

**LAND BANK OF THE PHILIPPINES**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2015 and 2014**  
(In Philippine Pesos)

	NOTE	GROUP		PARENT	
ASSETS		2015	2014	2015	2014
Cash and other cash items	4	26,890,158,158	24,249,017,453	26,889,156,228	24,247,688,757
Due from Bangko Sentral ng Pilipinas	5	314,934,579,624	229,351,506,667	314,934,579,624	229,351,506,667
Due from other banks	6	5,890,459,969	6,385,038,678	5,782,735,575	6,285,385,480
Interbank loans receivable	7	17,799,876,515	17,243,602,502	17,799,876,515	17,243,602,502
Securities purchased under agreements to resell	8	83,654,000,000	56,390,000,000	83,654,000,000	56,390,000,000
Held for trading	9	8,474,023,572	14,812,839,661	8,474,023,572	14,812,839,661
Available for sale investments	10	154,131,204,263	191,341,108,669	154,131,204,263	191,341,108,669
Held to maturity investments	11	122,601,782,887	95,814,859,572	121,784,243,661	95,025,587,221
Loans and receivables - net	12 & 17	450,481,755,326	402,186,672,410	449,046,560,011	401,265,228,544
Investments in subsidiaries	13	0	0	438,775,006	485,826,068
Investment property - net	14	6,406,027,644	6,808,621,138	6,290,389,090	6,689,559,753
Property and equipment - net	15	6,779,753,581	5,943,264,176	6,243,994,847	5,478,999,412
Non-current assets held for sale		371,034,571	247,326,754	347,281,087	223,573,270
Other resources - net	16 & 17	7,272,783,211	7,798,319,866	7,251,396,648	7,765,981,310
Deferred income tax	22	72,431,321	63,857,317	0	0
		<b>1,205,759,870,642</b>	<b>1,058,636,034,863</b>	<b>1,203,068,216,127</b>	<b>1,056,606,887,314</b>
<b>LIABILITIES AND CAPITAL FUNDS</b>					
Liabilities					
Deposit liabilities	18	1,045,860,316,022	912,579,675,350	1,046,227,858,264	912,951,636,151
Bills payable	19	21,749,930,995	20,241,127,845	21,349,930,995	20,241,127,845
Unsecured subordinated debt	20	10,500,000,000	10,500,000,000	10,500,000,000	10,500,000,000
Derivative liabilities		0	45,033,435	0	45,033,435
Deposits from other banks		16,757,519	8,621,427	16,757,519	8,621,427
Treasurer's, Manager's and Cashier's checks		1,937,582,485	1,496,752,187	1,937,582,485	1,496,752,187
Payment order payable		91,205,588	99,378,030	91,205,588	99,378,030
Marginal deposits		6,526,470,264	314,270,814	6,526,470,264	314,270,814
Cash letters of credit		7,463,598,413	8,502,862,025	7,463,598,413	8,502,862,026
Other liabilities	21	22,865,695,463	19,862,931,058	22,710,855,010	19,766,046,856
		<b>1,117,011,556,749</b>	<b>973,650,652,171</b>	<b>1,116,824,258,538</b>	<b>973,925,728,771</b>
Capital funds	30				
Common stock		11,971,000,000	11,971,000,000	11,971,000,000	11,971,000,000
Paid-in surplus		101,098,220	101,098,220	101,098,220	101,098,220
Retained earnings free		24,508,784,600	19,673,039,494	23,273,646,428	17,876,609,603
Retained earnings reserve		27,190,507,032	27,035,769,169	26,282,507,032	26,837,732,453
Undivided profits		13,968,627,299	12,642,378,560	13,663,584,070	12,389,392,660
Revaluation increment		61,200,000	61,200,000	0	0
Net unrealized gains on securities available for sale		10,947,096,742	13,500,897,249	10,952,121,839	13,505,325,607
		<b>88,748,313,893</b>	<b>84,985,382,692</b>	<b>86,243,957,589</b>	<b>82,681,158,543</b>
		<b>1,205,759,870,642</b>	<b>1,058,636,034,863</b>	<b>1,203,068,216,127</b>	<b>1,056,606,887,314</b>

The Notes on pages 10 to 74 form part of these financial statements.