

LAND BANK OF THE PHILIPPINES
STATEMENTS OF CHANGES IN EQUITY - PARENT
For the years ended December 31, 2018 and 2017
(In Philippine Peso)

	Common Stock (Note 33)		Paid-in Surplus	Retained Earnings Free	Retained Earnings Reserve (Note 33)	Undivided Profits	Other Comprehensive Income (Loss) (Note 33)	T O T A L
	Shares	Amount						
Balance, December 31, 2016	178,000,000	17,800,000,000	101,098,220	27,871,317,945	29,771,448,508	14,105,451,520	3,536,033,144	93,185,349,337
Capital infusion from the National Government	31,810,000	3,181,000,000						3,181,000,000
Net income during the year - as restated						15,175,224,563		15,175,224,563
Net unrealized gain on securities							1,875,908,234	1,875,908,234
Transfer to retained earnings free				14,105,451,520		(14,105,451,520)		0
Increase in retained earnings-reserve				(11,500,000,000)	11,500,000,000			0
Prior period adjustment				276,431,145				276,431,145
Currency translation difference				(127,027)				(127,027)
Balance, December 31, 2017 - as restated	209,810,000	20,981,000,000	101,098,220	30,753,073,583	41,271,448,508	15,175,224,563	5,411,941,378	113,693,786,252
Effect of PFRS 9 adoption (Note 2.4)				(8,124,414,908)			6,555,190,215	(1,569,224,693)
Beginning balance under PFRS 9	209,810,000	20,981,000,000	101,098,220	22,628,658,675	41,271,448,508	15,175,224,563	11,967,131,593	112,124,561,559
Capital infusion from the National Government	53,097,777	5,309,777,708						5,309,777,708
Net income during the year						16,589,955,646		16,589,955,646
Net unrealized gain on securities							236,103,888	236,103,888
Transfer to retained earnings free				15,175,224,563		(15,175,224,563)		0
Increase in retained earnings-reserve				(12,000,000,000)	12,000,000,000			0
Prior period adjustment				467,734,501				467,734,501
Disposal of equity securities classified as Fair Value thru other comprehensive income				294,686,042			(294,686,042)	-
Appropriation of ECL general provision				(141,081,754)	141,081,754			-
Currency translation difference and others				(1,602,955)			231,756,287	230,153,332
Balance, December 31, 2018	262,907,777	26,290,777,708	101,098,220	26,423,619,072	53,412,530,262	16,589,955,646	12,140,305,726	134,958,286,634

The Notes on pages 12 to 82 form part of these financial statements.