

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES-PRUDENTIAL
(in million pesos)

ACCOUNT	For the Period Ended September 30, 2017
INCOME	
Loans	19,609
Investments	14,536
Foreign exchange profit/(loss)	(231)
Fees & commissions	1,387
Others	3,247
Total	38,548
EXPENSES	
Deposits	6,819
Borrowed funds	673
Manpower cost	8,482
Operating and administrative expenses	10,680
Provision for losses/impairment	1,324
Total	27,978
INCOME BEFORE INCOME TAX	10,570
INCOME TAX EXPENSE	72
NET INCOME	10,498