



LANDBANK

Head Office: 1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;
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www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

BALANCE SHEET (Head Office and Branches) As of March 31, 2017

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of March 31, 2017

		Current Quarter	Previous Quarter			Current Quarter	Previous Quarter
ASSETS				ASSETS			
Cash and Cash Items	P	23,099,137,364.96	P 28,191,386,363.79	Cash and Cash Items	P	23,099,210,560.24	P 28,191,411,863.79
Due from Bangko Sentral ng Pilipinas		328,173,235,730.90	355,382,012,247.54	Due from Bangko Sentral ng Pilipinas		328,173,235,730.90	355,382,012,247.54
Due from Other Banks		12,638,959,120.69	11,648,654,176.60	Due from Other Banks		12,640,208,982.96	11,650,431,294.26
Financial Assets at Fair Value through Profit or Loss		12,488,552,484.15	9,904,584,982.50	Financial Assets at Fair Value through Profit or Loss		12,488,552,484.15	9,904,584,982.50
Available-for-Sale Financial Assets-Net		226,622,228,904.86	283,045,042,692.31	Available-for-Sale Financial Assets-Net		226,622,228,904.86	283,045,042,692.31
Held-to-Maturity (HTM) Financial Assets-Net		197,465,894,434.91	151,928,198,622.95	Held-to-Maturity (HTM) Financial Assets-Net		197,465,894,434.91	151,928,198,622.95
Unquoted Debt Securities Classified as Loans-Net		10,931,926,683.80	10,702,121,546.60	Unquoted Debt Securities Classified as Loans-Net		11,015,222,958.61	10,783,775,921.41
Investments in Non-Marketable Equity Security-Net		7,278,297,752.98	7,278,297,752.98	Investments in Non-Marketable Equity Security-Net		7,869,066,884.14	7,806,082,501.68
Loans and Receivables - Net		529,162,247,423.90	508,734,396,365.31	Loans and Receivables - Net		528,848,512,259.58	508,368,211,193.43
Interbank Loans Receivable		31,323,757,580.73	29,116,718,462.29	Interbank Loans Receivable		31,323,757,580.73	29,116,718,462.29
Loans and Receivables - Others		464,595,997,254.77	469,764,094,303.70	Loans and Receivables - Others		464,302,846,102.20	469,418,493,143.57
Loans and Receivables Arising from RA/CA/PR/SLB		38,062,492,588.40	14,803,583,599.32	Loans and Receivables Arising from RA/CA/PR/SLB		38,062,492,588.40	14,803,583,599.32
General Loan Loss Provision		4,820,000,000.00	4,950,000,000.00	General Loan Loss Provision		4,840,584,011.75	4,970,584,011.75
Other Financial Assets		7,439,242,492.32	8,651,785,001.40	Other Financial Assets		7,438,436,240.48	8,649,607,709.31
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net		3,080,259,626.43	2,943,131,311.22	Equity Investments in Subsidiaries, Associates and Joint Ventures-Net		1,677,545,074.90	1,610,419,125.26
Bank Premises, Furniture, Fixture & Equipment-Net		6,675,003,717.34	6,623,421,977.30	Bank Premises, Furniture, Fixture & Equipment-Net		7,117,656,022.29	7,071,208,134.76
Real and Other Properties Acquired-Net		3,792,603,266.48	4,057,364,035.07	Real and Other Properties Acquired-Net		3,814,353,030.95	4,079,341,242.17
Non-Current Assets Held for Sale		430,437,301.74	163,156,585.87	Non-Current Assets Held for Sale		436,768,020.52	169,487,304.65
Other Assets-Net		6,408,132,792.60	6,112,865,111.05	Other Assets-Net		8,070,283,463.59	7,739,004,870.22
TOTAL ASSETS	P	1,375,686,159,098.06	P 1,395,366,418,772.49	TOTAL ASSETS	P	1,376,777,175,053.08	P 1,396,378,819,706.24
LIABILITIES				LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	112,444,337.66	P 18,504,560.00	Financial Liabilities at Fair Value through Profit or Loss	P	112,444,337.66	P 18,504,560.00
Deposit Liabilities		1,216,309,420,907.28	1,236,290,557,085.73	Deposit Liabilities		1,216,271,390,408.99	1,236,261,892,789.46
Due to Other Banks		1,831,063.97	1,723,035.41	Due to Other Banks		1,831,063.97	1,723,035.41
Bills Payable:		30,043,374,699.24	29,971,004,300.98	Bills Payable:		30,343,374,699.24	30,187,004,300.98
a) BSP (Rediscounting and Other Advances)		62,468,313.45	64,110,213.45	a) BSP (Rediscounting and Other Advances)		62,468,313.45	64,110,213.45
b) Interbank Loans Payable		2,508,000,000.00	3,480,400,000.00	b) Interbank Loans Payable		2,508,000,000.00	3,480,400,000.00
c) Other Deposit Substitute		3,240,702,952.00	3,212,275,733.12	c) Other Deposit Substitute		3,240,702,952.00	3,212,275,733.12
d) Others		24,232,203,433.79	23,214,218,354.41	d) Others		24,532,203,433.79	23,430,218,354.41
Unsecured Subordinated Debt-Net		0.00	0.00	Unsecured Subordinated Debt-Net		0.00	0.00
Due to Bangko Sentral ng Pilipinas		461,694,212.64	358,651,266.60	Due to Bangko Sentral ng Pilipinas		461,694,212.64	358,651,266.60
Other Financial Liabilities		23,997,795,396.48	24,405,888,778.59	Other Financial Liabilities		23,984,781,491.36	24,385,995,480.26
Other Liabilities		16,125,614,057.49	18,940,029,662.62	Other Liabilities		16,907,455,300.46	19,679,105,811.59
TOTAL LIABILITIES	P	1,287,052,174,674.76	P 1,309,986,358,689.93	TOTAL LIABILITIES	P	1,288,082,971,514.32	P 1,310,892,877,244.30
STOCKHOLDERS' EQUITY				STOCKHOLDERS' EQUITY			
Capital Stock	P	17,800,000,000.00	P 17,800,000,000.00	Capital Stock	P	17,800,000,000.00	P 17,800,000,000.00
Other Capital Accounts		6,790,223,635.60	17,116,395,799.68	Other Capital Accounts		6,850,442,751.06	17,222,278,179.06
Retained Earnings		64,043,760,787.70	50,463,664,282.88	Retained Earnings		64,043,760,787.70	50,463,664,282.88
TOTAL STOCKHOLDERS' EQUITY	P	88,633,984,423.30	P 85,380,060,082.56	TOTAL STOCKHOLDERS' EQUITY	P	88,694,203,538.76	P 85,485,942,461.94
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,375,686,159,098.06	P 1,395,366,418,772.49	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,376,777,175,053.08	P 1,396,378,819,706.24
CONTINGENT ACCOUNTS				CONTINGENT ACCOUNTS			
Guarantees Issued	P	531,916,493.39	P 538,070,831.55	Guarantees Issued	P	531,916,493.39	P 538,070,831.55
Financial Standby Letters of Credit		6,043,587,559.43	6,101,407,651.51	Financial Standby Letters of Credit		6,043,587,559.43	6,101,407,651.51
Performance Standby Letters of Credit		2,880,368,749.75	2,790,472,675.56	Performance Standby Letters of Credit		2,880,368,749.75	2,790,472,675.56
Commercial Letters of Credit		21,399,609,632.68	22,113,400,292.08	Commercial Letters of Credit		21,399,609,632.68	22,113,400,292.08
Trade Related Guarantees		190,455,563.76	189,712,377.80	Trade Related Guarantees		190,455,563.76	189,712,377.80
Commitments		69,216,592,911.09	68,006,353,434.52	Commitments		69,216,592,911.09	68,006,353,434.52
Spot Foreign Exchange Contracts		4,430,777,762.40	198,880,000.00	Spot Foreign Exchange Contracts		4,430,777,762.40	198,880,000.00
Trust Department Accounts:		150,578,824,600.62	101,607,181,196.71	Trust Department Accounts:		150,578,824,600.62	101,607,181,196.71
a) Trust and Other Fiduciary Accounts		118,956,239,905.45	68,613,286,446.37	a) Trust and Other Fiduciary Accounts		118,956,239,905.45	68,613,286,446.37
b) Agency Accounts		31,622,584,695.17	32,993,894,750.34	b) Agency Accounts		31,622,584,695.17	32,993,894,750.34
Derivatives		44,795,161,261.38	37,467,182,585.72	Derivatives		44,795,161,261.38	37,467,182,585.72
Others		1,064,488,931.31	1,317,078,505.17	Others		1,064,489,208.31	1,317,078,782.17
TOTAL CONTINGENT ACCOUNTS	P	301,131,783,465.81	P 240,329,739,550.62	TOTAL CONTINGENT ACCOUNTS	P	301,131,783,742.81	P 240,329,739,827.62
ADDITIONAL INFORMATION				ADDITIONAL INFORMATION			
Gross Total Loan Portfolio (TLP)	P	539,797,305,223.28	P 519,368,974,881.10	1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
Specific Allowance for Credit Losses on the TLP		5,815,057,799.38	5,684,578,515.79	1. LBP Leasing			
Non-Performing Loans (NPLs)				2. List of Subsidiary Insurance Companies			
a. Gross NPLs		8,258,481,213.76	7,173,190,275.55	1. LANDBANK Insurance Brokerage Inc.			
b. Ratio of Gross NPLs to Gross TLP (%)		1.53	1.38	3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
c. Net NPLs		2,443,423,414.38	1,488,611,759.76	a. Total CAR (%)	11.69	11.40	
d. Ratio of Net NPLs to Gross TLP (%)		0.45	0.29	b. Tier 1 Ratio (%)	10.85	10.54	
Classified Loans & Other Risk Assets, gross of allowance for credit losses		20,316,296,990.17	19,660,424,623.82	c. Common Equity Tier 1 Ratio (%)	10.85	10.54	
DOSRI Loans and receivables, gross allowance of credit losses		65,298,283,472.64	67,139,410,593.56				
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)		12.10	12.93				
Percent Compliance with Magna Carta (%)							
a) 8% for Micro and Small Enterprises		9.09	10.48				
b) 2% for Medium Enterprises		8.74	9.79				
Return on Equity (ROE) (%)		15.59	15.60				
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations							
a. Total CAR (%)		11.54	11.23				
b. Tier 1 Ratio (%)		10.71	10.36				
c. Common Tier 1 Ratio (%)		10.71	10.36				
Republic of the Philippines) City of Manila) s.s				Republic of the Philippines) City of Manila) s.s			
I/We, MA. ELOISA C. DAYRIT and ALEX V. BUENAVENTURA of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.				I/We, MA. ELOISA C. DAYRIT and ALEX V. BUENAVENTURA of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.			
Sgd. MA. ELOISA C. DAYRIT Comptroller				Sgd. MA. ELOISA C. DAYRIT Comptroller			
Sgd. ALEX V. BUENAVENTURA President and CEO				Sgd. ALEX V. BUENAVENTURA President and CEO			
SUBSCRIBED AND SWORN to before me this 2nd day of May 2017 in Manila, affiants exhibiting to me their LBP ID Nos. 3375 and 1036.				SUBSCRIBED AND SWORN to before me this 25th day of January 2017 in Manila, affiants exhibiting to me their LBP ID Nos. 3375 and 1036.			
Doc No. 397 Book No. V Page No. 81 Series of 2017				Doc No. 396 Book No. V Page No. 81 Series of 2017			
ATTY. MARY JULIET A. VERZOLA-LECIDONA Roll No. 43419 / Notary Commission No. 2017-060 Notary Public for Manila until Dec. 31, 2018 IBP O.R. No. 10533397; 1/01/17; Manila PTR O.R. No. 5999128; 1/05/17; Manila MCLE Compliance No.: V-0006297 LBP Plaza 1598 M.H. Del Pilar St., Malate, Manila				ATTY. MARY JULIET A. VERZOLA-LECIDONA Roll No. 43419 / Notary Commission No. 2017-060 Notary Public for Manila until Dec. 31, 2018 IBP O.R. No. 10533397; 1/01/17; Manila PTR O.R. No. 5999128; 1/05/17; Manila MCLE Compliance No.: V-0006297 LBP Plaza 1598 M.H. Del Pilar St., Malate, Manila			