



LANDBANK

Head Office: 1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;
Telephone Nos: 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

BALANCE SHEET (Head Office and Branches) As of December 31, 2015

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of December 31, 2015

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 26,879,574,979.17	P 21,131,758,749.12
Due from Bangko Sentral ng Pilipinas	314,870,421,561.31	355,728,035,006.64
Due from Other Banks	5,795,368,721.00	8,679,396,748.33
Financial Assets at Fair Value through Profit or Loss	8,474,023,571.55	16,544,993,154.82
Available-for-Sale Financial Assets-Net	146,853,786,618.23	140,627,446,872.88
Held-to-Maturity (HTM) Financial Assets-Net	121,784,243,660.76	121,602,131,844.19
Unquoted Debt Securities Classified as Loans-Net	13,189,922,442.77	14,800,912,366.25
Investments in Non-Marketable Equity Security-Net	7,277,417,644.93	7,277,417,646.93
Loans and Receivables - Net	525,921,835,934.81	429,928,820,778.04
Interbank Loans Receivable	34,134,549,250.13	26,507,425,598.51
Loans and Receivables - Others	413,633,286,684.68	387,085,620,600.41
Loans and Receivables Arising from RA/CA/PR/SLB	83,654,000,000.00	22,391,000,000.00
General Loan Loss Provision	5,500,000,000.00	6,055,225,420.88
Other Financial Assets	6,948,747,563.13	6,055,366,735.84
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	2,929,165,746.54	2,805,467,664.99
Bank Premises, Furniture, Fixture & Equipment-Net	6,274,790,248.75	5,804,264,233.03
Real and Other Properties Acquired-Net	4,162,421,749.70	4,209,441,186.41
Non-Current Assets Held for Sale	255,754,667.55	262,051,949.25
Other Assets-Net	6,042,374,503.39	4,388,886,674.00
TOTAL ASSETS	P 1,197,659,849,613.59	P 1,139,846,391,610.72

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 0.00	P 32,079,495.72
Deposit Liabilities	1,046,369,905,161.80	991,281,356,669.49
Due to Other Banks	16,757,518.67	5,289,031.87
Bills Payable:	21,349,930,995.05	25,582,983,173.26
a) BSP (Rediscounting and Other Advances)	70,499,353.71	76,485,189.62
b) Interbank Loans Payable	0.00	4,251,439,075.00
c) Other Deposit Substitute	0.00	61,065,810.00
d) Others	21,279,431,641.34	21,193,993,098.64
Unsecured Subordinated Debt-Net	10,500,000,000.00	10,500,000,000.00
Due to Bangko Sentral ng Pilipinas	301,359,884.29	223,127,525.73
Other Financial Liabilities	17,685,127,846.35	14,110,627,513.82
Other Liabilities	21,448,373,081.95	20,839,289,820.66
TOTAL LIABILITIES	P 1,117,671,454,488.11	P 1,062,574,753,230.55

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 11,971,000,000.00	P 11,971,000,000.00
Other Capital Accounts	24,260,353,144.65	21,543,402,834.95
Retained Earnings	43,757,041,980.83	43,757,235,545.22
TOTAL STOCKHOLDERS' EQUITY	P 79,988,395,125.48	P 77,271,638,380.17
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,197,659,849,613.59	P 1,139,846,391,610.72

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 112,074,078.04	P 91,308,261.40
Financial Standby Letters of Credit	3,927,675,007.73	4,122,134,805.14
Performance Standby Letters of Credit	3,122,125,262.25	2,807,678,482.25
Commercial Letters of Credit	16,136,950,285.14	14,407,571,511.85
Trade Related Guarantees	712,608,050.99	123,643,771.18
Commitments	76,136,294,549.79	72,285,394,180.34
Spot Foreign Exchange Contracts	3,873,156,496.20	6,415,332,821.40
Trust Department Accounts:	69,330,720,892.25	75,200,632,556.27
a) Trust and Other Fiduciary Accounts	43,682,627,723.98	54,117,991,566.63
b) Agency Accounts	25,648,093,168.27	21,082,640,989.64
Derivatives	21,849,619,710.20	20,921,276,866.21
Others	1,279,719,580.99	2,143,882,038.62
TOTAL CONTINGENT ACCOUNTS	P 196,480,943,913.58	P 198,518,855,294.66

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	P 537,024,017,157.15	P 441,082,330,129.24
Specific Allowance for Credit Losses on the TLP	5,602,181,222.34	5,098,283,930.32
Non-Performing Loans (NPLs)		
a. Gross NPLs	6,394,449,785.12	7,010,360,349.50
b. Ratio of Gross NPLs to Gross TLP (%)	1.19	1.59
c. Net NPLs	792,268,562.78	1,912,076,419.18
d. Ratio of Net NPLs to Gross TLP (%)	0.15	0.43
Classified Loans & Other Risk Assets, gross of allowance for credit losses	20,223,753,373.13	17,955,911,053.02
DOSRI Loans and receivables, gross allowance of credit losses	71,599,584,016.25	71,244,465,724.20
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	13.33	16.15
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	9.14	8.76
b) 2% for Medium Enterprises	8.71	7.27
Return on Equity (ROE) (%)	18.09	19.04
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.68	12.92
b. Tier 1 Ratio (%)	9.72	9.87
c. Common Tier 1 Ratio (%)	9.72	9.87

Republic of the Philippines)
City of Manila) s.s

I/We, ANDRES C. SARMIENTO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. ANDRES C. SARMIENTO
EVP, Operations Sector

Sgd. GILDA E. PICO
President and CEO

SUBSCRIBED AND SWORN to before me this 2nd day of February 2016 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 02123566, issued in Manila on January 7, 2016 and Community Tax Certificate No. 18603986 issued in Calamba, Laguna on January 8, 2016.

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MARY JULIET A. VERZOLA-LECITONA
Roll No. 43419 / Notary Commission No. 2015-121
Notary Public for Manila Until 12.31.16
IBP No. 1024301 / 1.11.16 / Manila
PTR No. 4936811 / 1.5.16 / Manila
MCLE Compliance No. V-0006297
1598 M.H. Del Pilar cor. Dr. Quintos Streets, Malate Manila

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 26,879,668,947.39	P 21,131,957,057.40
Due from Bangko Sentral ng Pilipinas	314,870,421,561.31	355,728,035,006.64
Due from Other Banks	5,800,905,366.28	8,688,156,956.83
Financial Assets at Fair Value through Profit or Loss	8,474,023,571.55	16,544,993,154.82
Available-for-Sale Financial Assets-Net	146,853,786,618.23	140,627,446,872.88
Held-to-Maturity (HTM) Financial Assets-Net	121,784,243,660.76	121,602,131,844.19
Unquoted Debt Securities Classified as Loans-Net	13,183,490,314.70	14,790,665,309.07
Investments in Non-Marketable Equity Security-Net	7,457,002,374.55	7,411,195,552.94
Loans and Receivables - Net	525,767,364,698.91	429,366,519,380.46
Interbank Loans Receivable	34,134,549,250.13	26,507,425,598.51
Loans and Receivables - Others	413,499,788,279.92	386,542,196,377.05
Loans and Receivables Arising from RA/CA/PR/SLB	83,654,000,000.00	22,391,000,000.00
General Loan Loss Provision	5,520,972,831.14	6,074,102,595.10
Other Financial Assets	6,948,599,967.30	6,054,970,644.71
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	1,534,747,608.91	1,499,509,797.70
Bank Premises, Furniture, Fixture & Equipment-Net	6,749,283,572.64	6,260,100,531.54
Real and Other Properties Acquired-Net	4,168,084,184.51	4,215,135,558.71
Non-Current Assets Held for Sale	263,373,160.63	269,670,442.33
Other Assets-Net	7,651,706,227.38	6,095,138,859.77
TOTAL ASSETS	P 1,198,386,701,835.05	P 1,140,285,626,969.99

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 0.00	P 32,079,495.72
Deposit Liabilities	1,046,334,339,643.57	991,150,118,816.02
Due to Other Banks	16,757,518.67	5,289,031.87
Bills Payable:	21,749,930,995.05	25,674,983,173.26
a) BSP (Rediscounting and Other Advances)	70,499,353.71	76,485,189.62
b) Interbank Loans Payable	0.00	4,251,439,075.00
c) Other Deposit Substitute	0.00	61,065,810.00
d) Others	21,679,431,641.34	21,285,993,098.64
Unsecured Subordinated Debt-Net	10,500,000,000.00	10,500,000,000.00
Due to Bangko Sentral ng Pilipinas	301,359,884.29	223,127,525.73
Other Financial Liabilities	17,604,159,697.87	14,029,562,734.69
Other Liabilities	21,876,588,839.46	21,318,229,165.78
TOTAL LIABILITIES	P 1,118,383,136,578.91	P 1,062,933,389,943.07

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 11,971,000,000.00	P 11,971,000,000.00
Other Capital Accounts	24,275,523,275.31	21,624,001,481.70
Retained Earnings	43,757,041,980.83	43,757,235,545.22
TOTAL STOCKHOLDERS' EQUITY	P 80,003,565,256.14	P 77,352,237,026.92
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,198,386,701,835.05	P 1,140,285,626,969.99

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 112,074,078.04	P 91,308,261.40
Financial Standby Letters of Credit	3,927,675,007.73	4,122,134,805.14
Performance Standby Letters of Credit	3,122,125,262.25	2,807,678,482.25
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Trade Related Guarantees	712,608,050.99	123,643,771.18
Commitments	76,136,294,549.79	72,285,394,180.34
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TOTAL CONTINGENT ACCOUNTS	P 196,480,944,178.58	P 198,518,855,531.66

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. LBP Leasing		
2. List of Subsidiary Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.89	13.20
b. Tier 1 Ratio (%)	9.95	10.16
c. Common Equity Tier 1 Ratio (%)	9.95	10.16

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I/We, ANDRES C. SARMIENTO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

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