

**LAND BANK OF THE PHILIPPINES
STATEMENT OF CONDITON
APPROVED BUDGET FOR CY 2016**

RESOURCES	In P Billions
CASH, COCI & DUE FROM BANKS	410.72
LOAN PORTFOLIO	
LOANS-REGULAR	439.94
LESS: ALLOWANCE FOR PROBABLE LOSS	11.16
NET REGULAR LOANS	428.78
TREASURY LOANS	20.00
GROSS LOAN PORTFOLIO	448.78
INVESTMENTS (NET)	328.34
BANK PREMISES, FURNITURE & EQUIPMENT (NET)	8.70
ROPA (NET)	4.50
INTANGIBLE ASSETS (NET)	1.40
OTHER ASSETS (NET)	12.26
TOTAL RESOURCES	1,214.70

LIABILITIES & CAPITAL	In P Billions
LIABILITIES	
DEPOSITS	1,050.00
BILLS PAYABLE	29.32
UNSECURED SUBORDINATED DEBT	-
OTHER LIABILITIES	39.36
TOTAL LIABILITIES	1,118.68
CAPITAL	96.02
TOTAL LIABILITIES & CAPITAL	1,214.70

**LAND BANK OF THE PHILIPPINES
PROFIT AND LOSS STATEMENT
APPROVED BUDGET FOR CY 2016**

REVENUES	In P Billions
LOANS	22.66
INVESTMENTS	14.00
GAIN ON SALE OF ROPA	0.30
FX PROFIT/OTHERS	7.75
GROSS REVENUES	44.71

EXPENSES	In P Billions
COST OF FUNDS	<u>8.66</u>
INTEREST ON DEPOSITS	7.60
INTEREST/OTHER EXPENSE ON BILLS PAYABLE	1.06
INTEREST ON SUBORDINATED DEBT	-
GEN. & ADM. EXPENSES	<u>21.80</u>
MANPOWER COST	8.98
OTHER OPERATING EXPENSES	12.82
PROVISION FOR LOSSES	<u>0.30</u>
TOTAL EXPENSES	30.76

	In P Billions
NET INCOME BEFORE INCOME TAX	13.95
PROVISION/(BENEFIT) FOR INCOME TAX	0.45
NET INCOME AFTER TAX	13.50