

**LAND BANK OF THE PHILIPPINES
STATEMENT OF CONDITON
APPROVED BUDGET FOR CY 2015**

RESOURCES	In P Billions
CASH, COCI & DUE FROM BANKS	176.38
LOAN PORTFOLIO -	
LOANS-REGULAR	411.20
LESS: ALLOWANCE FOR PROBABLE LOSS	11.12
NET REGULAR LOANS	400.08
TREASURY LOANS	15.00
NET LOAN PORTFOLIO	415.08
INVESTMENTS (NET)	397.65
BANK PREMISES, FURNITURE & EQUIPMENT (NET)	7.15
ROPA (NET)	3.90
INTANGIBLE ASSETS (NET)	0.92
OTHER ASSETS (NET)	14.23
TOTAL RESOURCES	1,015.31

LIABILITIES & CAPITAL	In P Billions
LIABILITIES	
DEPOSITS	850.00
BILLS PAYABLE	26.32
UNSECURED SUBORDINATED DEBT	20.50
OTHER LIABILITIES	31.26
TOTAL LIABILITIES	928.08
CAPITAL	87.23
TOTAL LIABILITIES & CAPITAL	1,015.31

**LAND BANK OF THE PHILIPPINES
PROFIT AND LOSS STATEMENT
APPROVED BUDGET FOR CY 2015**

REVENUES	In P Billions
LOANS	21.43
INVESTMENTS	13.82
GAIN ON SALE OF ROPA	.38
FX PROFIT/OTHERS	5.05
GROSS REVENUES	40.68

EXPENSES	In P Billions
COST OF FUNDS	<u>7.87</u>
INTEREST ON DEPOSITS	5.59
INTEREST/OTHER EXPENSE ON BILLS PAYABLE	1.06
INTEREST ON SUBORDINATED DEBT	1.22
GEN. & ADM. EXPENSES	<u>18.78</u>
MANPOWER COST	8.25
OTHER OPERATING EXPENSES	10.53
PROVISION FOR LOSSES	<u>0.32</u>
TOTAL EXPENSES	26.97

	In P Billions
NET INCOME BEFORE INCOME TAX	13.71
PROVISION/(BENEFIT) FOR INCOME TAX	1.71
NET INCOME AFTER TAX	12.00