



LANDBANK

Head Office: 1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;
Telephone Nos: 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

BALANCE SHEET (Head Office and Branches) As of December 31, 2016

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of December 31, 2016

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 28,191,386,363.79	P 21,093,213,585.24
Due from Bangko Sentral ng Pilipinas	355,382,012,247.54	343,195,062,296.09
Due from Other Banks	11,648,654,176.60	4,947,606,438.72
Financial Assets at Fair Value through Profit or Loss	9,904,584,982.50	15,037,751,613.95
Available-for-Sale Financial Assets-Net	283,045,042,692.31	286,381,538,845.88
Held-to-Maturity (HTM) Financial Assets-Net	151,928,198,622.95	147,726,965,697.58
Unquoted Debt Securities Classified as Loans-Net	10,702,121,546.60	12,343,843,004.63
Investments in Non-Marketable Equity Security-Net	7,278,297,752.98	7,278,297,752.98
Loans and Receivables - Net	508,734,396,365.31	471,005,860,806.45
Interbank Loans Receivable	29,116,718,462.29	12,608,610,024.87
Loans and Receivables - Others	469,764,094,303.70	443,951,240,627.58
Loans and Receivables Arising from RA/CA/PR/SLB	14,803,583,599.32	19,946,010,154.00
General Loan Loss Provision	4,950,000,000.00	5,500,000,000.00
Other Financial Assets	8,651,785,001.40	7,063,771,009.99
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	2,943,131,311.22	3,230,925,459.73
Bank Premises, Furniture, Fixture & Equipment-Net	6,623,421,977.30	6,273,327,299.04
Real and Other Properties Acquired-Net	4,057,364,035.07	4,296,067,619.62
Non-Current Assets Held for Sale	163,156,585.87	165,743,289.11
Other Assets-Net	6,112,865,111.05	5,058,519,282.26
TOTAL ASSETS	P 1,395,366,418,772.49	P 1,335,098,494,001.27

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 18,504,560.00	P 482,394,160.36
Deposit Liabilities	1,236,290,557,085.73	1,173,243,075,270.13
Due to Other Banks	1,723,035.41	2,852,204.52
Bills Payable:	29,971,004,300.98	29,433,594,915.33
a) BSP (Rediscounting and Other Advances)	64,110,213.45	65,170,888.45
b) Interbank Loans Payable	3,480,400,000.00	4,365,000,000.00
c) Other Deposit Substitute	3,212,275,733.12	0.00
d) Others	23,214,218,354.41	25,003,424,026.88
Unsecured Subordinated Debt-Net	0.00	0.00
Due to Bangko Sentral ng Pilipinas	358,651,266.60	262,451,576.64
Other Financial Liabilities	24,405,888,778.59	24,574,716,906.27
Other Liabilities	18,940,029,662.62	15,981,517,012.75
TOTAL LIABILITIES	P 1,309,986,358,689.93	P 1,243,980,602,046.00

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 17,800,000,000.00	P 15,000,000,000.00
Other Capital Accounts	17,116,395,799.68	25,653,489,708.14
Retained Earnings	50,463,664,282.88	50,464,402,247.13
TOTAL STOCKHOLDERS' EQUITY	P 85,380,060,082.56	P 91,117,891,955.27
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,395,366,418,772.49	P 1,335,098,494,001.27

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 538,070,831.55	P 423,215,468.94
Financial Standby Letters of Credit	6,101,407,651.51	6,242,508,407.88
Performance Standby Letters of Credit	2,790,472,675.56	2,689,245,489.72
Commercial Letters of Credit	22,113,400,292.08	22,372,353,742.35
Trade Related Guarantees	189,712,377.80	114,355,776.90
Commitments	68,006,353,434.52	71,046,287,464.94
Spot Foreign Exchange Contracts	198,880,000.00	31,135,241,875.00
Trust Department Accounts:	101,607,181,196.71	88,612,713,978.51
a) Trust and Other Fiduciary Accounts	68,613,286,446.37	55,246,617,767.19
b) Agency Accounts	32,993,894,750.34	33,366,096,211.32
Derivatives	37,467,182,585.72	37,877,735,685.34
Others	1,317,078,505.17	901,065,284.57
TOTAL CONTINGENT ACCOUNTS	P 240,329,739,550.62	P 261,414,723,174.15

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	P 519,368,974,881.10	P 481,921,799,958.93
Specific Allowance for Credit Losses on the TLP	5,684,578,515.79	5,415,939,152.48
Non-Performing Loans (NPLs)		
a. Gross NPLs	7,173,190,275.55	8,084,444,246.85
b. Ratio of Gross NPLs to Gross TLP (%)	1.38	1.68
c. Net NPLs	1,488,611,759.76	2,668,505,094.37
d. Ratio of Net NPLs to Gross TLP (%)	0.29	0.55
Classified Loans & Other Risk Assets, gross of allowance for credit losses	19,660,424,623.82	18,259,498,896.97
DOSRI Loans and receivables, gross allowance of credit losses	67,139,410,593.56	66,493,444,865.52
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	12.93	13.80
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	10.48	9.24
b) 2% for Medium Enterprises	9.79	8.34
Return on Equity (ROE) (%)	15.60	17.19
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	11.23	12.27
b. Tier 1 Ratio (%)	10.36	11.39
c. Common Tier 1 Ratio (%)	10.36	11.39

Republic of the Philippines)
City of Manila) s.s

I/We, MA. ELOISA C. DAYRIT and ALEX V. BUENAVENTURA of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. MA. ELOISA C. DAYRIT
Comptroller

Sgd. ALEX V. BUENAVENTURA
President and CEO

SUBSCRIBED AND SWORN to before me this 25th day of January 2017 in Manila, affiants exhibiting to me their Community Tax Certificate No. 03512250, issued in Manila on January 6, 2017 and Community Tax Certificate No. 09046510 issued in Davao City on January 24, 2017.

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Series of 2017

ATTY. KATHRYN JOY Q. HAUTEA
Admin No. 2016-1014; 01/13/16; Manila, Until 12/31/17
Roll No. 59704; IBP O.R. No. 1017075; 01/04/16; PPLM
PTR O.R. No. 4936813; 01/05/16; Manila
MCLE No. V-0006328; 02/20/15
LBP Plaza 1598 M.H. Del Pilar St., Malate, Manila

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 28,191,411,863.79	P 21,093,213,585.24
Due from Bangko Sentral ng Pilipinas	355,382,012,247.54	343,195,062,296.09
Due from Other Banks	11,650,431,294.26	4,949,239,693.98
Financial Assets at Fair Value through Profit or Loss	9,904,584,982.50	15,037,751,613.95
Available-for-Sale Financial Assets-Net	283,045,042,692.31	286,381,538,845.88
Held-to-Maturity (HTM) Financial Assets-Net	151,928,198,622.95	147,726,965,697.58
Unquoted Debt Securities Classified as Loans-Net	10,783,775,921.41	12,425,785,456.20
Investments in Non-Marketable Equity Security-Net	7,806,082,501.68	7,631,405,525.07
Loans and Receivables - Net	508,368,211,193.43	470,747,206,384.20
Interbank Loans Receivable	29,116,718,462.29	12,608,610,024.87
Loans and Receivables - Others	469,418,493,143.57	443,709,503,097.49
Loans and Receivables Arising from RA/CA/PR/SLB	14,803,583,599.32	19,946,010,154.00
General Loan Loss Provision	4,970,584,011.75	5,516,916,892.16
Other Financial Assets	8,649,607,709.31	7,062,258,771.41
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	1,610,419,125.26	1,596,762,790.12
Bank Premises, Furniture, Fixture & Equipment-Net	7,071,208,134.76	6,721,024,879.45
Real and Other Properties Acquired-Net	4,079,341,242.17	4,318,521,369.35
Non-Current Assets Held for Sale	169,487,304.65	172,074,007.89
Other Assets-Net	7,739,004,870.22	6,625,891,106.21
TOTAL ASSETS	P 1,396,378,819,706.24	P 1,335,684,702,022.62

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 18,504,560.00	P 482,394,160.36
Deposit Liabilities	1,236,261,892,789.46	1,173,192,503,592.99
Due to Other Banks	1,723,035.41	2,852,204.52
Bills Payable:	30,187,004,300.98	29,733,594,915.33
a) BSP (Rediscounting and Other Advances)	64,110,213.45	65,170,888.45
b) Interbank Loans Payable	3,480,400,000.00	4,365,000,000.00
c) Other Deposit Substitute	3,212,275,733.12	0.00
d) Others	23,430,218,354.41	25,303,424,026.88
Unsecured Subordinated Debt-Net	0.00	0.00
Due to Bangko Sentral ng Pilipinas	358,651,266.60	262,451,576.64
Other Financial Liabilities	24,385,995,480.26	24,536,412,942.72
Other Liabilities	19,679,105,811.59	16,621,024,529.68
TOTAL LIABILITIES	P 1,310,892,877,244.30	P 1,244,831,233,922.24

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 17,800,000,000.00	P 15,000,000,000.00
Other Capital Accounts	17,222,278,179.06	25,389,065,853.25
Retained Earnings	50,463,664,282.88	50,464,402,247.13
TOTAL STOCKHOLDERS' EQUITY	P 85,485,942,461.94	P 90,853,468,100.38
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,396,378,819,706.24	P 1,335,684,702,022.62

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 538,070,831.55	P 423,215,468.94
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Trade Related Guarantees	189,712,377.80	114,355,776.90
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TOTAL CONTINGENT ACCOUNTS	P 240,329,739,827.62	P 261,414,723,460.15

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. LBP Leasing		
2. List of Subsidiary Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	11.40	12.43
b. Tier 1 Ratio (%)	10.54	11.55
c. Common Equity Tier 1 Ratio (%)	10.54	11.55

Republic of the Philippines)
City of Manila) s.s

I/We, MA. ELOISA C. DAYRIT and ALEX V. BUENAVENTURA of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

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SUBSCRIBED AND SWORN to before me this 25th day of January 2017 in Manila, affiants exhibiting to me their Community Tax Certificate No. 03512250, issued in Manila on January 6, 2017 and Community Tax Certificate No. 09046510 issued in Davao City on January 24, 2017.

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