan – Maximum of 80% of TPC

LOANABLE AMOUNT

Minimum – P300,000
Maximum – P2,000,000

INTEREST RATE

Short Term Loan and Term Loan - 7.5% per annum fixed for the duration of the loan

LOAN REPAYMENT

Short Term Loan - maximum of 1 year
Term Loan - based on cash flow but not to exceed 7 years inclusive of maximum of 2 years grace period on the principal

PROCESSING REQUIREMENTS

- OWWA certification that borrower is a bonafide overseas worker, has completed Enterprise Development Training
- A business plan on the specific project that will generate income for OFW and his/her family
- With contract growing agreement, purchase order or service contract, if applicable
- Certificate of Registration with DTI
- Bio-data of applicant
- Mayor's Permit
- Income Tax Return (last 3 years), if applicable
- Financial Statements (last 3 years, BIR-filed), if applicable
- Latest Interim Financial Statement, if applicable
- Statement of Assets and Liabilities

HOW TO AVAIL OF A LOAN?

1. Visit the nearest OWWA Office and undergo orientation/necessary training.
2. Secure the required OWWA Certification for submission to LANDBANK.
3. Visit the nearest LANDBANK Lending Center or LANDBANK Branch for more information and evaluation of project proposal.