

LAND BANK OF THE PHILIPPINES
STATEMENTS OF CHANGES IN CAPITAL FUNDS - PARENT
For the years ended December 31, 2015 and 2014
(In Philippine Pesos)

	Common Stock		Paid-in	Retained Earnings	Retained Earnings	Undivided	Net Unrealized	
	Shares	Amount	Surplus	Free	Reserve	Profits	Gain/(Loss)	TOTAL
							on Securities	
Balance, December 31, 2013	1,197,100,000	11,971,000,000	101,098,220	15,839,741,407	24,176,673,929	11,530,110,968	16,337,525,955	79,956,150,479
Net income during the year						12,389,392,660		12,389,392,660
Net unrealized loss on securities							(2,832,200,348)	(2,832,200,348)
Declaration of cash dividends				(6,000,000,000)				(6,000,000,000)
Transfer to retained earnings free				11,530,110,968		(11,530,110,968)		0
Transfer to retained earnings reserve				(3,000,000,000)	3,000,000,000			0
Payment of Trust Operations Business' judgement Obligation and BSP Penalty						(338,941,476)		(338,941,476)
PFRS/prior period adjustment				(493,045,059)				(493,045,059)
Currency translation difference				(197,713)				(197,713)
Balance, December 31, 2014	1,197,100,000	11,971,000,000	101,098,220	17,876,609,603	26,837,732,453	12,389,392,660	13,505,325,607	82,681,158,543
Net income during the year						13,663,584,070		13,663,584,070
Net unrealized loss on securities							(2,553,203,768)	(2,553,203,768)
Declaration of cash dividends				(6,000,000,000)				(6,000,000,000)
Transfer to retained earnings free				12,389,392,660		(12,389,392,660)		0
PFRS/prior period adjustment				(990,940,395)	(555,225,421)			(1,546,165,816)
Currency translation difference				(1,415,440)				(1,415,440)
Balance, December 31, 2015	1,197,100,000	11,971,000,000	101,098,220	23,273,646,428	26,282,507,032	13,663,584,070	10,952,121,839	86,243,957,589

The Notes on pages 10 to 74 form part of these financial statements.