

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES - PRUDENTIAL
(in million pesos)

ACCOUNT	For the Year Ended December 31, 2017
INCOME	
Loans	26,799
Investments	21,173
Foreign exchange profit/(loss)	(86)
Fees & commissions	1,780
Others	3,941
Total	53,607
EXPENSES	
Deposits	8,924
Borrowed funds	897
Manpower cost	11,272
Operating and administrative expenses	15,802
Provision for losses/impairment	2,207
Total	39,102
INCOME BEFORE INCOME TAX	14,505
INCOME TAX EXPENSE	447
NET INCOME	14,058