LAND BANK OF THE PHILIPPINES STATEMENT OF INCOME AND EXPENSES - PRUDENTIAL (in million pesos)

| ACCOUNT | For the Period Ended June 30, 2017 |
|---------------------------------------|--|
| INCOME | |
| Loans | 12,721 |
| Investments | 9,164 |
| Foreign exchange profit/(loss) | (510) |
| Fees & commissions | 1,006 |
| Others | 2,259 |
| Total | 24,640 |
| EXPENSES | |
| Deposits | 4,484 |
| Borrowed funds | 458 |
| Manpower cost | 4,885 |
| Operating and administrative expenses | 6,752 |
| Provision for losses/impairment | 633 |
| Total | 17,212 |
| INCOME BEFORE INCOME TAX | 7,428 |
| INCOME TAX EXPENSE | - |
| NET INCOME | 7,428 |