

LAND BANK OF THE PHILIPPINES**Summary Comparison of Accounting Assets vs. Leverage Ratio Exposure**

As of 09/30/2018

Amounts in Million Pesos

CONSOLIDATED

	Item	Leverage Ratio Framework
1	Total consolidated assets as per published financial statements ^{1/}	1,781,666.781
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation ^{2/}	
3	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure ^{2/}	
4	Adjustments for derivative financial instruments	797.368
5	Adjustments for securities financial transactions (i.e., repos and similar secured lending)	0.000
6	Adjustments for off-balance sheet items (i.e., conversion to credit equivalent amounts of off-balance sheet exposures)	55,148.620
7	Other adjustments	-22,954.936
8	Leverage ratio exposure ^{3/}	1,814,657.833

^{1/} Refers to total on-balance sheet assets per quarterly published balance sheet

^{2/} Not included under the framework

^{3/} Sum of Items 1 to 7. Should be consistent with item 21 of the Basel III Leverage Ratio Common Disclosure Template

LAND BANK OF THE PHILIPPINES
Basel III Leverage Ratio Common Disclosure Template

As of 09/30/2018

Amounts in Million Pesos; Ratios in Percent

CONSOLIDATED

	Item	Leverage Ratio Framework
On-balance sheet exposures		
1	On-balance sheet items ^{1/}	1,785,285.693
2	(Asset amounts deducted in determining Basel III Tier 1 Capital)	-28,649.008
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	1,756,636.685
Derivative exposures		
4	Replacement Cost associated with all derivatives transactions	2,075.160
5	Add-on amounts for Potential Future Exposure associated with all derivative transactions	797.368
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework ^{2/}	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions) ^{2/}	
8	(Exempted CCP leg of client-cleared trade exposures) ^{2/}	
9	Adjusted effective notional amount of written credit derivatives	0.000
10	(Adjusted effective offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	2,872.528
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting)	0.000
13	(Netted amounts of cash payables and cash receivables of gross SFT assets) ^{2/}	
14	CCR exposures for SFT assets	0.000
15	Agent transaction exposures ^{3/}	
16	Total securities financing transaction exposures (sum of lines 12 to 15)	0.000
Other off-balance sheet exposures		
17	Off-balance sheet exposure at gross notional amount	118,052.238
18	(Adjustments for conversion to credit equivalent amounts)	
19	Off-balance sheet items	55,148.620
Capital and total exposures		
20	Tier 1 capital	96,681.840
21	Total exposures (sum of lines 3, 11, 16 and 19)	1,814,657.833
Basel III leverage ratio		5.33%

^{1/} Gross of General Loan Loss Provision (GLLP) and excluding derivatives and SFTs

^{2/} Not included under the framework

^{3/} When a bank/non-bank acting as an agent in an SFT provides an indemnity or guarantee to a customer or counterparty for any difference between the value of the security or cash the customer has lent and the value of the collateral the borrower has provided