

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018
(in million pesos)

ACCOUNT TITLE	AMOUNT
INCOME	
Loans	26,447
Investments	15,151
Foreign exchange profit/(loss)	1,212
Fees & commissions	1,261
Others	3,920
Total	47,991
EXPENSES	
Deposits	8,483
Borrowed funds	667
Manpower cost	11,517
Operating and administrative expenses	12,966
Provision for losses/impairment	2,342
Total	35,975
INCOME BEFORE INCOME TAX	12,016
PROVISION FOR INCOME TAX	658
NET INCOME	11,358