



# LANDBANK

Head Office: 1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;  
Telephone Nos: 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

## BALANCE SHEET

(Head Office and Branches)  
As of March 31, 2018

Current Quarter Previous Quarter

### ASSETS

Cash and Cash Items	P 26,717,720,838.65	P 31,306,149,766.56
Due from Bangko Sentral ng Pilipinas	273,835,894,838.53	305,343,272,008.20
Due from Other Banks	4,872,691,850.28	5,117,279,615.21
Financial Assets at Fair Value through Profit or Loss	24,294,831,285.45	13,366,264,728.79
Available-for-Sale Financial Assets-Net	207,666,863,088.92	229,052,085,532.78
Held-to-Maturity (HTM) Financial Assets-Net	367,841,203,483.23	317,123,977,928.01
Unquoted Debt Securities Classified as Loans-Net	0.00	10,724,049,656.07
Investments in Non-Marketable Equity Security-Net	0.00	7,342,584,177.28
Loans and Receivables - Net	694,707,300,545.98	662,102,151,077.67
Interbank Loans Receivable	47,609,930,060.01	43,856,522,556.06
Loans and Receivables - Others	614,078,463,245.59	571,812,864,192.57
Loans and Receivables Arising from RA/CA/PR/SLB	39,383,907,240.38	52,222,764,329.04
General Loan Loss Provision	6,365,000,000.00	5,790,000,000.00
Other Financial Assets	10,765,784,198.99	9,991,994,255.13
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	3,045,581,958.22	3,045,581,958.22
Bank Premises, Furniture, Fixture & Equipment-Net	6,820,488,455.61	7,132,014,468.55
Real and Other Properties Acquired-Net	3,620,299,364.41	3,909,489,040.21
Non-Current Assets Held for Sale	128,988,027.87	291,529,980.97
Other Assets-Net	8,764,531,230.49	9,152,995,378.60
<b>TOTAL ASSETS</b>	<b>P 1,633,082,179,166.63</b>	<b>P 1,615,001,419,572.25</b>

### LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P 269,835,951.95	P 18,892,673.97
Deposit Liabilities	1,442,902,134,764.53	1,425,390,281,150.93
Due to Other Banks	0.00	0.00
Bills Payable:	26,391,989,241.86	24,570,643,333.31
a) BSP (Rediscounting and Other Advances)	62,234,200.03	62,381,800.03
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	26,329,755,041.83	24,508,261,533.28
Unsecured Subordinated Debt-Net	0.00	0.00
Due to Bangko Sentral ng Pilipinas	569,864,209.21	411,302,718.04
Other Financial Liabilities	28,054,719,377.39	26,844,875,053.51
Other Liabilities	26,526,898,936.29	33,169,270,296.55
<b>TOTAL LIABILITIES</b>	<b>P 1,524,715,442,481.23</b>	<b>P 1,510,405,265,226.31</b>

### STOCKHOLDERS' EQUITY

Capital Stock	P 20,981,000,000.00	P 20,981,000,000.00
Other Capital Accounts	9,330,250,910.35	19,470,205,971.63
Retained Earnings	78,055,485,775.05	64,144,948,374.31
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 108,366,736,685.40</b>	<b>P 104,596,154,345.94</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,633,082,179,166.63</b>	<b>P 1,615,001,419,572.25</b>

### CONTINGENT ACCOUNTS

Guarantees Issued	P 700,024,438.89	P 679,600,324.12
Financial Standby Letters of Credit	4,755,931,655.13	5,138,623,454.17
Performance Standby Letters of Credit	1,480,953,564.00	1,977,308,535.55
Commercial Letters of Credit	25,569,100,131.70	24,764,429,030.73
Trade Related Guarantees	116,230,527.88	125,532,898.55
Commitments	97,591,105,297.43	92,695,411,257.95
Spot Foreign Exchange Contracts	7,129,509,942.40	1,497,900,000.00
Trust Department Accounts:	256,726,463,204.07	232,391,242,067.41
a) Trust and Other Fiduciary Accounts	227,325,803,937.33	198,791,175,161.04
b) Agency Accounts	29,400,659,266.74	33,600,066,906.37
Derivatives	46,291,407,258.35	27,574,406,989.65
Others	731,182,051.87	1,128,297,898.08
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 441,091,908,071.72</b>	<b>P 387,972,752,456.21</b>

### ADDITIONAL INFORMATION

Gross Total Loan Portfolio (TLP)	P 708,105,646,304.78	P 674,353,264,923.88
Specific Allowance for Credit Losses on the TLP	7,033,345,758.80	6,461,113,846.21
Non-Performing Loans (NPLs)		
a. Gross NPLs	7,976,576,276.23	6,599,423,137.92
b. Ratio of Gross NPLs to Gross TLP (%)	1.13	0.98
c. Net NPLs	943,230,517.43	138,309,291.71
d. Ratio of Net NPLs to Gross TLP (%)	0.13	0.02
e. Ratio of total allowance for credit losses to gross NPLs (%)	167.97	185.64
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	88.17	97.90
Classified Loans & Other Risk Assets, gross of allowance for credit losses	27,799,464,168.88	26,992,391,607.05
DOSRI Loans and receivables, gross allowance of credit losses	78,271,473,795.10	77,494,506,755.47
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	11.05	11.49
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	11.48	10.86
b) 2% for Medium Enterprises	8.76	9.48
Return on Equity (ROE) (%)	14.67	14.96
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	11.22	11.74
b. Tier 1 Ratio (%)	10.39	10.90
c. Common Tier 1 Ratio (%)	10.39	10.90

## CONSOLIDATED BALANCE SHEET

(Banks and Financial Subsidiaries)  
As of March 31, 2018

Current Quarter Previous Quarter

### ASSETS

Cash and Cash Items	P 26,717,720,838.65	P 31,306,149,766.56
Due from Bangko Sentral ng Pilipinas	273,835,894,838.53	305,343,272,008.20
Due from Other Banks	4,879,844,606.46	5,118,772,111.34
Financial Assets at Fair Value through Profit or Loss	24,263,917,654.45	13,366,264,728.79
Available-for-Sale Financial Assets-Net	207,458,185,068.43	229,052,085,532.78
Held-to-Maturity (HTM) Financial Assets-Net	367,829,755,726.47	317,123,977,928.01
Unquoted Debt Securities Classified as Loans-Net	0.00	10,658,566,020.82
Investments in Non-Marketable Equity Security-Net	0.00	8,021,249,571.98
Loans and Receivables - Net	694,699,500,612.35	662,070,804,018.30
Interbank Loans Receivable	47,609,930,060.01	43,856,522,556.06
Loans and Receivables - Others	614,088,742,591.60	571,798,209,810.06
Loans and Receivables Arising from RA/CA/PR/SLB	39,383,907,240.38	52,222,764,329.04
General Loan Loss Provision	6,383,079,279.64	5,806,692,676.86
Other Financial Assets	10,767,626,057.87	9,996,960,876.76
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	1,741,820,786.11	1,704,766,126.72
Bank Premises, Furniture, Fixture & Equipment-Net	7,280,698,197.14	7,620,541,394.69
Real and Other Properties Acquired-Net	3,630,740,729.50	3,919,962,342.79
Non-Current Assets Held for Sale	128,988,027.87	291,529,980.97
Other Assets-Net	11,015,838,153.96	10,955,580,310.60
<b>TOTAL ASSETS</b>	<b>P 1,634,250,531,297.79</b>	<b>P 1,616,532,482,719.31</b>

### LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P 269,835,951.95	P 18,892,673.97
Deposit Liabilities	1,442,805,569,849.21	1,425,349,878,645.54
Due to Other Banks	0.00	0.00
Bills Payable:	27,306,989,241.86	25,365,643,333.31
a) BSP (Rediscounting and Other Advances)	62,234,200.03	62,381,800.03
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	27,244,755,041.83	25,303,261,533.28
Unsecured Subordinated Debt-Net	0.00	0.00
Due to Bangko Sentral ng Pilipinas	569,864,209.21	411,302,718.04
Other Financial Liabilities	27,981,776,565.31	26,817,088,250.12
Other Liabilities	27,121,693,129.22	34,172,451,855.64
<b>TOTAL LIABILITIES</b>	<b>P 1,526,055,728,946.76</b>	<b>P 1,512,135,257,476.62</b>

### STOCKHOLDERS' EQUITY

Capital Stock	P 20,981,000,000.00	P 20,981,000,000.00
Other Capital Accounts	9,158,316,575.98	19,271,276,868.38
Retained Earnings	78,055,485,775.05	64,144,948,374.31
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 108,194,802,351.03</b>	<b>P 104,397,225,242.69</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,634,250,531,297.79</b>	<b>P 1,616,532,482,719.31</b>

### CONTINGENT ACCOUNTS

Guarantees Issued	P 700,024,438.89	P 679,600,324.12
Financial Standby Letters of Credit	4,755,931,655.13	5,138,623,454.17
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Trade Related Guarantees	116,230,527.88	125,532,898.55
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Trust Department Accounts:	256,726,463,204.07	232,391,242,067.41
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Others	731,182,548.87	1,128,298,395.08
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 441,091,908,568.72</b>	<b>P 387,972,752,953.21</b>

### ADDITIONAL INFORMATION

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. LBP Leasing		
2. List of Subsidiary Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under		
a. Total CAR (%)	11.36	11.77
b. Tier 1 Ratio (%)	10.52	10.93
c. Common Equity Tier 1 Ratio (%)	10.52	10.93

Republic of the Philippines)

I/We, ANNALENE M. BAUTISTA and JULIO D. CLIMACO JR. of the above-mentioned bank do hereby solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. ANNALENE M. BAUTISTA  
Senior Vice President/Comptroller

Sgd. JULIO D. CLIMACO, JR.  
Executive Vice President

SUBSCRIBED AND SWORN to before me this 23rd day of April 2018 in Manila, affiant exhibiting his/her/their LBP ID No. 4320 and A563.

ATTY. DEOGRACIAS L. DIEZ

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Book No. V  
Series of 2018

Notary Public  
Commission No. 2017-058; 02/15/2017; Manila  
Until 12/31/18; Roll of Attorney's No. 34118  
IBP O.R. No. 021254; 01/05/16; Quezon City  
PTR O.R. No. MLA 7003053; 01/04/18; Manila  
MCLE Compliance No. V-0006281; 2/11/15  
LBP Plaza 1598 M.H. Del Pilar St., Malate, Manila

Republic of the Philippines)

I/We, ANNALENE M. BAUTISTA and JULIO D. CLIMACO JR. of the above-mentioned bank do hereby solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. ANNALENE M. BAUTISTA  
Senior Vice President/Comptroller

Sgd. JULIO D. CLIMACO, JR.  
Executive Vice President

SUBSCRIBED AND SWORN to before me this 23rd day of April 2018 in Manila, affiant exhibiting his/her/their LBP ID No. 4320 and A563.

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