

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES - PRUDENTIAL
(in million pesos)

ACCOUNT	For the Period Ended March 31, 2017
INCOME	
Loans	6,227
Investments	4,323
Foreign exchange profit/(loss)	(411)
Fees & commissions	412
Others	1,246
Total	11,797
EXPENSES	
Deposits	2,340
Borrowed funds	233
Manpower cost	2,656
Operating and administrative expenses	3,657
Provision for losses/impairment	103
Total	8,989
INCOME BEFORE INCOME TAX	2,808
INCOME TAX EXPENSE	-
NET INCOME	2,808