



LANDBANK

Head Office: 1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;
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MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

BALANCE SHEET (Head Office and Branches) As of December 31, 2017

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of December 31, 2017

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 31,306,149,766.56	P 25,316,139,675.72
Due from Bangko Sentral ng Pilipinas	305,343,272,008.20	322,516,809,944.18
Due from Other Banks	5,117,279,615.21	5,351,353,532.18
Financial Assets at Fair Value through Profit or Loss	13,366,264,728.79	14,033,924,041.09
Available-for-Sale Financial Assets-Net	229,052,085,532.78	201,928,200,711.88
Held-to-Maturity (HTM) Financial Assets-Net	317,123,977,928.01	263,558,752,045.24
Unquoted Debt Securities Classified as Loans-Net	10,724,049,656.07	9,918,351,339.75
Investments in Non-Marketable Equity Security-Net	7,342,584,177.28	7,349,917,612.39
Loans and Receivables - Net	662,102,151,077.67	599,128,270,560.86
Interbank Loans Receivable	43,856,522,556.06	23,486,938,067.81
Loans and Receivables - Others	571,812,864,192.57	524,611,332,493.05
Loans and Receivables Arising from RA/CA/PR/SLB	52,222,764,329.04	56,150,000,000.00
General Loan Loss Provision	5,790,000,000.00	5,120,000,000.00
Other Financial Assets	9,991,994,255.13	9,767,519,389.14
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	3,045,581,958.22	3,045,581,958.22
Bank Premises, Furniture, Fixture & Equipment-Net	7,132,014,468.55	6,741,703,377.84
Real and Other Properties Acquired-Net	3,909,489,040.21	3,847,710,545.67
Non-Current Assets Held for Sale	291,529,980.97	293,452,629.55
Other Assets-Net	9,152,995,378.60	6,567,536,058.72
TOTAL ASSETS	P 1,615,001,419,572.25	P 1,479,365,223,422.43
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 18,892,673.97	P 47,175,491.81
Deposit Liabilities	1,425,390,281,150.93	1,306,518,423,504.97
Due to Other Banks	0.00	0.00
Bills Payable:	24,570,643,333.31	24,730,542,721.23
a) BSP (Rediscounting and Other Advances)	62,381,800.03	62,381,800.03
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	24,508,261,533.28	24,668,160,921.20
Unsecured Subordinated Debt-Net	0.00	0.00
Due to Bangko Sentral ng Pilipinas	411,302,718.04	299,818,536.64
Other Financial Liabilities	26,844,875,053.51	26,486,280,455.71
Other Liabilities	33,169,270,296.55	19,339,564,595.25
TOTAL LIABILITIES	P 1,510,405,265,226.31	P 1,377,421,805,305.61
STOCKHOLDERS' EQUITY		
Capital Stock	P 20,981,000,000.00	P 20,981,000,000.00
Other Capital Accounts	19,470,205,971.63	16,818,005,069.03
Retained Earnings	64,144,948,374.31	64,144,413,047.79
TOTAL STOCKHOLDERS' EQUITY	P 104,596,154,345.94	P 101,943,418,116.82
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,615,001,419,572.25	P 1,479,365,223,422.43
CONTINGENT ACCOUNTS		
Guarantees Issued	P 679,600,324.12	P 600,804,948.36
Financial Standby Letters of Credit	5,138,623,454.17	5,169,323,182.81
Performance Standby Letters of Credit	1,977,308,535.55	2,118,629,393.44
Commercial Letters of Credit	24,764,429,030.73	24,120,615,022.58
Trade Related Guarantees	125,532,898.55	156,901,227.01
Commitments	92,695,411,257.95	74,400,199,927.97
Spot Foreign Exchange Contracts	1,497,900,000.00	8,163,983,130.35
Trust Department Accounts:	232,391,242,067.41	205,526,060,883.58
a) Trust and Other Fiduciary Accounts	198,791,175,161.04	176,681,255,079.56
b) Agency Accounts	33,600,066,906.37	28,844,805,804.02
Derivatives	27,574,406,989.65	34,058,352,658.45
Others	1,128,297,898.08	2,604,469,569.42
TOTAL CONTINGENT ACCOUNTS	P 387,972,752,456.21	P 356,919,339,943.97
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	P 674,353,264,923.88	P 610,832,570,250.45
Specific Allowance for Credit Losses on the TLP	6,461,113,846.21	6,584,299,689.59
Non-Performing Loans (NPLs)		
a. Gross NPLs	6,599,423,137.92	9,545,698,986.46
b. Ratio of Gross NPLs to Gross TLP (%)	0.98	1.56
c. Net NPLs	138,309,291.71	2,961,399,296.87
d. Ratio of Net NPLs to Gross TLP (%)	0.02	0.48
e. Ratio of total allowance for credit losses to gross NPLs (%)	185.64	122.61
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	97.90	68.98
Classified Loans & Other Risk Assets, gross of allowance for credit losses	26,992,391,607.05	26,370,773,159.88
DOSRI Loans and receivables, gross allowance of credit losses	77,494,506,755.47	78,589,483,357.62
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	11.49	12.87
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	10.86	9.91
b) 2% for Medium Enterprises	9.48	8.45
Return on Equity (ROE) (%)	14.96	16.38
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	11.74	12.83
b. Tier 1 Ratio (%)	10.90	12.01
c. Common Tier 1 Ratio (%)	10.90	12.01

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 31,306,149,766.56	P 25,316,155,075.72
Due from Bangko Sentral ng Pilipinas	305,343,272,008.20	322,516,809,944.18
Due from Other Banks	5,118,772,111.34	5,354,114,909.12
Financial Assets at Fair Value through Profit or Loss	13,366,264,728.79	14,033,924,041.09
Available-for-Sale Financial Assets-Net	229,052,085,532.78	201,928,200,711.88
Held-to-Maturity (HTM) Financial Assets-Net	317,123,977,928.01	263,558,752,045.24
Unquoted Debt Securities Classified as Loans-Net	10,658,566,020.82	9,855,709,514.18
Investments in Non-Marketable Equity Security-Net	8,021,249,571.98	8,200,974,068.51
Loans and Receivables - Net	662,070,804,018.30	598,994,199,460.37
Interbank Loans Receivable	43,856,522,556.06	23,486,938,067.81
Loans and Receivables - Others	571,798,209,810.06	524,493,352,195.52
Loans and Receivables Arising from RA/CA/PR/SLB	52,222,764,329.04	56,150,000,000.00
General Loan Loss Provision	5,806,692,676.86	5,136,090,802.96
Other Financial Assets	9,996,960,876.76	9,765,795,610.91
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	1,704,766,126.72	1,639,709,706.74
Bank Premises, Furniture, Fixture & Equipment-Net	7,602,541,394.69	7,187,257,547.09
Real and Other Properties Acquired-Net	3,919,962,342.79	3,858,991,216.87
Non-Current Assets Held for Sale	291,529,980.97	299,783,348.33
Other Assets-Net	10,955,580,310.60	8,217,430,791.93
TOTAL ASSETS	P 1,616,532,482,719.31	P 1,480,727,807,992.16
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 18,892,673.97	P 47,175,491.81
Deposit Liabilities	1,425,349,878,645.54	1,306,478,387,520.97
Due to Other Banks	0.00	0.00
Bills Payable:	25,365,643,333.31	25,262,542,721.23
a) BSP (Rediscounting and Other Advances)	62,381,800.03	62,381,800.03
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	25,303,261,533.28	25,200,160,921.20
Unsecured Subordinated Debt-Net	0.00	0.00
Due to Bangko Sentral ng Pilipinas	411,302,718.04	299,818,536.64
Other Financial Liabilities	26,817,088,250.12	26,456,917,195.97
Other Liabilities	34,172,451,855.64	20,175,288,332.67
TOTAL LIABILITIES	P 1,512,135,257,476.62	P 1,378,720,129,799.29
STOCKHOLDERS' EQUITY		
Capital Stock	P 20,981,000,000.00	P 20,981,000,000.00
Other Capital Accounts	19,271,276,868.38	16,882,265,145.08
Retained Earnings	64,144,948,374.31	64,144,413,047.79
TOTAL STOCKHOLDERS' EQUITY	P 104,397,225,242.69	P 102,007,678,192.87
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,616,532,482,719.31	P 1,480,727,807,992.16
CONTINGENT ACCOUNTS		
Guarantees Issued	P 679,600,324.12	P 600,804,948.36
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Others	1,128,298,395.08	2,604,470,069.42
TOTAL CONTINGENT ACCOUNTS	P 387,972,752,953.21	P 356,919,340,443.97
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. LBP Leasing		
2. List of Subsidiary Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	11.77	12.87
b. Tier 1 Ratio (%)	10.93	12.05
c. Common Equity Tier 1 Ratio (%)	10.93	12.05

Republic of the Philippines)

I/We hereby certify that all matters set forth in the above Balance Sheet are true and correct, to the best of my/our knowledge and belief.

Sgd. ANNALENE M. BAUTISTA
Comptroller

Sgd. ALEX V. BUENAVENTURA
President and CEO

SUBSCRIBED AND SWORN to before me this 26th day of January 2018 in Manila.

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Series of 2018

ATTY. APRIL JOAN B. PICO
Notary Public
Roll No. 57863; Notarial Commission No. 2017-064
PTR No. 7003820/01-08-18; IBP No. 021270/01-05-18
Until December 31, 2018
LBP Plaza 1598 M.H. Del Pilar St., Malate, Manila

Republic of the Philippines)

I/We hereby certify that all matters set forth in the above Consolidated Balance Sheet are true and correct, to the best of my/our knowledge and belief.

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